

April 28, 2025

CS&G/STX/JQ2025/14

1) National Stock Exchange of India LimitedExchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Symbol: KFINTECH

2) BSE LimitedPhiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543720

Sub. : Outcome of Board Meeting and Submission of Standalone and Consolidated Audited Financial Results**Ref. : Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)**

Dear Sir / Madam,

Further to our previous intimation bearing reference nos. CS&G/STX/MQ2025/40 dated March 28, 2025 and CS&G/STX/JQ2025/08 dated April 17, 2025, pursuant to Regulation 30 and other applicable provisions of the LODR Regulations, this is to inform that the Board of Directors of the Company at its meeting held today *i.e.*, April 28, 2025, has *inter-alia*:

- a. approved the standalone and consolidated audited financial results of the Company for the quarter and financial year ended March 31, 2025;

Pursuant to Regulation 33 and other applicable provisions of the LODR Regulations, please find enclosed herewith, the standalone and consolidated audited financial results of the Company for the quarter and financial year ended March 31, 2025, along with the audit reports issued by B S R and Co, Chartered Accountants, Statutory Auditors of the Company.

The Statutory Auditors have issued the audit reports on the standalone and consolidated audited financial results for the financial year ended March 31, 2025, with an unmodified opinion. This declaration is being made pursuant to Regulation 33(3)(d) of the LODR Regulations.

- b. recommended a final dividend of INR 7.50 per equity share of face value INR 10/- each for the financial year ended March 31, 2025.

The Board meeting commenced at 04:30 p.m. and concluded at 05:45 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,

For KFin Technologies Limited

Alpana Kundu
Company Secretary and Compliance Officer
ICSI Membership No.: F10191

Encl.: a/a

KFin Technologies Limited 

Registered Office:

301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada,
Kurla (West), Mumbai – 400070, Maharashtra.

CIN: L72400MH2017PLC444072

Independent Auditor's Report

To the Board of Directors of KFin Technologies Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of KFin Technologies Limited (hereinafter referred to as the "Holding Company") its employee welfare trust and its subsidiaries (Holding Company, its employee welfare trust and its subsidiaries together referred to as "the Group"), its associate and its joint venture for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us , the aforesaid consolidated annual financial results:

a. include the annual financial results of the following entities:

S. No.	Name of the component	Country	Relationship
1	KFin Technologies (Bahrain) W.L.L.	Bahrain	Subsidiary
2	KFin Technologies (Malaysia) SDN. BHD.	Malaysia	Subsidiary
3	KFin Services Private Limited	India	Subsidiary
4	Hexagram Fintech Private Limited	India	Subsidiary
5	Hexagram Fintech SDN. BHD.	Malaysia	Subsidiary
6	KFin Global Technologies (IFSC) Limited	India	Subsidiary
7	WebileApps (India) Private Limited	India	Subsidiary
8	WebileApps Technology Services Private Limited	India	Subsidiary
9	KFin Technologies (Thailand) Limited (w.e.f. 12 November 2024)	Thailand	Subsidiary
10	Fintech Products and Solutions (India) Private Limited (disposed off w.e.f. 03 July 2024)	India	Associate
11	KFin Employee Welfare Trust	India	Controlled Trust

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063

Independent Auditor's Report (Continued)
KFin Technologies Limited

12	MFC Technologies Private Limited	India	Joint Venture
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- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive loss and other financial information of the Group for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, its associate and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of reports of the other auditors referred to in sub paragraph no.(a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Emphasis of Matter

We draw attention to Note 4 of the consolidated financial results, where pre-amalgamated Company was the Registrar and Transfer Agent ('RTA') of a past client ("the Client") until 5 April 2021. The Client had a demat account with one of the Depository Participants ("DP") for depositing its shares in escrow for the purposes of its initial public offering ("IPO"). The Holding Company identified that 1,294,489 shares were transferred by the DP (in 2011 and 2020) from the said escrow account of the Client to the DP's own demat account and to Third Party's demat account through an off-market transaction without any authorisation from the Client. The Board of Directors of the Holding Company after considering legal advice transferred 1,294,489 shares to the escrow account of the Client on a 'good faith and no fault' basis, after reducing the amount payable upon redemption, in future, of the Redeemable Preference Shares issued in October 2021, by INR 300 million, pursuant to an indemnity clause mentioned in the agreement for the issuance of such Redeemable Preference Shares. The dividend received on such shares by the Holding Company in the financial year 2021-22 of INR 4.08 million was also transferred to the Client.

