

October 28, 2024

CS&G/STX/DQ2024/13

1) National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Symbol: KFINTECH

2) BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543720

Sub. : Press Release

Ref. : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the LODR Regulations, please find enclosed herewith the Press Release titled **“STRONG QUARTERLY PERFORMANCE CONTINUES, DRIVEN BY NEW CLIENT WINS, STRONG GROWTH AND MARGIN EXPANSION”**.

This is for your information and records.

Thanking you,

Yours faithfully,

For KFin Technologies Limited

Alpana Kundu

Company Secretary and Compliance Officer

ICSI Membership No.: F10191

Encl.: a/a

KFin Technologies Limited

(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

CIN: L72400TG2017PLC117649

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STRONG QUARTERLY PERFORMANCE CONTINUES, DRIVEN BY NEW CLIENT WINS, STRONG GROWTH AND MARGIN EXPANSION

Hyderabad, October 28, 2024: KFin Technologies Limited announced its financial results for the quarter and period ended 30th September 2024 today.

Financial Highlights – Q2FY25

- Revenue from operations stood at ₹ 2,804.7 million, up 34.2% y-o-y
- International and other investor solutions revenue up by 44.0% y-o-y; VAS revenue up by 45.8% y-o-y
- EBITDA stood at ₹ 1,265.4 million, up 35.1% y-o-y, EBITDA margin at 45.1%
- PAT at ₹ 893.2 million, up 45.5% y-o-y, PAT margin at 31.8%
- Diluted EPS stood at ₹ 5.16, up 44.3% y-o-y

Financial Highlights – H1FY25

- Revenue from operations stood at ₹ 5,180.4 million, up 32.7% y-o-y
- International and other investor solutions revenue up by 49.5% y-o-y; VAS revenue up by 49.8% y-o-y
- EBITDA stood at ₹ 2,262.0 million, up 37.8% y-o-y, EBITDA margin at 43.7%
- PAT at ₹ 1,573.9 million, up 50.3% y-o-y, PAT margin at 30.4%
- Diluted EPS stood at ₹ 9.11, up 49.2% y-o-y
- Cash and cash equivalents at ₹ 4,239.1 million as on September 30, 2024

Business Highlights

- Overall AAUM¹ growth at 44.6% y-o-y vs. 41.0% for the industry, market share¹ at 32.4%
- Equity AAUM¹ growth at 56.2% y-o-y vs. 58.9% for the industry, market share¹ at 33.4%
- Won an RTA deal² from a new AMC: Capitalmind Financial Services; Won a deal for development of digital assets from an AMC client
- Added 358³ new corporate clients and 11.5 million³ investor folios under issuer solutions; Market share⁴ in NSE500 companies at 48.2%; New RTA mandates won during the quarter include NTPC Green Energy, Hexaware Technologies, Schloss Bangalore (Leela Hotels), Dr Agarwal Health Care and Acme Solar
- Number of international clients increased to 66⁵; Received RBI's in-principle approval to set up a wholly owned subsidiary in Thailand; Won the largest fund administration platform deal from one of the largest non-bank backed AMC and a full-service fund administration deal² from a new AMC in Malaysia; Won an LOI² for full-service transfer agency deal from a large trust company in Philippines
- No of alternate funds at 526⁵; Market share⁵ at 37.5%; AAUM grew 55.1% y-o-y to ₹ 1.3 trillion⁵; Won 37 new AIF funds including from Alpha Alternatives, NIIF, Kedaara Capital, UTI AMC and NEO AMC; Launched mPower Wealth, a fully integrated multi-asset portfolio optimisation and risk management platform for global wealth managers; Launched KFinights, a platform for REITS
- NPS subscriber base⁵ grew to 1.37 million, up 31.6% y-o-y vs. 13.3% y-o-y growth for the industry; Market share⁵ in overall subscribers' base at 8.9% as on September 30, 2024, up from 7.7% as on September 30, 2023

Mr. Sreekanth Nadella, Managing Director and CEO, KFin Technologies Limited said, "We are pleased to report yet another robust quarterly performance backed by structural growth across our diversified business segments. KFinTech continues to witness strong business momentum in terms of new client wins, growth in revenue and profitability, expansion in margins, and accumulation of free cash flows. Our organic efforts continue to make strides in our fast-growing global fund administration, alternative, and wealth solutions businesses leading to higher growth. RBI's in-principle approval to set up a subsidiary in Thailand will add more strength to our international business expansion plans. We have exciting growth times ahead of us with a strong deal pipeline and product readiness backed by innovative technology solutions with strong domain expertise."

KEY FIGURES

₹ million

	Q2 FY25	Q1 FY25	Q2 FY24	H1 FY25	H1 FY24	FY24
Revenue	2,804.7	2,375.6	2,089.7	5,180.4	3,904.8	8,375.3
EBITDA	1,265.4	996.6	936.7	2,262.0	1,640.9	3,665.9
EBITDA margin %	45.1%	42.0%	44.8%	43.7%	42.0%	43.8%
Profit After Tax (PAT)	893.2	680.7	613.8	1,573.9	1,047.5	2,460.5
PAT margin %	31.8%	28.7%	29.4%	30.4%	26.8%	29.4%
Diluted EPS (₹)*	5.16	3.94	3.58	9.11	6.11	14.34

*Not annualized

(1) Last quarter average; (2) During October'24; (3) During the quarter; (4) As on September 30, 2024, based on market capitalization; (5) As on September 30, 2024;

About KFin Technologies Limited (www.kfintech.com/; BSE: 543720; NSE: KFINTECH):

KFin Technologies Limited (“KFinTech”) is a leading technology driven financial services platform providing comprehensive services and solutions to the capital markets ecosystem including asset managers and corporate issuers across asset classes in India and provide comprehensive investor solutions including transfer agency, fund administration, fund accounting, data analytics, digital onboarding, transaction origination and processing for alternate investments, mutual funds, unit trusts, insurance investments, and private retirement schemes to global asset managers in Malaysia, Philippines, Singapore, Hong Kong, Thailand and Canada. In India, KFinTech is the largest investor solutions provider to Indian mutual funds, based on number of AMCs serviced as on September 30, 2024, and the largest issuer solutions provider based on number of clients serviced as on September 30, 2024. KFinTech is the only investor and issuer solutions provider in India that offers services to asset managers such as mutual funds, alternative investment funds, wealth managers and pension as well as corporate issuers and is one of the three operating central record keeping agencies for the National Pension System in India.

KFinTech is listed on the National Stock Exchange of India Limited and BSE Limited. General Atlantic Singapore Fund Pte Ltd (“GASF”), a leading global private equity investor, is the promoter of the company.

For more information please contact:

Amit Murarka

Email: InvestorRelations@kfintech.com

Disclaimer:

Certain statements that may be made or discussed in this release may be forward-looking statements and/or based on management’s current expectations and beliefs concerning future developments and their potential effects upon KFin Technologies Limited. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. KFin Technologies Limited does not intend, and is under no obligation, to update any forward-looking statement made in this release.