

September 03, 2024 CS&G/STX/SQ2024/33

## 1) National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Symbol: KFINTECH

2) BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 543720

Sub. : Press Release

Ref. : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations

and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the LODR Regulations, please find enclosed herewith the Press Release titled "KFin Technologies Unveils mPower Wealth to Transform Wealth Management".

This is for your information and records.

Thanking you,

Yours faithfully,

For KFin Technologies Limited

Alpana Kundu

**Company Secretary and Compliance Officer** 

ICSI Membership No.: F10191

Encl.: a/a

KFin Technologies Limited

(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:





## KFin Technologies Unveils mPower Wealth to Transform Wealth Management

# KFin Technologies Launches mPower Wealth Platform to Address the Needs of the Growing Wealth Management Industry

**Mumbai, September 3**<sup>rd</sup>**,2024:** KFin Technologies has launched the mPower Wealth platform, an advanced, omnichannel wealth management solution designed to address the needs of wealth managers, family offices, banks, and external asset managers. The platform offers integration across front, mid, and back-office operations, multi-asset, multi-currency capabilities, and technology to help wealth managers improve client experiences.

According to the 2024 Knight Frank Report, the global wealth management industry has grown substantially, with the ultra-high-net-worth individual (UHNWI) population increasing by 4.2% to 626,619 in 2023. Projections indicate a 28.1% rise over the next five years, with regions like India and mainland China expected to grow 50% and 47% respectively. The shift towards multi-asset and multi-currency investments, along with a generational wealth transfer that emphasizes purpose-driven investments, presents an opportunity for platforms that can provide a holistic view of client assets, ensure regulatory compliance, and scale with the business. mPower Wealth aims to address the evolving needs of this growing market by providing a comprehensive, scalable, and technologically advanced platform.



Sreekanth Nadella, MD and CEO of KFin Technologies Limited said, "India's technology sector is making significant contributions to global finance, and with mPower Wealth, we're contributing to this transformation. Our platform reflects our vision of agile, intelligent, and client-centric wealth management. By combining technological innovation with financial expertise, we are supporting wealth managers as they navigate an increasingly complex landscape. Through mPower Wealth, we are participating in the fintech evolution, with India playing a key role."

#### Key features of mPower Wealth include:

- **Comprehensive Integration:** Integration across front, mid, and back-office operations, enabling efficient workflow management.
- **Multi-Asset, Multi-Currency Capabilities:** Ability to handle diverse investment portfolios across various asset classes and currencies.
- Advanced Analytics: Using AI and machine learning models to provide descriptive, diagnostic, and predictive analytics for deeper insights.
- Personalization: Tailored client experiences through visualization and Al-driven insights.
- **Regulatory Compliance:** Built-in features to support adherence to evolving regulatory requirements.

- **Scalability:** Designed to grow with businesses, offering performance for wealth management firms of all sizes.
- **360-Degree Client View:** Comprehensive understanding of client finances, including held-away assets.
- **Configurability:** Customizable to meet the specific needs of various wealth management business models.

mPower Wealth's user-friendly interface caters to both seasoned wealth managers and those new to the industry, while its sophisticated security protocols ensure data integrity and user privacy.

#### About KFin Technologies Limited (www.kfintech.com/; BSE: 543720; NSE: KFINTECH):

KFin Technologies Limited ("KFintech") is a leading technology driven financial services platform providing comprehensive services and solutions to the capital markets ecosystem including asset managers and corporate issuers across asset classes in India and provide comprehensive investor solutions including transfer agency, fund administration, fund accounting, data analytics, digital onboarding, transaction origination and processing for alternate investments, mutual funds, unit trusts, insurance investments, and private retirement schemes to global asset managers in Malaysia, Philippines, Singapore, Hong Kong, Thailand and Canada. In India, KFintech is the largest investor solutions provider to Indian mutual funds, based on number of AMCs serviced as on June 30, 2024, and the largest issuer solutions provider based on number of clients serviced as on June 30, 2024. KFintech is the only investor and issuer solutions provider in India that offers services to asset managers such as mutual funds, alternative investment funds, wealth managers and pension as well as corporate issuers and is one of the three operating central record keeping agencies for the National Pension System in India.

KFintech is listed on the National Stock Exchange of India Limited and BSE Limited. General Atlantic Singapore Fund Pte Ltd ("GASF"), a leading global private equity investor, is the promoter of the company.

### For more information, please contact:

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