The Holding Company has recognised an amount of INR 84.25 million as a provision as of 31 March 2025 in the consolidated financial results related to potential claims by the Client (including dividends on such shares for the earlier periods). Pending the final settlement of terms to be agreed with the Client, the Holding Company has measured the said provision at its best estimate. The Holding Company will initiate proceedings against the concerned parties, including certain minority shareholders, for recovery of the amount paid and payable by the Holding Company in connection with this matter upon completion of final settlement with the Client.

Our opinion is not modified in respect of this matter.

Management's and Board of Directors'/ Trustees' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group including its associate and joint venture in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued

Independent Auditor's Report (Continued)**KFin Technologies Limited**

thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies/entities included in the Group, and of its associate and joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company/entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors/ Trustees of the companies/entities included in the Group, and of its associate and joint venture are responsible for assessing the ability of each company/entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/ Trustees either intends to liquidate the company/entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/ Trustees of the companies/entities included in the Group, and of its associate and joint venture is responsible for overseeing the financial reporting process of each company/entity.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and joint venture to cease to continue as a going concern.

Independent Auditor's Report (Continued)

KFin Technologies Limited

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities and its associate and joint venture to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph no. (a) of the Other Matters paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

- a. The consolidated annual financial results include the audited financial results of 7 subsidiaries, whose financial statements reflects total assets (before consolidation adjustments) of INR 628 million as at 31 March 2025, total revenue (before consolidation adjustments) of INR 818 million and total net profit after tax (before consolidation adjustments) of 71 million and net cash inflows (before consolidation adjustments) of INR 33 million for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditor's reports on financial statements of these entities have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Certain of these subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in its country and which have been audited by other auditors under generally accepted auditing standards applicable in its country. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- b. The consolidated annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which

B S R and Co

Independent Auditor's Report (Continued)
KFin Technologies Limited

were subject to limited review by us.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

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Amit Kumar Bajaj

Partner

Hyderabad

28 April 2025

Membership No.: 218685

UDIN:25218685BMMKDB3076

Independent Auditor's Report

To the Board of Directors of KFin Technologies Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of KFin Technologies Limited (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Emphasis of Matter

We draw attention to Note 4 of the standalone financial results, where pre-amalgamated Company was the Registrar and Transfer Agent ('RTA') of a past client ("the Client") until 5 April 2021. The Client had a demat account with one of the Depository Participants ("DP") for depositing its shares in escrow for the purposes of its initial public offering ("IPO"). The Company identified that 1,294,489 shares were transferred by the DP (in 2011 and 2020) from the said escrow account of the Client to the DP's own demat account and to Third Party's demat account through an off-market transaction without any authorisation from the Client. The Board of Directors of the Company after considering legal advice transferred 1,294,489 shares to the escrow account of the Client on a 'good faith and no fault' basis, after reducing the amount payable upon redemption, in future, of the Redeemable Preference Shares issued in October 2021, by INR 300 million, pursuant to an indemnity clause mentioned in the agreement for the issuance of such Redeemable Preference Shares. The dividend received on such shares by the Company in the financial year 2021-22 of INR 4.08 million was also transferred to the Client.

The Company has recognised an amount of INR 84.25 million as a provision as of 31 March 2025 in the

Independent Auditor's Report (Continued)**KFin Technologies Limited**

standalone financial statements related to potential claims by the Client (including dividends on such shares for the earlier periods). Pending the final settlement of terms to be agreed with the Client, the Company has measured the said provision at its best estimate. The Company will initiate proceedings against the concerned parties, including certain minority shareholders, for recovery of the amount paid and payable by the Company in connection with this matter upon completion of final settlement with the Client.

Our opinion is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements

Independent Auditor's Report (Continued)
KFin Technologies Limited

in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a. The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

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Amit Kumar Bajaj

Partner

Hyderabad

28 April 2025

Membership No.: 218685

UDIN:25218685BMMKDA5533

KFin Technologies Limited
CIN: L72400MH2017PLC444072

Registered office address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra

Statement of audited consolidated financial results for the quarter and year ended March 31, 2025

(₹. in millions)

