October 26, 2024

## CS&G/STX/DQ2024/08

 National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Symbol: KFINTECH

2) BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001
 Scrip Code: 543720

Sub. : Updates on incorporation of a wholly-owned subsidiary of the Company in the Kingdom of Thailand

## Ref. : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

Dear Sir / Madam,

This is further to the disclosures made by KFin Technologies Limited ("**Company**" / "**IE**") in its Prospectus dated December 22, 2022, regarding *inter-alia* its intention to expand to other countries within South-East Asia such as Singapore, Thailand and Indonesia.

Pursuant to Regulation 30 and other applicable provisions of the LODR Regulations, this is to inform that the Reserve Bank of India has *vide* its letter dated October 25, 2024, addressed to the Authorized Dealer Bank, granted its in-principle approval to the Company for the initial capital infusion (ODI remittance) of THB 10 million in its wholly-owned subsidiary to be incorporated in the Kingdom of Thailand ("**FE**"), subject to the following conditions as specified in the said letter:

- a. The FE shall not begin operations in the financial sector in Thailand, without obtaining regulatory approval from the financial services sector regulator in Thailand;
- b. The IE shall submit compliance to Para 2(iii) of Schedule I of OI Rules, 2022 once the regulatory approval is obtained by the FE in Thailand;
- c. Any future financial commitment in the UIN shall be under the approval route, till the time the IE furnishes compliance as mentioned at Para b. above.

Details as required to be disclosed as per the LODR Regulations read with SEBI's Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and Circular No. SEBI/HO/CFD/ CFDPoD1 /P/CIR/2023/123 dated July 13, 2023, will be disclosed upon incorporation of the FE.

Details as per BSE's Circular No. 20230714-34 dated July 14, 2023, and NSE's Circular No. NSE/CML/ 2023/57 dated July 14, 2023, are as under:

Date of occurrence of event / information	October 25, 2024
Time of occurrence of event / information	08:22 p.m.

(Formerly known as KFin Technologies Private Limited)

**Registered & Corporate Office:** Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.



compliance.corp@kfintech.com



This is for your information and records.

Thanking you,

Yours faithfully,

For KFin Technologies Limited

Alpana Kundu Company Secretary and Compliance Officer ICSI Membership No.: F10191