

October 27, 2025

CS&G/STX/DQ2025/14

1) National Stock Exchange of India LimitedExchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Symbol: KFINTECH

2) BSE LimitedPhiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543720

Sub. : Investor Presentation and Factsheet**Ref. : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)**

Dear Sir / Madam,

Further to our previous intimation bearing reference no. CS&G/STX/DQ2025/09 dated October 17, 2025, pursuant to Regulation 30 and other applicable provisions of the LODR Regulations, please find enclosed herewith the Investor Presentation and Factsheet on performance of the Company for the quarter and half year ended September 30, 2025.

This is for your information and records.

Thanking you,

Yours faithfully,

For KFin Technologies Limited**Alpana Kundu****Company Secretary and Compliance Officer**

ICSI Membership No.: F10191

Encl.: a/a

ROBUST PERFORMANCE AMIDST VOLATILE MARKET AND GLOBAL UNCERTAINTY

Mumbai, October 27, 2025: KFin Technologies Limited announced its financial results for the quarter and period ended 30th September 2025 today.

Financial Highlights – Q2FY26

- Revenue from operations stood at ₹ 3,092.3 million, up 10.3% y-o-y; Core revenue growth at 12.6% y-o-y
- Core International and other investor solutions revenue up by 26.1% y-o-y; VAS revenue up by 29.4% y-o-y
- EBITDA stood at ₹ 1,357.1 million, up 7.2% y-o-y, EBITDA margin at 43.9%
- PAT at ₹ 933.1 million, up 4.5% y-o-y, PAT margin at 30.2%
- Diluted EPS stood at ₹ 5.38, up 4.1% y-o-y

Financial Highlights – H1FY26

- Revenue from operations stood at ₹ 5,832.9 million, up 12.6% y-o-y; Core revenue growth at 15.7% y-o-y
- Core International and other investor solutions revenue up by 27.5% y-o-y; VAS revenue up by 37.8% y-o-y
- EBITDA stood at ₹ 2,495.7 million, up 10.3% y-o-y, EBITDA margin at 42.8%
- PAT at ₹ 1,705.7 million, up 8.4% y-o-y, PAT margin at 29.2%
- Diluted EPS stood at ₹ 9.83, up 7.9% y-o-y
- Cash and cash equivalents at ₹ 6,908.2 million as on September 30, 2025

Business Highlights

- Overall AAUM¹ growth at 16.8% y-o-y vs. 16.5% for industry, market share¹ at 32.5%
- Equity AAUM¹ growth at 14.1% y-o-y vs. 15.6% for industry, market share¹ at 33.0%
- Won an RTA mandate from a new AMC – Lakshya Asset Management; Won SIF mandates from three existing AMC clients; Won a data lake contract from an existing AMC client
- Added 597² new corporate clients under issuer solutions; Market share³ in NSE500 companies at 49.6%; Appointed as an RTA for Bharat Petroleum Corporation Limited; New IPO mandates won during the quarter include Bharat Coking Coal, Yashoda Hospitals, Turtlemint Fintech Solutions, Juniper Green Energy
- International clients base expanded to 93⁴; Won the first fully managed fund administration service deal from a non-AMC client in Malaysia; Won fully managed service deals from two AMCs in Malaysia - one for fund administration and one for transfer agency; Won a fund administration platform deal from a life insurance client for GIFT City operations
- Successfully acquired 51% controlling stake in Ascent Fund Services (Singapore) Pte. Ltd to expedite expansion into the rapidly growing global fund administration industry
- No. of alternate funds at 644⁴; Market share⁴ at 38.6%; AAUM grew 37.4% y-o-y to ₹ 1.8 trillion⁴; Won 52 new AIF funds including from EAAA India, SageOne, ValueQuest Investment, etc.; Won deals for order management platform from two AMCs, a deal for revenue assurance platform from a large private bank-based distributor, a deal from an existing life insurance client for mPower IFRS module
- NPS subscriber base⁴ grew to 1.79 million, up 30.2% y-o-y vs. 12.5% y-o-y growth for industry; Market share⁴ in overall subscribers' base at 10.3% as on September 30, 2025, up from 8.9% as on September 30, 2024

Mr. Sreekanth Nadella, Managing Director and CEO, KFin Technologies Limited said, “This quarter marks a defining milestone in KFinTech's growth path as we successfully completed the acquisition of Ascent Fund Services. The acquisition positions KFinTech as one of the fastest growing global fund administrators and the only one from India. The combined entity is well-positioned to provide technology-first solutions and delivery excellence to over 1,400 public and private market funds across 18 countries, managing over US\$ 340 billion assets under administration.

KFinTech continues to deliver strong operating performance during the quarter, despite market volatility amidst global uncertainty, underscoring the strength of our diversified business model and operational discipline. Duly backed by positive net inflows, new client wins across all segments, and effective cost rationalization, KFinTech continues to augment operating performance. Our flagship distributor engagement program 'IGNITE', launched during the quarter, reflects our commitment to empower financial distribution fraternity with digital platforms, personalized support, and scalable solutions. With these milestones, we continue to build a future-ready, globally competitive financial infrastructure platform and solutions, delivering long-term sustainable value to all our stakeholders.”