Sl. No.	Particulars	Consolidated				
		Quarter ended			For the year ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Audited - Refer Note 3)	(Unaudited)	(Audited - Refer Note 3)	(Audited)	(Audited)
	Income					
1	Revenue from operations	2,826.98	2,900.18	2,283.41	10,907.52	8,375.33
2	Other income	100.03	90.90	65.96	377.24	246.51
	Total income	2,927.01	2,991.08	2,349.37	11,284.76	8,621.84
	Expenses					
3	Employee benefits expense	1,016.92	1,040.11	850.29	4,032.90	3,196.64
	Finance costs	12.91	11.49	11.13	46.85	84.35
	Depreciation, impairment and amortisation expense	167.40	164.00	146.13	644.51	530.20
	Other expenses	587.53	554.57	387.10	2,084.60	1,512.75
	Total expenses	1,784.76	1,770.17	1,394.65	6,808.86	5,323.94
4	Profit before share of loss of associate and tax (1+2-3)	1,142.25	1,220.91	954.72	4,475.90	3,297.90
5	Share of loss of associate (net of tax)	-	-	(11.00)	-	(24.08)
6	Profit before tax (4+5)	1,142.25	1,220.91	943.72	4,475.90	3,273.82
7	Tax expense	291.72	319.13	199.04	1,149.65	813.34
8	Profit for the quarter/ year (6-7)	850.53	901.78	744.68	3,326.25	2,460.48
9	Other comprehensive income ("OCI")					
	<i>A. Items that will not be reclassified subsequently to statement of profit or loss</i>					
	Remeasurement of defined benefit plans	(13.81)	-	(22.72)	(13.81)	(1.54)
	Income tax relating to remeasurement of defined benefit plans	3.48	-	5.72	3.48	0.39
	<i>B. Items that will be subsequently reclassified to statement of profit or loss</i>					
	Exchange differences on translation of foreign operations	0.65	(6.78)	(1.93)	8.32	(3.28)
	Total other comprehensive loss for the quarter/ year	(9.68)	(6.78)	(18.93)	(2.01)	(4.43)
10	Total comprehensive income for the quarter/ year (8+9)	840.85	895.00	725.75	3,324.24	2,456.05
11	Earnings per equity share (Face value of ₹. 10 per share fully paid) in ₹.*					
	Basic	4.95	5.25	4.36	19.39	14.46
	Diluted	4.91	5.21	4.32	19.27	14.34
12	Paid up equity share capital - Face value of ₹. 10 per share	1,720.83	1,718.33	1,709.89	1,720.83	1,709.89
13	Other equity				12,357.47	9,700.01

(* Not annualised for the quarters)

for and on behalf of the Board of Directors of

KFin Technologies Limited
CIN: L72400MH2017PLC444072

VENKATA SATYA
NAGA SREEKANTH
NADELLA
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VENKATA SATYA NAGA
SREEKANTH NADELLA
Date: 2025.04.28
17:38:08 +05'30'

Sreekanth Nadella
Managing Director and Chief Executive Officer
DIN: 08659728

Place: Hyderabad
Date: April 28, 2025

Operating segments:

(₹. in millions)

Sl. No.	Particulars	Consolidated				
		Quarter ended			For the year ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Audited - Refer Note 3)	(Unaudited)	(Audited - Refer Note 3)	(Audited)	(Audited)
1	Segment revenue					
	Domestic mutual fund investor solutions	1,991.09	2,082.00	1,614.08	7,799.88	5,864.97
	Issuer solutions	424.06	439.49	315.04	1,548.62	1,274.12
	International and other investor solutions	411.83	378.69	354.29	1,559.02	1,236.24
	Total revenue	2,826.98	2,900.18	2,283.41	10,907.52	8,375.33
2	Segment results					
	Domestic mutual fund investor solutions	1,188.62	1,287.77	911.55	4,685.57	3,370.29
	Issuer solutions	218.47	262.19	150.87	802.20	608.27
	International and other investor solutions	124.45	66.52	96.41	345.44	252.56
	Total	1,531.54	1,616.48	1,158.83	5,833.21	4,231.12
	Unallocated (expenses)/ income					
	(a) Unallocable expenses	(476.41)	(474.98)	(269.94)	(1,687.70)	(1,119.46)
	(b) Finance costs	(12.91)	(11.49)	(11.13)	(46.85)	(84.35)
	(c) Other income	100.03	90.90	65.96	377.24	246.51
	Profit before tax	1,142.25	1,220.91	943.72	4,475.90	3,273.82
3	Tax expense	291.72	319.13	199.04	1,149.65	813.34
4	Profit for the period/ year	850.53	901.78	744.68	3,326.25	2,460.48
5	Segment assets					
	Domestic mutual fund investor solutions	7,397.49	7,323.58	6,743.11	7,397.49	6,743.11
	Issuer solutions	974.40	1,000.91	916.18	974.40	916.18
	International and other investor solutions	2,004.35	1,889.03	1,759.58	2,004.35	1,759.58
	Total	10,376.24	10,213.52	9,418.87	10,376.24	9,418.87
	Unallocated	7,132.31	6,270.14	4,768.05	7,132.31	4,768.05
	Total	17,508.55	16,483.66	14,186.92	17,508.55	14,186.92
6	Segment liabilities					
	Domestic mutual fund investor solutions	507.39	503.16	476.95	507.39	476.95
	Issuer solutions	94.70	84.23	87.40	94.70	87.40
	International and other investor solutions	158.77	155.82	82.07	158.77	82.07
	Total	760.86	743.21	646.42	760.86	646.42
	Unallocated	2,669.39	2,580.35	2,130.60	2,669.39	2,130.60
	Total	3,430.25	3,323.56	2,777.02	3,430.25	2,777.02

