

May 05, 2023

CS&G/STX/JQ2023/13

**1) National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

Scrip Symbol: KFINTECH

**2) BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 543720

**Sub. : Press Release**

**Ref. : Regulation 30 of the LODR Regulations**

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**LODR Regulations**”), please find enclosed herewith the Press Release titled “**Resilient Performance by KFinTech in a Volatile Market**”.

This is for your information and records.

Thanking you,

Yours faithfully,

**For KFin Technologies Limited**

**Alpana Kundu**

**Company Secretary and Compliance Officer**

ICSI Membership No.: F10191

*Encl.: a/a*

**KFin Technologies Limited**

(Formerly known as KFin Technologies Private Limited)

**Registered & Corporate Office:**

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,  
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

**CIN: L72400TG2017PLC117649**

compliance.corp@kfintech.com

## **RESILIENT PERFORMANCE BY KFINTECH IN A VOLATILE MARKET**

**Hyderabad, May 05, 2023:** KFin Technologies Limited announced its financial results for the quarter and financial year ended 31<sup>st</sup> March 2023 today.

### **Financial Highlights – FY23**

- Revenue from operations stood at ₹ 7,200.3 million, growth of 12.6% y-o-y
- PAT at ₹ 1,957.4 million, up 31.8% y-o-y, PAT margin at 27.2%
- EBITDA stood at ₹ 2,980.4 million, up 3.5% y-o-y, EBITDA margin at 41.4%
- Diluted EPS stood at ₹ 11.52, up 23.1% y-o-y
- Cash and cash equivalents at ₹ 3,090.9 million as on Mar 31, 2023
- Non-domestic mutual fund revenue share in overall revenue improved to 29% in FY23 vs. 26% in FY22

### **Financial Highlights – Q4FY23**

- Revenue from operations stood at ₹ 1,831.3 million, up 1.3% y-o-y and down by 2.7% q-o-q
- EBITDA stood at ₹ 838.4 million, up 0.1% y-o-y and 3.9% q-o-q, EBITDA margin at 45.8%
- PAT at ₹ 570.2 million, up 12.1% y-o-y and 6.8% q-o-q, PAT margin at 31.1%
- Diluted EPS stood at ₹ 3.32, up 3.6% y-o-y and 5.2% q-o-q

### **Business Highlights**

- Entered account aggregator business by acquiring 25.63% stake<sup>1</sup> in India’s first and leading account aggregator, OneMoney
- Acquired 100% stake in WebileApps to enhance and accelerate KFinTech’s digital transformation offerings
- Overall AAUM<sup>2</sup> growth at 7.0% y-o-y vs. 5.5% for the industry, market share<sup>2</sup> at 31.6%
- Equity AAUM<sup>2</sup> growth at 8.7% y-o-y vs. 10.5% for the industry, market share<sup>2</sup> at 34.5%
- Issuer solutions business crossed major milestone of ₹100 crore revenue in FY23
- No of alternate funds<sup>3</sup> at 411, added 143 new funds during FY23, market share<sup>3</sup> at 37.4%
- Launched digital onboarding platform during Q4FY23 for PWM/PMS clients
- Won first fund administration deal in Singapore<sup>4</sup>
- NPS subscriber base grew by 28.0% y-o-y to 0.96 million<sup>3</sup> vs. 13.6% y-o-y growth for the industry

**Commenting on the company’s performance, Sreekanth Nadella, Managing Director and CEO, KFin Technologies Limited said,** “Financial year 2022-23 has been a landmark year in KFinTech’s journey, as we successfully listed the Company on the Indian stock exchanges.

We have hastened the implementation of our strategy to diversify and broad base growth by investing in our younger and faster-growing businesses across geographies. We successfully integrated Hexagram’s fund administration capabilities to win new clients in India and abroad to expedite our aspirations to be globally relevant. We invested in two new businesses - OneMoney and WebileApps, to make major strides in the evolving ecosystem of account aggregator industry and to consolidate our digital prowess to add differentiating value to our clients, partners, and shareholders.

Our commitment to talent engagement coupled with frugal and effective engineering practices have helped us close the fiscal year characterized by volatile markets and inflationary trends on a satisfactory note.”

“We remain focused to enhance our leadership position by investing in our core strength of technology-led innovation and execution capabilities besides pursuing synergistic inorganic opportunities.” he added.

KEY FIGURE	₹ Million				
	Q4 FY23	Q3 FY23	Q4 FY22	FY23	FY22
Revenues	1,831.3	1,881.3	1,808.5	7,200.3	6,395.1
EBITDA	838.3	807.0	837.4	2,980.4	2,878.5
EBITDA margin %	45.8%	42.9%	46.3%	41.4%	45.0%
Profit After Tax	570.2	533.8	508.6	1,957.4	1,485.5
Profit after tax %	31.1%	28.4%	28.1%	27.2%	23.2%
Diluted EPS (₹)*	3.32	3.15	3.21	11.52	9.36

\*Not annualized

(1) KFinTech can acquire up to 75.01%, subject to customary closing and regulatory approvals; (2) Last quarter average; (3) As on March 31, 2023; (4) During April 2023

**About KFin Technologies Limited ([www.kfintech.com/](http://www.kfintech.com/); BSE: 543720; NSE: KFINTECH):**

KFin Technologies Limited (KFintech) is a leading technology driven financial services platform providing comprehensive services and solutions to the capital markets ecosystem including asset managers and corporate issuers across asset classes in India and provide several investor solutions including transaction origination and processing for mutual funds and private retirement schemes to asset managers in Malaysia, Philippines, Singapore, Hong Kong, and Canada. In India, KFintech is the largest investor solutions provider to asset management companies and the largest issuer solutions provider to listed and unlisted corporates, based on the number of clients serviced. The Company also services nearly one-third alternative investment funds (“AIF”) in India and is one of the three operating central record keeping agencies (“CRAs”) for the National Pension System (“NPS”) in India.

KFintech is listed on the National Stock Exchange of India Limited and BSE Limited. The Company is majority owned by funds managed by General Atlantic Singapore Fund Pte. Ltd. (“GASF”), a leading global private equity investor. GASF is the promoter of the KFintech.

**For more information please contact:**

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**Disclaimer:**

*Certain statements that may be made or discussed in this release may be forward-looking statements and/or based on management’s current expectations and beliefs concerning future developments and their potential effects upon KFin Technologies Limited. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. KFin Technologies Limited does not intend, and is under no obligation, to update any forward-looking statement made in this release.*