

January 23, 2025

CS&G/STX/MQ2025/10

1) National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Symbol: KFINTECH

2) BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543720

Sub. : Press Release

Ref. : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the LODR Regulations, please find enclosed herewith the Press Release titled “**ROBUST QUARTERLY PERFORMANCE CONTINUES AIDED BY STRONG GROWTH AND PROFITABILITY**”.

This is for your information and records.

Thanking you,

Yours faithfully,

For KFin Technologies Limited

Alpana Kundu

Company Secretary and Compliance Officer

ICSI Membership No.: F10191

Encl.: a/a

KFin Technologies Limited

(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

CIN: L72400TG2017PLC117649

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ROBUST QUARTERLY PERFORMANCE CONTINUES AIDED BY STRONG GROWTH AND PROFITABILITY

Hyderabad, January 23, 2025: KFin Technologies Limited announced its financial results for the quarter and period ended 31st December 2024 today.

Financial Highlights – Q3FY25

- Revenue from operations stood at ₹ 2,900.2 million, up 32.6% y-o-y
- International and other investor solutions revenue up by 52.6% y-o-y; VAS revenue up by 61.3% y-o-y
- EBITDA stood at ₹ 1,305.5 million, up 33.4% y-o-y, EBITDA margin at 45.0%
- PAT at ₹ 901.8 million, up 34.9% y-o-y, PAT margin at 31.1%
- Diluted EPS stood at ₹ 5.21, up 34.2% y-o-y

Financial Highlights – 9MFY25

- Revenue from operations stood at ₹ 8,080.5 million, up 32.6% y-o-y
- International and other investor solutions revenue up by 50.6% y-o-y; VAS revenue up by 54.0% y-o-y
- EBITDA stood at ₹ 3,567.5 million, up 36.2% y-o-y, EBITDA margin at 44.1%
- PAT at ₹ 2,475.7 million, up 44.3% y-o-y, PAT margin at 30.6%
- Diluted EPS stood at ₹ 14.34, up 43.4% y-o-y
- Cash and cash equivalents at ₹ 5,706.9 million as on December 31, 2024

Business Highlights

- Overall AAUM¹ growth at 42.8% y-o-y vs. 39.4% for the industry, market share¹ at 32.6%
- Equity AAUM¹ growth at 49.8% y-o-y vs. 50.3% for the industry, market share¹ at 33.4%
- Won data lake contract from two asset management companies (AMCs) including the contract from a bank-based AMC where KFinTech is not an RTA; Won contracts from two AMCs for development of digital assets
- Added 366² new corporate clients and 8 million² investor folios under issuer solutions; Market share³ in NSE500 companies at 48.1%; New RTA mandates won during the quarter include International Gemmological Institute India Ltd, LG Electronics, Credila Financial Services, CIEL HR Services, Brigade Hotel Ventures, BlueStone Jewellery and Lifestyle, Kent RO Systems, Clear Trip
- Number of international clients increased to 70⁴; Won two full-service TA deals from a large AMC and a trust corporation in Philippines; Won a full-service TA and FA deal from an AMC in Malaysia; Onboarded as the ninth global partner to BlackRock's Aladdin Provider Network; Won an LOI⁵ from a custodian in Malaysia to offer full-service TA to its clients; Won an LOI⁵ to offer full-service TA from an AMC in Philippines;
- No of alternate funds at 535⁴; Market share⁴ at 36.7%; AAUM⁴ grew 54.6% y-o-y to ₹ 1.4 trillion; Won 9 new AIF funds including from 360 One AIF, Bandhan AIF, and Angel One AIF; Won four deals for the newly launched wealth platform 'mPower Wealth' including from Tata Capital, Aditya Birla Wealth and NextEdge
- NPS subscriber base⁴ grew to 1.49 million, up 35.1% y-o-y vs. 12.1% y-o-y growth for the industry; Market share⁴ in overall subscribers' base at 9.4% as on December 31, 2024, up from 7.8% as on December 31, 2023

Mr. Sreekanth Nadella, Managing Director and CEO, KFin Technologies Limited said, "Our focus on consistent growth and profitability has led to yet another quarter of resilient performance, aided by new client wins internationally and domestically, across our diversified business segments. This is a milestone quarter for KFinTech, as we took a giant step in our international journey by joining as the ninth global partner to BlackRock's Aladdin Provider network, a growing community of the world's largest asset servicers. This will enable us to strengthen our differentiated fund administration and accounting services to global large asset managers. Our thrust will continue to design world class innovative solutions for our clients and deliver service excellence, leveraging unconventional technology stack and focused business development efforts. As we look forward, we will continue to drive growth, diversification, and market leadership across our businesses."

KEY FIGURES	₹ million					
	Q3 FY25	Q2 FY25	Q3 FY24	9M FY25	9M FY24	FY24
Revenue	2,900.2	2,804.7	2,187.2	8,080.5	6,091.9	8,375.3
EBITDA	1305.5	1,265.4	979.0	3,567.5	2,619.9	3,665.9
EBITDA margin %	45.0%	45.1%	44.8%	44.1%	43.0%	43.8%
Profit After Tax (PAT)	901.8	893.2	668.3	2,475.7	1,715.8	2,460.5
PAT margin %	31.1%	31.8%	30.6%	30.6%	28.2%	29.4%
Diluted EPS (₹)*	5.21	5.16	3.88	14.34	10.00	14.34

*Not annualized

(1) Last quarter average; (2) During the quarter; (3) As on December 31, 2024, based on market capitalization; (4) As on December 31, 2024; (5) During January/25

About KFin Technologies Limited (www.kfintech.com/; BSE: 543720; NSE: KFINTECH):

KFin Technologies Limited (“KFinTech”) is a leading technology driven financial services platform providing comprehensive services and solutions to the capital markets ecosystem including asset managers and corporate issuers across asset classes in India and provide comprehensive investor solutions including transfer agency, fund administration, fund accounting, data analytics, digital onboarding, transaction origination and processing for alternate investments, mutual funds, unit trusts, insurance investments, and private retirement schemes to global asset managers in Malaysia, Philippines, Singapore, Hong Kong, Thailand and Canada. In India, KFinTech is the largest investor solutions provider to Indian mutual funds, based on number of AMCs serviced as on December 31, 2024, and the largest issuer solutions provider based on number of clients serviced as on December 31, 2024. KFinTech is the only investor and issuer solutions provider in India that offers services to asset managers such as mutual funds, alternative investment funds, wealth managers and pension as well as corporate issuers and is one of the three operating central record keeping agencies for the National Pension System in India.

KFinTech is listed on the National Stock Exchange of India Limited and BSE Limited. General Atlantic Singapore Fund Pte Ltd (“GASF”), a leading global private equity investor, is the promoter of the company.

For more information please contact:

Amit Murarka

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Disclaimer:

Certain statements that may be made or discussed in this release may be forward-looking statements and/or based on management’s current expectations and beliefs concerning future developments and their potential effects upon KFin Technologies Limited. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. KFin Technologies Limited does not intend, and is under no obligation, to update any forward-looking statement made in this release.