

November 28, 2024

CS&G/STX/DQ2024/34

1) National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Symbol: KFINTECH

2) BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543720

Sub. : Intimation of Appointment and Cessation of Nominee Director

Ref. : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the LODR Regulations, this is to inform that, in view of the letter received from Kotak Mahindra Bank Limited (“**KMBL**”) in relation to substitution of its Nominee Director:

- a. the Board of Directors of the Company at its meeting held today *i.e.*, November 28, 2024, has *inter-alia* subject to the approval of the members, appointed Mr. Chetan Savla (DIN: 10213435) as an Additional Director (Non-Executive, Nominee), liable to retire by rotation, with effect from November 28, 2024;

In terms of NSE’s Circular No. NSE/CML/2018/24 dated June 20, 2018, and BSE’s Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, it is hereby affirmed that Mr. Chetan Savla is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

- b. Mr. Jaideep Hansraj (DIN: 02234625) has ceased to be the Nominee Director of KMBL on the Board of Directors of the Company with effect from November 28, 2024.

The Board meeting commenced at 03:00 p.m. and concluded at 04:35 p.m.

Details as required to be disclosed as per the LODR Regulations read with SEBI’s Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure – A**.

The resignation letter received from Mr. Jaideep Hansraj is enclosed herewith as **Annexure – B**.

This is for your information and records.

Thanking you,

Yours faithfully,

For KFin Technologies Limited

Alpana Kundu
Company Secretary and Compliance Officer
ICSI Membership No.: F10191

Encl.: a/a

Annexure – A

Details as required to be disclosed as per the LODR Regulations read with SEBI's Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Mr. Chetan Savla

Sr. No.	Particulars	Details
01	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Chetan Savla as an Additional Director (Non-Executive, Nominee).
02	Date of appointment / re-appointment / cessation and term of appointment / re-appointment	November 28, 2024
03	Brief profile (in case of appointment)	Mr. Chetan Savla, PGDM (MBA) from Indian Institute of Management, Ahmedabad, has varied experience of over 33 years of which 30 years has been with the Kotak group. He possesses investment banking experience covering equity capital markets and M&A advisory work from 1997 till 2015. This tenure included roles of Head of Equity business and Head of advisory services. He was the co-Head of Conglomerates and Corporates Group for Corporate and Investment Banking practice of Kotak Mahindra Bank Limited between 2015 till 2017, the Head of Group Strategy between 2017 till 2021, and the Head of Sustainability since 2021. He is currently President – Sustainability and Strategic Projects at Kotak Mahindra Bank Limited.
04	Disclosure of relationships between directors (in case of appointment of a Director)	None of the Directors of the Company are <i>inter-se</i> related to Mr. Chetan Savla.

Mr. Jaideep Hansraj

Sr. No.	Particulars	Details
01	Reason for change viz. appointment, resignation, removal, death or otherwise	Cessation of Mr. Jaideep Hansraj as a Nominee Director
02	Date of appointment / re-appointment / cessation and term of appointment / re-appointment	November 28, 2024
03	Brief profile (in case of appointment)	Not applicable
04	Disclosure of relationships between directors (in case of appointment of a Director)	Not applicable

November 28, 2024

The Board of Directors,
KFin Technologies Limited
Selenium, Tower B, Plot No- 31 & 32, Financial District,
Nanakramguda, Serilingampally,
Hyderabad – 500032,
Rangareddi, Telangana, India

Sub.: Resignation as Non-Executive Nominee Director of KFin Technologies Limited (“KFinTech”)

Dear Sirs,

This is to inform you that I, Jaideep Hansraj, shall not be able to continue with my position as a Non-Executive Nominee Director on the board of KFinTech on account of constraints due to other engagements, I am therefore tendering my resignation as a Non-Executive Nominee Director of KFinTech, effective from the simultaneous appointment of the new Nominee Director of Kotak Mahindra Bank Limited on KFinTech's Board.

I confirm that there are no outstanding claims, dues or liabilities that are owed to me from KFinTech.

I express my sincere thanks to the Board for giving me the opportunity to contribute constructively during my tenure and wish all the success to KFinTech in the future.

Further, I hereby confirm that there are no other material reasons for my resignation as Non-Executive Nominee Director of KFinTech other than stated above.

You are requested to kindly acknowledge the receipt of this letter of resignation and complete all necessary compliances with statutory and regulatory authorities, including filing of requisite e-forms with the Registrar of Companies.

Thanking you,

Yours sincerely,

JAIDEEP Digitally signed by
HANSRAJ JAIDEEP HANSRAJ
Date: 2024.11.28
14:15:47 +05'30'
Jaideep Hansraj
(DIN: 02234625)