(a) The Group is engaged in following operating segments: Domestic mutual fund investor solutions, Issuer solutions and International and other investor solutions. Based on the "Management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker ('CODM') evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. During the quarter ended March 31, 2025, pursuant to change in the manner in which CODM monitors the Group's operations and allocate resources, the operating segment 'Global Business Services' has been combined with International and other investor solutions. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

(b) Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

(c) As allowed under Ind AS 108 - "Operating Segments", the segment information disclosed above is based on the consolidated financial results.

for and on behalf of the Board of Directors of

KFin Technologies Limited

CIN: L72400MH2017PLC444072

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Sreekanth Nadella

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Hyderabad

Date: April 28, 2025

KFin Technologies Limited

Notes:

1. The above consolidated financial results of KFin Technologies Limited ("the Parent Company"/ "the Company"), its subsidiaries and its employee welfare trust (the Company, its subsidiaries and its employee welfare trust together referred to as "the Group") and its associate and its joint venture have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.

2. The above consolidated financial results have been reviewed and recommended by the Audit Committee at its meeting held on April 28, 2025. The Board of Directors at its meeting held on April 28, 2025 have approved the above results and taken them on record. The statutory auditors have expressed an unmodified audit opinion on these results.

3. The consolidated results for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year 2024-25 and the published unaudited year to date figures up to the third quarter of the financial year 2024-25, which were subject to limited review.

4. Karvy Computershare Private Limited (KCPL), which got amalgamated into the Parent Company with effect from November 17, 2018, was the Registrar and Transfer Agent (RTA) of a past Client ("the Client") until April 05, 2021. The Client had a demat account ("Escrow Account") with one of the Depository Participants ("DP") for depositing its shares in escrow for the purposes of its initial public offering. The Parent Company identified in the financial year 2020-21 that 794,489 shares were transferred by the DP (500,000 shares in 2011 (which translated into 1,000,000 shares pursuant to a bonus issue undertaken by the Client in 2017) and 294,489 shares in 2020) from the Escrow Account to the DP's own demat account and to a third party's demat account through an off-market transaction without any authorisation from the Client and without knowledge of the Parent Company. The Board of Directors of the Parent Company after considering legal advice purchased 1,294,489 shares and transferred these shares to the Escrow Account of the Client on a 'good faith and no fault' basis, after reducing the amount payable upon redemption, in future, of the Redeemable Preference Shares issued in October 2021, by ₹. 300.00 million. The dividend received on such shares by the Parent Company in the financial year 2021-22 of ₹. 4.08 million was also transferred back to the Client.

Intimation letters were sent to the Client and SEBI on November 15, 2021 informing them of transfer of shares to the Client's Escrow Account and refund of dividend to the Client. Further, the Board of Directors of the Parent Company after considering legal advice, approved payment (based on an estimation of potential losses that may be suffered by the Client) by the Parent Company to the Client, for the purpose of settlement of any potential claims by the Client (including dividends on such shares for earlier periods). The Parent Company will initiate proceedings against the concerned parties, including certain minority shareholders, for recovery of the amount paid and payable by the Parent Company to the Client in connection with this matter upon completion of final settlement with the Client. Considering the assessment of recoverability, the Parent Company has made a provision of ₹. 84.25 million as at March 31, 2025. Pending the final settlement of terms to be agreed with the Client, the Management has measured the provision at its best estimate.

