

April 29, 2024

CS&G/STX/JQ2024/09

1) National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Symbol: KFINTECH

2) BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543720

Sub. : Press Release

Ref. : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the LODR Regulations, please find enclosed herewith the Press Release titled “**ROBUST OVERALL PERFORMANCE, PROPELLED BY GROWTH ACROSS DIVERSIFIED BUSINESSES AND MARGIN EXPANSION**”.

This is for your information and records.

Thanking you,

Yours faithfully,

For KFin Technologies Limited

Alpana Kundu

Company Secretary and Compliance Officer

ICSI Membership No.: F10191

Encl.: a/a

KFin Technologies Limited

(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

CIN: L72400TG2017PLC117649

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ROBUST OVERALL PERFORMANCE, PROPELLED BY GROWTH ACROSS DIVERSIFIED BUSINESSES AND MARGIN EXPANSION

Mumbai, April 29, 2024: KFin Technologies Limited announced its financial results for the quarter and year ended 31st March 2024 today.

Financial Highlights – Q4FY24

- Revenue from operations stood at ₹ 2,283.4 million, up 24.7% y-o-y
- EBITDA stood at ₹ 1,046.0 million, up 24.8% y-o-y, EBITDA margin at 45.8%
- PAT at ₹ 744.7 million, up 30.6% y-o-y, PAT margin at 32.6%
- Diluted EPS stood at ₹ 4.32, up 30.2% y-o-y

Financial Highlights – FY24

- Revenue from operations stood at ₹ 8,375.3 million, up 16.3% y-o-y
- International and other investor solutions revenue up by 35.3% y-o-y; VAS revenue up by 32.8% y-o-y
- EBITDA stood at ₹ 3,666.0 million, up 23.0% y-o-y, EBITDA margin at 43.8%
- PAT at ₹ 2,460.5 million, up 25.7% y-o-y, PAT margin at 29.4%
- Diluted EPS stood at ₹ 14.34, up 24.5% y-o-y
- Cash and cash equivalents at ₹ 4,011.6 million as on March 31, 2024
- Dividend of ₹ 5.75 per share proposed and declared by the board, subject to shareholders' approval
- Non-domestic mutual fund revenue share in overall revenue is at 31% in FY24

Business Highlights

- Overall AAUM¹ growth at 35.5% y-o-y vs. 33.6% for the industry, market share¹ at 32.1%
- Equity AAUM¹ growth at 43.2% y-o-y vs. 48.2% for the industry, market share¹ at 33.4%
- Won first datalake deal from a non-KFintech AMC client; Won a deal from an AMC client for development of digital assets; Won contracts from Big 4 accounting firms for Guardian insider trading platform; Developed SUPTECH platform – Portal for Alerts, Reports & Analytics for SEBI (P.A.R.A.S)
- Added 208² new corporate clients and six million² investor folios under issuer solutions; Won RTA mandate for Vishal Mega Mart Ltd; Market share³ in NSE500 companies at 46.1%
- Number of international clients increased to 57⁴; Won an RTA contract from an existing client in Hong Kong
- No of alternate funds at 472⁴; Market share⁴ at 36.3%; AAUM grew 60.6% y-o-y to ₹ 987 billion⁴; Won maiden multi-year fund administration platform deal from one of the largest custodians in India; Won a multi-year deal from a large non-banking finance company (NBFC) in India for wealth technology platform
- NPS subscriber base⁴ grew to 1.22 million, up 27.7% y-o-y vs. 12.1% y-o-y growth for the industry; Market share in overall subscribers' base at 8.3% as on Mar 31, 2024, up from 7.3% as on March 31, 2023

Commenting on the company's performance, Sreekanth Nadella, Managing Director and CEO, KFin Technologies Limited said, "We are delighted to announce another quarter and a full year of strong performance marked by consistent growth and enhanced profitability across our diverse business verticals. Our steadfast commitment to excellence in execution led by our innovative solutions and exceptional talent have been instrumental in driving this success. The year witnessed a notable uptick in our new client wins and international market engagements, underpinned by a swelling pipeline of deals. This bodes well for our sustained growth trajectory and reaffirms our commitment to become a global fund administrator to service the burgeoning landscape of asset management industry, both in India and globally. Looking ahead, we remain committed to driving innovation, forging strategic partnerships, and delivering sustainable value to our stakeholders."

KEY FIGURES

₹ Million

	Q4 FY24	Q3 FY24	Q4 FY23	FY24	FY23
Revenue	2,283.4	2,187.2	1,831.3	8,375.3	7,200.3
EBITDA	1,046.0	979.0	838.3	3,666.0	2,980.4
EBITDA margin %	45.8%	44.8%	45.8%	43.8%	41.4%
Profit After Tax (PAT)	744.7	668.3	570.2	2,460.5	1,957.4
PAT margin %	32.6%	30.6%	31.1%	29.4%	27.2%
Diluted EPS (₹)*	4.32	3.88	3.32	14.34	11.52

*Not annualized

(1) Last quarter average; (2) During the quarter; (3) As on March 31, 2024, based on market capitalization; (4) As on March 31, 2024;

About KFin Technologies Limited (www.kfintech.com/; BSE: 543720; NSE: KFINTECH):

KFin Technologies Limited (“KFinTech”) is a leading technology driven financial services platform providing comprehensive services and solutions to the capital markets ecosystem including asset managers and corporate issuers across asset classes in India and provide comprehensive investor solutions including transfer agency, fund administration, fund accounting, data analytics, digital onboarding, transaction origination and processing for alternate investments, mutual funds, unit trusts, insurance investments, and private retirement schemes to global asset managers in Malaysia, Philippines, Singapore, Hong Kong, Thailand and Canada. In India, KFinTech is the largest investor solutions provider to Indian mutual funds, based on number of AMCs serviced as on March 31, 2024, and the largest issuer solutions provider based on number of clients serviced as on March 31, 2024. KFinTech is the only investor and issuer solutions provider in India that offers services to asset managers such as mutual funds, alternative investment funds, wealth managers and pension as well as corporate issuers and is one of the three operating central record keeping agencies for the National Pension System in India.

KFinTech is listed on the National Stock Exchange of India Limited and BSE Limited. General Atlantic Singapore Fund Pte Ltd (“GASF”), a leading global private equity investor, is the promoter of the KFinTech.

For more information please contact:

Amit Murarka

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Disclaimer:

Certain statements that may be made or discussed in this release may be forward-looking statements and/or based on management’s current expectations and beliefs concerning future developments and their potential effects upon KFin Technologies Limited. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. KFin Technologies Limited does not intend, and is under no obligation, to update any forward-looking statement made in this release.