

January 02, 2024

CS&G/STX/MQ2024/02

**1) National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

Scrip Symbol: KFINTECH

**2) BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 543720

**Sub. : Press Release**

**Ref. : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the LODR Regulations, please find enclosed herewith the Press Release titled “**KFintech Introduces XAlt, to Streamline Fund Administration for AIFs in India**”.

This is for your information and records.

Thanking you,

Yours faithfully,

**For KFin Technologies Limited**

**Alpana Kundu**

**Company Secretary and Compliance Officer**

ICSI Membership No.: F10191

*Encl.: a/a*

**KFin Technologies Limited**

(Formerly known as KFin Technologies Private Limited)

**Registered & Corporate Office:**

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,  
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

**CIN: L72400TG2017PLC117649**

[compliance.corp@kfintech.com](mailto:compliance.corp@kfintech.com)



## KFintech Introduces XAlt, to Streamline Fund Administration for AIFs in India

*The first-of-its-kind platform is set to attract more investments into the AIF sector through its user-friendly and secure environment for fund administration*

**Mumbai, 2<sup>nd</sup> January, 2024:** KFin Technologies Limited ("KFintech"), a leading provider of global investor and issuer solutions, unveils **XAlt**, a first-of-its kind, and integrated fund administration platform designed exclusively for Alternative Investment Funds (AIFs) in India. The platform offers an integrated solution, making it easier for fund managers and investors to navigate the complexities of AIFs.

Over the past decade, AIF commitments skyrocketed from ₹1,437 crore in 2013 to ₹8,33,774 crore in March 2023—a phenomenal 580x increase. This surge in AIFs is expected to grow at 26% CAGR as India sees substantial growth in high-net-worth individuals (HNIs), ultra-HNIs, and foreign investors seeking diverse investment products in domestic markets. With the alternative investment landscape in India witnessing unprecedented growth, **KFintech's XAlt** emerges as a transformative solution. The platform simplifies and streamlines fund administration, addressing the needs of investors, fund managers, distributors, and regulators.



**DELIVERING EXCELLENCE**

XAlt offers a seamless experience in handling investor services, bolstered by its integration with KFintech's in-house Fund Accounting platform, mPower. mPower automates key processes such as valuations, income recognition, and compliance management, further streamlining fund administration. This integration further enhances operational efficiency and provides an exceptional user experience.

Other key features of the platform include:

- **Persona-Based Portals:** XAlt offers tailored portals for different users like investors, distributors, and fund managers, providing them with relevant dashboard information and detailed transaction insights.
- **Digital Onboarding for Investors & Distributors:** The platform enables easy and digital sign-up processes for investors and distributors, streamlining their integration.
- **Seamless System Integration:** XAlt facilitates smooth interaction between various internal and external systems, enhancing operational efficiency.
- **Innovative Commission Processing:** It introduces unique features for processing commissions in AIF funds, a first in the industry.



- **Regular AML/KYC Checks:** The platform conducts daily runs of Anti-Money Laundering (AML) and Know Your Customer (KYC) checks to ensure compliance and security.
- **Robust Security Measures:** For high-value investors, XAlt provides strong security through complete encryption, virtualization, and tokenization.

**Mr. Sreekanth Nadella, MD & CEO at KFinTech**, said, “XAlt signifies KFinTech's commitment to providing innovative solutions that meet the growing demands of investors, fund managers, distributors, and regulators in the rapidly expanding AIF market in India.

With the introduction of XAlt, KFinTech aims to set new standards in the AIF fund administration space, offering a fully automated system that aligns with the industry's evolving requirements.”

The industry first platform is poised to significantly impact fund management and the growth of the AIF sector in India. It simplifies complex processes for fund managers and investors, encouraging more efficient and secure fund administration. Its integrated approach is expected to attract more investments into the AIF sector due to its user-friendly and secure environment for fund administration.

#### **About KFin Technologies Limited**

KFin Technologies Limited (“KFinTech”) is a leading technology-driven financial services platform providing comprehensive services and solutions to the capital markets ecosystem, including asset managers and corporate issuers across asset classes in India. KFinTech provides several investor solutions, including transaction origination and processing for mutual funds and private retirement schemes to asset managers in Malaysia, the Philippines, Singapore, Hong Kong, and Canada. In India, KFinTech is the largest investor solutions provider to Indian mutual funds, based on the number of AMCs serviced as of September 30th, 2023, and the largest issuer solutions provider based on the number of clients serviced as of September 30, 2023. KFinTech is the only investor and issuer solutions provider in India that offers services to asset managers such as mutual funds, alternative investment funds, wealth managers, and pension, as well as corporate issuers. It is also one of the three operating central record-keeping agencies for the National Pension System in India. KFinTech is listed on the National Stock Exchange of India Limited and BSE Limited. The promoter of KFinTech is General Atlantic Singapore Fund Pte. Ltd (“GASF”), a leading global private equity investor. For more information, please visit the website: <http://www.kfintech.com>

**For more information, please contact:**

**Hanisha Vadlamani**

Phone: +917330816464

[hanisha.vadlamani@kfintech.com](mailto:hanisha.vadlamani@kfintech.com)

**Sailee Nayak**

Email:

[sailee.nayak@adfactorspr.com](mailto:sailee.nayak@adfactorspr.com)

Phone: +91 99301 67115