5. During the year ended March 31, 2025, 1,064,288 number of employee stock options were exercised and allotted.

6. At the Parent Company's Board of Directors' meeting held on October 28, 2024, the Board has approved the terms of a joint venture agreement ("JVA") to be entered into by the Parent Company with Computer Age Management Services Limited ("CAMS") with respect to the incorporation of a joint venture company ("JVCo") by the Parent Company and CAMS, for the purposes of owning, developing, maintaining and operating the jointly developed investment management platform and ecosystem named 'MF Central' ("Transaction"). As part of the Transaction, the Board has also approved the proposal for primary equity capital infusion (in one or more tranches) in the JVCo by the Parent Company, up to an aggregate amount equivalent to INR 135 million in connection with the Transaction. Accordingly, the JVCo, by name, MFC Technologies Private Limited has been incorporated w.e.f March 8, 2025.

As of March 31, 2025, the Parent Company is yet to make the capital infusion.

7. On November 21, 2024, subsequent to RBI's in-principle approval to the Parent Company for the initial capital infusion (ODI remittance) of THB 10 million in KFin Technologies (Thailand) Limited, a newly incorporated subsidiary of the Parent Company, the Parent Company has invested an aggregate amount equal to THB 99,99,990 in KFin Technologies (Thailand) Limited.

8. On 16 April 2025, the Parent Company has entered into definitive agreements with Ascent Fund Services (Singapore) Pte. Ltd. (Ascent), to acquire controlling equity stake of 51% with a defined path to 100% ownership over the next five years. Headquartered in Singapore, Ascent is a fast growing full-suite global fund administrator. Presently, the Parent Company will acquire 51% equity stake in the Ascent for a consideration of US\$ 34.68 million comprising of primary capital infusion of US\$ 5.00 million and secondary purchase of US\$ 29.68 million at an enterprise valuation of US\$ 63.00 million. Post this transaction the Parent Company will become the sole promoter of Ascent. Residual 49% stake will be acquired over the next 5 years in 3 equal tranches of 16.33% each after the end of financial year 2027-28, 2028-29, and 2029-30 respectively. The purchase consideration for these tranches is linked to achievement of EBITDA for the corresponding fiscal year. The transaction is subject to customary regulatory approvals.

KFin Technologies Limited

Notes (continued):

9. The statement of audited consolidated financial results include the results of the following:

i) Parent:

a) KFin Technologies Limited

ii) Subsidiaries:

- a) KFin Technologies (Bahrain) W.L.L.
- b) KFin Technologies (Malaysia) SDN. BHD.
- c) KFin Services Private Limited
- d) Hexagram Fintech Private Limited
- e) Hexagram Fintech SDN. BHD.
- f) KFin Global Technologies (IFSC) Limited
- g) WebileApps (India) Private Limited
- h) WebileApps Technology Services Private Limited
- i) KFin Technologies (Thailand) Limited (w.e.f. November 12, 2024)

iii) Associate:

a) Fintech Products and Solutions (India) Private Limited (disposed off w.e.f. July 3, 2024)

iv) Joint venture:

a) MFC Technologies Private Limited (w.e.f March 08, 2025)

v) Controlled trust:

a) KFin Employees Welfare Trust

10. At the Parent Company's Board of Directors' meeting held on April 28, 2025, the Board proposed a dividend of INR 7.50 per share which is subject to the approval of the Parent Company's shareholders.

11. These consolidated financial results along with the audit report of the statutory auditors of the Parent Company are being filed with the National Stock Exchange of India Limited (NSE) and BSE Limited and are also available on the Parent Company's website.

for and on behalf of the Board of Directors of

KFin Technologies Limited

CIN: L72400MH2017PLC444072

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Sreekanth Nadella

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Hyderabad

Date: April 28, 2025

KFin Technologies Limited
CIN: L72400MH2017PLC444072

Registered office address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra

Statement of audited standalone financial results for the quarter and year ended March 31, 2025

(₹. in millions)

