Tel. No: +91 22 4962 0337
Email ID: compliance.corp@kfintech.com
Website: https://www.kfintech.com

October 27, 2025 CS&G/STX/DQ2025/11

1) **National Stock Exchange of India Limited**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Symbol: KFINTECH

2) **BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543720

**Sub. : 1. Intimation of Change in Designation of Non-Executive Nominee Director**

**2. Intimation of Appointment and Cessation of Nominee Director**

**Ref. : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")**

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the LODR Regulations, this is to inform that the Board of Directors of the Company at its meeting held today *i.e.,* Monday, October 27, 2025, has, subject to the approval of the members, *inter-alia* approved:

a. the change in designation of Mr. Alok Chandra Misra (DIN: 01542028) from Non-Executive Nominee Director to Non-Executive Director, liable to retire by rotation, pursuant to the withdrawal of nomination communicated by General Atlantic Singapore Fund Pte. Ltd., the promoter of the Company.

b. the appointment of Mr. Devang Gheewalla (DIN: 07480378) as an Additional Director (Non-Executive, Nominee), liable to retire by rotation, with effect from October 27, 2025, in view of the letter received from Kotak Mahindra Bank Limited ("**KMBL**") in relation to substitution of its Nominee Director on the Board of Directors of the Company.

   In terms of NSE's Circular No. NSE/CML/2018/24 dated June 20, 2018, and BSE's Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, it is hereby affirmed that Mr. Devang Gheewalla is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

   Consequently, Mr. Chetan Savla (DIN: 10213435) has ceased to be the Nominee Director of KMBL on the Board of Directors of the Company with effect from October 27, 2025.

The Board meeting commenced at 04:30 p.m. and concluded at 06:00 p.m.

Details as required to be disclosed as per the LODR Regulations read with SEBI's Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure – A**.

The resignation letter received from Mr. Chetan Savla is enclosed herewith as **Annexure – B**.

This is for your information and records.

Thanking you,

Yours faithfully,

**For KFin Technologies Limited**

ALPANA UTTAM KUNDU
Digitally signed by ALPANA UTTAM KUNDU
Date: 2025.10.27 19:49:31 +05'30'

**Alpana Kundu**
**Company Secretary and Compliance Officer**
ICSI Membership No.: F10191
*Encl.: a/a*

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**Annexure – A**

**Details as required to be disclosed as per the LODR Regulations read with SEBI's Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

**1. Mr. Alok Chandra Misra**

| Sr. No. | Particulars | Details |
|---|---|---|
| 01 | Reason for change *viz.* appointment, resignation, removal, death or otherwise | Change in designation of Mr. Alok Chandra Misra (DIN: 01542028) from Non-Executive Nominee Director to Non-Executive Director. |
| 02 | Date of appointment ~~/ re-appointment /~~ ~~cessation~~ and term of appointment ~~/ re-appointment~~ | Appointment as a Non-Executive Director with effect from October 27, 2025, liable to retire by rotation. |
| 03 | Brief profile (in case of appointment) | Mr. Alok Chandra Misra has been associated with the Company since July 28, 2023. He was the Chief Operating Officer of General Atlantic's India office and an Operating Partner. In this role, he provided strategic support and financial expertise to the firm's investment teams and portfolio Companies with a focus on the India & Asia-Pacific region. Before joining General Atlantic in 2013, Alok served as Group Chief Financial Officer at WNS Group, where he helped lead the Company through significant expansion and transformation. Prior to that, he was Group Chief Financial Officer of MphasiS BFL Group and served in a number of accounting and finance roles at other firms, including I.T.C. Limited and PwC. He is a fellow member of the Institute of Chartered Accountants of India.<br><br>In view of Mr. Alok Chandra Misra's continued strategic guidance, seasoned judgment, and steadfast commitment to upholding the Company's governance standards, it is proposed to retain his directorship by changing his designation from Non-Executive Nominee Director to Non-Executive Director. This change reflects the Company's intent to continue leveraging his extensive experience and leadership across critical domains, thereby reinforcing the Board's depth, continuity, and effectiveness. |

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| | | |
|---|---|---|
| 04 | Disclosure of relationships between directors (in case of appointment of a Director) | None of the Directors of the Company are *inter-se* related to Mr. Alok Chandra Misra. |

**2. Mr. Devang Gheewalla**

| Sr. No. | Particulars | Details |
|---|---|---|
| 01 | Reason for change *viz.* appointment, resignation, removal, death or otherwise | Appointment of Mr. Devang Gheewalla (DIN: 07480378) as an Additional Director (Non-Executive, Nominee). |
| 02 | Date of appointment ~~/ re-appointment / cessation~~ and term of appointment ~~/ re-appointment~~ | Appointment as an Additional Director (Non-Executive, Nominee) with effect from October 27, 2025, liable to retire by rotation. |
| 03 | Brief profile (in case of appointment) | Mr. Devang Gheewalla is the Group Chief Financial Officer at Kotak Mahindra Bank Limited("**KMBL**"), overseeing Group Finance, Taxation, Strategy, Investor Relations, and Operations. With over two decades of association with the Kotak Mahindra Group, Mr. Gheewalla has contributed significantly to the Bank's strategic growth and operational excellence. Known for his commitment to corporate governance and ethical practices, Mr. Gheewalla has played a pivotal role in shaping the Bank's forward-thinking approach. He began his journey at Kotak as the Head of Internal Audit and later served as Financial Controller for more than ten years, notably contributing to the acquisition and integration of ING Vysya Bank. Prior to joining Kotak in 2004, he worked at KPMG India for a decade as an Associate Director in assurance and advisory services. Academically, he holds a Commerce degree from Mumbai University and is a qualified Chartered Accountant and Cost Accountant. |
| 04 | Disclosure of relationships between directors (in case of appointment of a Director) | None of the Directors of the Company are *inter-se* related to Mr. Devang Gheewalla. |

**3. Mr. Chetan Savla**

| Sr. No. | Particulars | Details |
|---|---|---|
| 01 | Reason for change *viz.* appointment, resignation, removal, death or otherwise | Cessation of Mr. Chetan Savla (DIN: 10213435) as a Nominee Director in view of the letter received from KBML in relation to substitution of its Nominee Director on the Board of |

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| | | |
|---|---|---|
| | | Directors of the Company. |
| 02 | Date of ~~appointment / re-appointment /~~ cessation ~~and term of appointment / re-appointment~~ | Cessation as a Nominee Director with effect from October 27, 2025. |
| 03 | Brief profile (in case of appointment) | Not applicable |
| 04 | Disclosure of relationships between directors (in case of appointment of a Director) | Not applicable |

October 27, 2025

The Board of Directors
KFin Technologies Limited
301, The Centrium,
57, Lal Bahadur Shastri Road,
Nav Pada, Kurla (West),
Mumbai – 400 070

**Sub.: Resignation as Non-Executive Nominee Director of KFin Technologies Limited ("KFinTech")**

Dear Sirs,

Owing to my stepping down from work at Kotak Mahindra Bank Limited ("KMBL"), I, Chetan Savla, hereby tender my resignation from my position as the Non-Executive Nominee Director on the Board of KFinTech. I request you to make my resignation effective simultaneously from the appointment of a new Nominee Director of KMBL on KFinTech's Board.

I hereby confirm that there are no outstanding claims, dues or liabilities owed to me by KFinTech.

I express my sincere thanks to the Board of KFinTech for giving me the opportunity to contribute during my tenure and wish KFinTech success in the future.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours sincerely,

CSavla

Chetan Savla
(DIN: 10213435)