

December 18, 2024

CS&G/STX/DQ2024/46

1) National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Symbol: KFINTECH

2) BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543720

Sub. : Press Release

Ref. : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the LODR Regulations, please find enclosed herewith the Press Release titled “**KFin Technologies joins BlackRock’s Aladdin Provider Network**”.

This is for your information and records.

Thanking you,

Yours faithfully,

For KFin Technologies Limited

Alpana Kundu
Company Secretary and Compliance Officer
ICSI Membership No.: F10191

Encl.: a/a

KFin Technologies Limited 
(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:
Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

CIN: L72400TG2017PLC117649

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KFin Technologies joins BlackRock's Aladdin Provider Network

Hyderabad, India – December 18, 2024 – KFin Technologies Ltd. (KFintech) – a leader in technology and fund administration solutions for asset management – has joined BlackRock's Aladdin Provider network to enhance its operating model with asset managers, making it more standardised and efficient. The collaboration will see KFintech join a growing community of the world's largest asset servicers – enabling it to offer differentiated fund administration and accounting services to clients.

The asset management industry can often be constrained by legacy systems, manual processes, inconsistent data standards and limited integration across workflows, all of which can lead to sizeable inefficiencies and risks for companies.

By leveraging the Aladdin® platform's proprietary data interfaces and workflows, KFintech will be able to better integrate the flow of data between KFintech and asset managers on the platform. This, in turn, will enable KFintech to digitize manual processes, align reference data and research fund activity in real-time, and conduct middle office operations on behalf of clients.

Sreekanth Nadella, Managing Director and CEO of KFin Technologies "It is a matter of pride for KFintech to join BlackRock's Aladdin Provider network. We are excited to leverage Aladdin's sophisticated data connectivity capabilities to enhance the service we provide to clients, allowing them to benefit from a more streamlined operating model, increased automation, and a reduction in the risk of errors.

The collaboration aligns with our vision to deliver transformative and data-driven solutions to the asset managers by expanding our capabilities globally. KFintech – with its expertise spanning over four decades in asset servicing solutions and digital and big data solutions – will be further propelled by Aladdin's data connectivity capabilities to provide a compelling value proposition to the asset managers."

Tarek Chouman, Global Head of Aladdin Client Business, BlackRock, said, "We are delighted to welcome KFintech to the Aladdin Provider network and enable our shared clients to connect data seamlessly through a single platform and bring clarity and efficiency to the entire investment workflow."

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About KFin Technologies Limited (www.kfintech.com/; BSE: 543720; NSE: KFINTECH):

KFin Technologies Limited ("KFintech") is a leading technology driven financial services platform providing comprehensive services and solutions to the capital markets ecosystem including asset managers and corporate issuers across asset classes in India and provide comprehensive investor solutions including transfer agency, fund administration, fund accounting, data analytics, digital onboarding, mobility solutions, transaction origination and processing for alternate investments, mutual funds, unit trusts, insurance investments, and private retirement schemes to 60+ global asset managers in Malaysia, Philippines, Singapore, Hong Kong, Thailand, Middle East, and Canada. In India, KFintech is the largest investor solutions provider to Indian mutual funds servicing 24 asset management companies (AMCs) out of the 43 AMCs in India, as on September 30, 2024, and the largest issuer solutions provider in India servicing 6,677 corporates, as on September 30, 2024. In mutual funds, over the last five years, the Company has been continuously gaining market share in the overall AAUM serviced, which has improved from 27% in fiscal year 2021 to ~32% for the period ended September 30, 2024. KFintech is also the largest transfer agent and fund administrator to alternative investment funds (AIFs) in India servicing 526 AIFs out of 1,402 AIFs registered with SEBI, as on September 30, 2024. In addition, the Company also offers technology platform-based solutions to portfolio and wealth managers and is the second largest central record keeping agencies for the National Pension System in India, servicing 1.4 million pension subscribers, capturing 8.9% market share in the overall subscriber base, as on September 30, 2024. General Atlantic Singapore Fund Pte Ltd ("GASF"), a leading global private equity investor, is the promoter of the company.

About BlackRock Aladdin®

Aladdin® is a tech platform that unifies the investment management process by providing a common data language within an organization to enable scale, provide insights, and support business transformation.

As a strategic partner to institutional investors including asset managers, pension funds, insurers, and corporate treasurers, Aladdin® combines sophisticated risk analytics with comprehensive portfolio management, trading, operations, and accounting tools on a single, unified platform. BlackRock's Aladdin® platform is a financial technology platform designed for institutional use only and is not intended for end investor use. Aladdin Provider is technology that seamlessly connects asset managers and asset servicers through a single platform – Aladdin.

For media queries:

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