Sl. No.	Particulars	Standalone				
		Quarter ended			For the year ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Audited - Refer Note 3)	(Unaudited)	(Audited - Refer Note 3)	(Audited)	(Audited)
	Income					
1.	Revenue from operations	2,742.85	2,823.95	2,243.37	10,554.99	8,108.27
2.	Other income	93.32	85.48	63.57	336.42	239.21
	Total income	2,836.17	2,909.43	2,306.94	10,891.41	8,347.48
	Expenses					
3.	Employee benefits expense	902.33	944.15	803.14	3,667.78	2,971.62
	Finance costs	12.66	11.40	11.10	46.34	83.25
	Depreciation, impairment and amortisation expense	152.77	151.41	134.33	593.27	486.21
	Other expenses	674.04	574.18	452.62	2,202.06	1,554.98
	Total expenses	1,741.80	1,681.14	1,401.19	6,509.45	5,096.06
4.	Profit before tax (1+2-3)	1,094.37	1,228.29	905.75	4,381.96	3,251.42
5.	Tax expense	279.64	317.85	178.27	1,126.48	797.18
6.	Profit for the period/ year (4-5)	814.73	910.44	727.48	3,255.48	2,454.24
7.	Other comprehensive income ("OCI")					
	<i>A. Items that will not be reclassified subsequently to statement of profit or loss</i>					
	Remeasurement of defined benefit plans	(14.02)	-	(29.16)	(14.02)	(7.98)
	Income tax relating to remeasurement of defined benefit plans	3.53	-	7.34	3.53	2.01
	Total other comprehensive loss for the period/ year	(10.49)	-	(21.82)	(10.49)	(5.97)
8.	Total comprehensive income for the period/ year (6+7)	804.24	910.44	705.66	3,244.99	2,448.27
9.	Earnings per equity share (Face value of ₹. 10 per share fully paid) in ₹.*					
	Basic	4.74	5.30	4.26	18.98	14.42
	Diluted	4.70	5.26	4.22	18.86	14.30
10.	Paid up equity share capital - Face value of ₹.10 per share	1,720.83	1,718.33	1,709.89	1,720.83	1,709.89
11.	Other equity				12,284.84	9,706.63

(* Not annualised for the quarters)

for and on behalf of the Board of Directors of

KFin Technologies Limited

CIN: L72400MH2017PLC444072

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Sreekanth Nadella

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Hyderabad

Date: April 28, 2025

KFin Technologies Limited

Notes:

1. The above standalone financial results of KFin Technologies Limited ("the Company") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.
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3. The standalone results for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year 2024-25 and the published unaudited year to date figures up to the third quarter of the financial year 2024-25, which were subject to limited review.

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Intimation letters were sent to the Client and SEBI on November 15, 2021 informing them of transfer of shares to the Client's Escrow Account and refund of dividend to the Client. Further, the Board of Directors of the Company after considering legal advice, approved payment (based on an estimation of potential losses that may be suffered by the Client) by the Company to the Client, for the purpose of settlement of any potential claims by the Client (including dividends on such shares for earlier periods). The Company will initiate proceedings against the concerned parties, including certain minority shareholders, for recovery of the amount paid and payable by the Company to the Client in connection with this matter upon completion of final settlement with the Client. Considering the assessment of recoverability, the Company has made a provision of ₹. 84.25 million as at March 31, 2025. Pending the final settlement of terms to be agreed with the Client, the Management has measured the provision at its best estimate.

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As of March 31, 2025, the Company is yet to make the capital infusion.

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Residual 49% stake will be acquired over the next 5 years in 3 equal tranches of 16.33% each after the end of FY28, FY29, FY30 respectively. The purchase consideration for these tranches is linked to achievement of EBITDA for the corresponding fiscal year.

9. At the Company's Board of Directors' meeting held on April 28, 2025, the Board proposed a dividend of INR 7.50 per share which is subject to the approval of the Company's shareholders.

10. These standalone financial results along with the audit report of the statutory auditors of the Company are being filed with the National Stock Exchange of India Limited (NSE) and BSE Limited and are also available on the Company's website.

for and on behalf of the Board of Directors of

KFin Technologies Limited

CIN: L72400MH2017PLC444072

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Sreekanth Nadella

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Hyderabad

Date: April 28, 2025

KFin Technologies Limited
CIN: L72400MH2017PLC444072

Registered office address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra

Statement of Audited Standalone and Consolidated Balance Sheet

(₹. in millions)

