



KFin Technologies Limited announces launch of its services in GIFT City

February 01, 2023, Hyderabad: KFin Technologies Limited (KFintech), a leading technology-driven financial services platform providing comprehensive services and solutions to the capital markets ecosystem across asset classes, has announced the launch of its operations in GIFT City today. KFintech has formally signed up with 4 GIFT city funds and 2 global funds in GIFT City, as discussions with some other asset managers continue.

KFintech provides end-to-end services for its clients across fund accounting and transfer agencies. The firm's fund administration platform is a multi-geography, multi-currency investment management product that comprehensively addresses functionalities required by all verticals of the fund management industry. It covers almost all asset classes (around 50 in number) and is tailored for use by asset managers.

Sreekanth Nadella, MD and CEO, KFintech said, "With IFSCA established with an intent to provide a world-class regulatory environment as a unified regulator with a high degree of inter-regulatory coordination and a holistic vision to promote ease of doing business in GIFT City, it's an important step towards bringing financial services transactions relatable to India, back to Indian shores. Our presence in GIFT City will provide the clients wishing to set up their presence in GIFT City with the required market infrastructure and services.

Indian asset managers have expanded their business globally and in GIFT City in addition to foreign fund managers domiciling their funds in GIFT city. This has led to an increased requirement for fund management solutions and services to be administered from GIFT City. KFintech has been the front runner in servicing this growing client base with the help of an integrated technology platform offering RTA, fund accounting, digital, and all allied administration services for the fund. Our IBU in GIFT City will cater to this growing demand across alternatives, private wealth, and portfolio management services. With around 35% of the market share in servicing alternative clients, our business is expanding locally and globally."

About KFin Technologies Limited

KFin Technologies Limited ("KFintech") is a leading technology driven financial services platform providing comprehensive services and solutions to the capital markets ecosystem including asset managers and corporate issuers across asset classes in India and provide several investor solutions including transaction origination and processing for mutual funds and private retirement schemes to asset managers in Malaysia, Philippines, Singapore and Hong Kong. In India, KFintech is the largest investor solutions provider solutions provider to Indian mutual funds, based on number of AMCs serviced as on December 31, 2022, and the largest issuer solutions provider based on number of clients serviced, as on December 31, 2022. KFintech is the only investor and issuer solutions provider in India that offers services to asset managers such as mutual funds, alternative investment funds, wealth managers and pension as well as corporate issuers and are one of the three operating central record keeping agencies for the National Pension System in India.



KFintech is listed on the National Stock Exchange of India Limited and BSE Limited. The Company is majority owned by funds managed by General Atlantic Singapore Pte. Ltd (“GASF”), a leading global private equity investor. GASF is the promoter of the KFintech.

For more information, please visit the website: <http://www.kfintech.com/>