

October 19, 2023

CS&G/STX/DQ2023/11

1) National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Symbol: KFINTECH

2) BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543720

Sub. : Press Release

Ref. : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the LODR Regulations, please find enclosed herewith the Press Release titled “**KFintech wins a high value IMS Contract from LIC Pension Fund Limited**”.

This is for your information and records.

Thanking you,

Yours faithfully,

For KFin Technologies Limited

Alpana Kundu

Company Secretary and Compliance Officer

ICSI Membership No.: F10191

Encl.: a/a

KFin Technologies Limited

(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

CIN: L72400TG2017PLC117649

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"KFintech wins a high value IMS Contract from LIC Pension Fund Limited"

Mumbai, 19th October 2023: KFin Technologies Limited (KFintech), a global leader in Fund Administration solutions, is excited to announce the signing of a high value multi-year **Investment Management Solution (IMS)** contract with **LIC Pension Fund Limited (LICPFL)**.

LICPFL, operating under the aegis of the Pension Fund Regulatory and Development Authority (PFRDA) as one of India's leading pension fund managers, has chosen KFintech to design, create, and administer the investment management solution to provide enhanced customer service, security, compliance, and to be future-ready for the scale LICPFL anticipates achieving.

LICPFL initiated a Request for Proposal (RFP) process in 2023, seeking a comprehensive end-to-end IMS solution. The RFP encompassed wide spectrum of requirements, spanning the architecture, deployment, and ongoing maintenance of the IMS solution. The scope included the design and delivery of fit-for-purpose hardware, applications, supporting software, operating systems, databases, utilities, tools, managed services, and data center services, encompassing both primary and disaster recovery (DR) data center services. KFintech demonstrated its technological prowess, functional expertise, and business solutioning capabilities during the competitive bid process.

KFintech's acquisition of Hexagram Fintech in February 2022 fortified its position as a global fund administrator, having demonstrated capabilities at scale and breadth in both Investor Servicing and in Investment Management & Fund Administration including Fund Accounting solutions for global asset managers. KFintech's 'mPower' platform has become an integral component of India's pension fund landscape, serving nearly 70% of the Assets Under Management (AUM) across various pension funds. KFintech has a track record of serving over 48 clients globally, and its IMS solution is functionally mature, supporting complex processes across various investment management institutions.

mPower platform is built on a nimble low-code microservices architecture with a highly scalable database architecture housed in a Tier 4 data center. The platform delivers across multi-asset classes, multi-currencies, multi-geography fund structures, optimizing the business functions by adopting a 'management by exception' approach. mPower achieves straight-through automation for over 98% of the tasks, leaving human intervention only for minimal exceptions.

Our mPower's comprehensive business intelligence (BI) module handles all customer reporting needs - statutory reports at cadence, ad-hoc business requirements covering themes such as transactions, valuations, NAV, cash flows, financials, regulatory compliance, among others. The BI module extends itself to derive both post-facto and predictive analytics. The BI capabilities efficiently reduce processing cycles, notify stakeholders, detect anomalies, and escalate pre-defined service level violations.

Mr. Raghupal Singh, MD & CEO of LIC Pension Fund, stated, "Migration to state of art cutting age technology platform, as provided by KFintech, will be a landmark in our journey with added advantage of providing better investment management efficiencies and investment yields while empowering fund managers to have dynamic control on all operations. The new system will be fully integrated to external market operators, stock exchange, rating agencies and regulator."

Mr. Sreekanth Nadella, MD & CEO of KFinTech, stated, "We are honored to have been entrusted with the responsibility to transform the mission-critical investment management solutions function of LIC Pension Fund Limited. LICPFL's choice to appoint KFinTech as its transformation partner validates the outcomes we delivered in the industry, our dedication to business excellence, and our firm commitment to augment cutting-edge solutions with the quickest go-to-market turnaround times. 'mPower' represents our commitment to integrate deep domain expertise with technological innovation to make Fund Administration an easier world to navigate in. We are inspired and excited about the opportunity to add significant value in the future growth of LIC PFL."

This partnership reinforces the leading positions of both LIC Pension Fund Limited and KFinTech in the financial services sector. As KFinTech aims to enhance efficiency and excellence in financial services, LIC Pension Fund Limited is equally poised to undergo a substantial transformation in pension fund management.

About LIC Pension Fund Limited : LIC Pension Fund was set up in 2008 as a 100% subsidiary of LIC of India to provide specialized fund management services under National Pension System. The LICPFL is second largest Pension Fund Manager with AUM of Rs.2.86 trillion under NPS, commanding leadership position in terms of investment yields across various schemes of NPS.

About KFin Technologies Limited: KFin Technologies Limited ("KFinTech") is a leading technology driven financial services platform providing comprehensive services and solutions to the capital markets ecosystem including asset managers and corporate issuers across asset classes in India and provide comprehensive investor solutions including transfer agency, fund administration, fund accounting, data analytics, digital onboarding, transaction origination and processing for alternate investments, mutual funds, unit trusts, insurance investments, and private retirement schemes to global asset managers in Malaysia, Philippines, Singapore, Hong Kong, Thailand and Canada. In India, KFinTech is the largest investor solutions provider to Indian mutual funds, based on number of AMCs serviced as on September 30, 2023, and the largest issuer solutions provider based on number of clients serviced as on September 30, 2023. KFinTech is the only investor and issuer solutions provider in India that offers services to asset managers such as mutual funds, alternative investment funds, wealth managers and pension as well as corporate issuers and is one of the three operating central record keeping agencies for the National Pension System in India. KFinTech is listed on the National Stock Exchange of India Limited and BSE Limited. The promoter of KFinTech is General Atlantic Singapore Fund Pte. Ltd ("GASF"), a leading global private equity investor. For more information, please visit the website: <http://www.kfintech.com>

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