Particulars	Standalone		Consolidated	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	(Audited)	(Audited)	(Audited)	(Audited)
I. ASSETS				
(1) Non-current assets				
Property, plant and equipment	643.49	476.63	659.82	488.61
Capital work in progress	28.48	-	34.51	-
Right-of-use assets	390.33	439.29	408.28	447.43
Goodwill	5,162.56	5,162.56	5,525.66	5,525.66
Other intangible assets	1,276.77	1,063.79	1,437.68	1,179.89
Intangible assets under development	278.81	357.45	258.29	368.83
Financial assets				
(i) Investments	1,000.48	829.16	-	-
(ii) Investments accounted for using the equity method	-	-	10.92	40.92
(iii) Other financial assets	86.37	67.53	97.17	69.19
Deferred tax assets (net)	-	-	8.63	3.83
Non-current tax assets (net)	45.62	74.49	61.49	95.33
Other non-current assets	70.82	56.09	71.51	56.09
Total non-current assets	8,983.73	8,526.99	8,573.96	8,275.78
(2) Current assets				
Financial assets				
(i) Investments	4,344.75	1,418.82	4,605.58	1,457.57
(ii) Trade receivables	1,796.71	1,435.01	1,926.60	1,519.00
(iii) Cash and cash equivalents	227.76	466.35	381.53	564.01
(iv) Bank balances other than cash and cash equivalents above	1,276.38	1,912.23	1,322.30	1,953.27
(v) Other financial assets	439.67	179.17	425.77	171.44
Other current assets	202.44	235.48	211.13	245.85
Non-current assets held for sale	61.68	-	61.68	-
Total current assets	8,349.39	5,647.06	8,934.59	5,911.14
TOTAL ASSETS	17,333.12	14,174.05	17,508.55	14,186.92
II. EQUITY AND LIABILITIES				
(1) Equity				
Equity share capital	1,720.83	1,709.89	1,720.83	1,709.89
Other equity	12,284.84	9,706.63	12,357.47	9,700.01
Total equity	14,005.67	11,416.52	14,078.30	11,409.90
(2) Non-current liabilities				
Financial liabilities				
(i) Lease liabilities	332.95	377.56	343.96	379.76
Provisions	77.45	0.08	93.24	9.05
Deferred tax liabilities (net)	1,274.59	1,226.85	1,283.00	1,238.85
	1,684.99	1,604.49	1,720.20	1,627.66
(3) Current liabilities				
Financial liabilities				
(i) Lease liabilities	114.09	100.70	121.27	106.85
(ii) Trade payables	-	1.92	1.21	0.59
- Total outstanding dues of micro enterprises and small enterprises	669.38	399.69	669.25	354.00
(iii) Other financial liabilities	447.87	382.41	455.91	387.35
Other current liabilities	221.73	140.19	260.84	165.34
Provisions	9.76	78.49	18.69	80.80
Current tax liabilities (net)	179.63	49.64	182.88	54.43
Total current liabilities	1,642.46	1,153.04	1,710.05	1,149.36
Total Liabilities	3,327.45	2,757.53	3,430.25	2,777.02
TOTAL EQUITY AND LIABILITIES	17,333.12	14,174.05	17,508.55	14,186.92

for and on behalf of the Board of Directors of
KFin Technologies Limited
CIN: L72400MH2017PLC444072

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Sreekanth Nadella

Managing Director and Chief Executive Officer
DIN: 08659728

Place: Hyderabad
Date: April 28, 2025

KFin Technologies Limited
CIN: L72400MH2017PLC444072
Registered office address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra

Statement of Audited Standalone and Consolidated Statement of Cash flows

(₹. in millions)

Particulars	Standalone		Consolidated	
	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2025	For the year ended 31 March 2024
	(Audited)	(Audited)	(Audited)	(Audited)
A. Cash flows from operating activities				
Profit before tax	4,381.96	3,251.42	4,475.90	3,273.82
Adjustments for:				
Depreciation, impairment and amortisation expense	593.27	486.21	644.51	530.20
Profit on sale of property, plant and equipment, net	-	(0.10)	-	(0.10)
Interest income	(138.31)	(65.58)	(144.26)	(71.20)
Dividend income from mutual funds measured at Fair value through profit or loss	(26.28)	(166.36)	(28.05)	(167.28)
Fair value gain on investments in mutual funds measured at Fair value through profit or loss, net	(162.08)	-	(170.48)	-
Interest income from unwinding of discount on deposits	(2.91)	(2.71)	(2.92)	(2.71)
Liabilities no longer required written back	(2.99)	(1.15)	(3.00)	(1.69)
Income on derecognition of right-of-use assets and lease liabilities	(0.91)	(0.40)	(0.91)	(0.40)
Foreign exchange loss (net)	1.51	2.70	2.07	3.74
Finance costs	46.34	83.25	46.85	84.35
Reversal of credit loss allowance on trade receivables and other financial assets, net	(36.08)	(53.23)	(29.99)	(47.09)
Credit impaired receivables written-off	49.88	87.61	49.97	90.70
Advances/ deposits written-off	0.08	1.78	0.08	1.89
Share of loss of associate, net of tax	-	-	-	24.08
Gain on sale of investment in associate	-	-	(24.08)	-
Share based payment expenses	116.34	14.99	139.27	26.22
Operating profit before working capital changes	4,819.82	3,638.43	4,954.96	3,744.53
Working capital adjustments:				
Increase in trade receivables	(377.01)	(295.69)	(429.65)	(280.35)
(Increase)/ decrease in other current financial assets	(7.80)	55.88	(22.42)	55.21
Increase in other non-current financial assets	(9.10)	(17.38)	(9.81)	(17.39)
Increase in other assets	17.97	(112.62)	(42.03)	(118.75)
Increase in trade payables	270.76	155.84	318.87	93.99
Increase in other current financial liabilities	58.60	40.37	59.86	33.98
Increase in other current liabilities	81.54	19.37	95.50	19.24
(Decrease)/ increase in provisions	(5.38)	18.74	8.27	19.51
Cash generated from operations	4,849.40	3,502.94	4,933.55	3,549.97
Income taxes paid, net of refund received	(916.35)	(639.58)	(944.53)	(657.43)
Net cash generated from operating activities (A)	3,933.05	2,863.36	3,989.02	2,892.54
B. Cash flow from investing activities				
Purchase of property, plant and equipment (including movement in capital work-in-progress, capital advances and capital creditors)	(396.32)	(274.74)	(413.37)	(278.85)
Proceeds from sale of property, plant and equipment	4.73	2.66	4.73	2.66
Purchase of intangible assets (including intangible assets under development)	(460.26)	(522.00)	(448.12)	(572.07)
Investment in subsidiaries	(225.40)	(150.00)	-	-
Disinvestment in associate	65.00	-	65.00	-
Investment in joint venture	(10.87)	-	(10.87)	-
Fixed deposits redeemed/ (placed) with banks, net	397.09	(1,753.96)	382.13	(1,766.47)
(Investment)/ redemption of mutual funds, net	(2,763.85)	801.84	(2,977.53)	763.09
Acquisition of subsidiary, net of cash	-	-	-	(109.74)
Interest income received	137.98	12.79	143.45	18.41
Dividend income received from mutual funds	26.28	166.36	28.05	167.28
Net cash used in investing activities (B)	(3,225.62)	(1,717.05)	(3,226.53)	(1,775.69)
C. Cash flows from financing activities				
Payment of dividend	(985.18)	-	(985.18)	-
Payment of principal portion on lease liabilities	(98.29)	(92.09)	(105.27)	(98.68)
Interest on lease liabilities	(39.25)	(38.57)	(39.54)	(38.79)
Buyback of redeemable preference shares (including taxes on buyback)	-	(1,340.20)	-	(1,340.20)
Repayment of borrowings	-	-	-	(10.62)
Proceeds from exercise of employee stock options	176.70	220.90	176.70	220.90
Net cash (used in)/ generated from financing activities (C)	(946.02)	(1,249.96)	(953.29)	(1,267.39)
D. Net increase in cash and cash equivalents (A+B+C)	(238.59)	(103.65)	(190.80)	(150.54)
Cash and cash equivalents at the beginning of the year	466.35	570.00	564.01	717.83
Effects of movements in exchange rates on cash and cash equivalents	-	-	8.32	(3.28)
Cash and cash equivalents at the end of the year	227.76	466.35	381.53	564.01
E. Components of Cash and Cash equivalents				
Cash on hand	-	-	0.08	0.07
Balance with banks:				
(i) in current accounts	227.76	116.23	336.20	177.64
(ii) in deposits	-	350.12	45.25	386.30
	227.76	466.35	381.53	564.01

for and on behalf of the Board of Directors of

KFin Technologies Limited
CIN: L72400MH2017PLC444072

VENKATA SATYA
NAGA SREEKANTH
NADELLA

Digitally signed by
VENKATA SATYA NAGA
SREEKANTH NADELLA
Date: 2025.04.28 17:40:37
+05'30'

Sreekanth Nadella
Managing Director & Chief Executive Officer
DIN: 08659728

Place: Hyderabad
Date: April 28, 2025