KEY FIGURES

	₹ million					
	Q2 FY26	Q1 FY26	Q2 FY25	H1 FY26	H1 FY25	FY25
Revenue	3,092.3	2,740.6	2,804.7	5,832.9	5,180.4	10,907.5
EBITDA	1,357.1	1,138.6	1,265.4	2,495.7	2,262.0	4,790.0
EBITDA margin %	43.9%	41.5%	45.1%	42.8%	43.7%	43.9%
Profit After Tax (PAT)	933.1	772.6	893.2	1,705.7	1,573.9	3,326.3
PAT margin %	30.2%	28.2%	31.8%	29.2%	30.4%	30.5%
Diluted EPS (₹)*	5.38	4.45	5.16	9.83	9.11	19.27

*Not annualized;

(1) Last quarter average; (2) During the quarter; (3) As on September 30, 2025, based on market capitalization; (4) As on September 30, 2025;

About KFin Technologies Limited (www.kfintech.com/; BSE: 543720; NSE: KFINTECH):

KFin Technologies Limited ("KFintech") is a leading technology driven financial services platform providing comprehensive services and solutions to the capital markets ecosystem including asset managers and corporate issuers across asset classes in India and provide comprehensive investor solutions including transfer agency, fund administration, fund accounting, data analytics, digital onboarding, transaction origination and processing for alternate investments, mutual funds, unit trusts, insurance investments, and private retirement schemes to global asset managers in Malaysia, Philippines, Singapore, Hong Kong, Thailand and Canada. In India, KFintech is the largest investor solutions provider to Indian mutual funds, based on number of AMCs serviced as on September 30, 2024, and the largest issuer solutions provider based on number of clients serviced as on September 30, 2024. KFintech is the only investor and issuer solutions provider in India that offers services to asset managers such as mutual funds, alternative investment funds, wealth managers and pension as well as corporate issuers and is one of the three operating central record keeping agencies for the National Pension System in India. KFintech is listed on the National Stock Exchange of India Limited and BSE Limited. General Atlantic Singapore Fund Pte Ltd ("GASF"), a leading global private equity investor, is the promoter of the company.

For investor queries:

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Email: InvestorRelations@kfintech.com

For media queries:

Hanisha Vadlamani

hanisha.vadlamani@kfintech.com

Disclaimer:

Certain statements that may be made or discussed in this release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon KFin Technologies Limited. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. KFin Technologies Limited does not intend, and is under no obligation, to update any forward-looking statement made in this release.



KFin Technologies Limited

Investor Presentation

Q2 & H1 FY26

(for the quarter and period ended September 30, 2025)



Safe Harbour Statement

This presentation may contain certain forward-looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition, economic growth in our markets, ability to attract and retain highly skilled professionals, our ability to manage our operations, government policies and actions, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

Today's Presenters



Venkata Satya Naga Sreekanth Nadella

Managing Director and
Chief Executive Officer



Vivek Narayan Mathur

Chief Financial
Officer



Amit Murarka

Chief Financial Officer -
International Business, Head
Investor Relations and M&A

- 1. Company Overview**
2. Key Highlights
3. Industry Highlights
4. Business Highlights
5. Financial Highlights
6. Team & Shareholding

KFintech: At a Glance



Scaled platform with integrated FA and RTA capabilities - Strong track record of growth and leadership

Investor Solutions – Domestic Mutual Funds

Largest
Investor Solution provider to
Indian MFs¹

29² out of 54²
AMCs in India; ₹**25.0 tn** AAUM³
serviced

Won 21⁴ out of 34⁵
Last new AMCs launched in India

35⁹
New products launched

33.0%
Equity MF AAUM m. share,
up from 28.8% in FY20

38.0%
Monthly SIP inflows m. share

181 million
Total investor folios

2.4 mm
Average daily transactions

Issuer Solutions

49.6%
Market share⁶

9,464
Corporate clients

164 million
Investor folios being
managed

1,250+
IT engineers

ESG Score¹⁰ – 63

International & Other Investor Solutions

93
Clients⁷ including
17 new clients yet to go live

1 of 3
Operational CRAs (NPS)
With **1.8 mn subscribers** and **4,360**
corporate clients

644 AIF funds⁸
(**38.6%** m. share)

810
BitSight Security Score

Note: Metrics as of September 30, 2025, unless stated otherwise; mm represent million; tn represent trillion; (1) based on number of AMC serviced; (2) 5 out of 29 are yet to start operations and 7 out of 54 are yet to start operations; (3) AAUM represents last quarter average; (4) includes 5 AMCs which are yet to start operations; (5) includes 7 AMCs which are yet to start operations; (6) based on market capitalization of NSE 500 companies; (7) 30 clients in Malaysia, 4 clients in Philippines, 1 client in Hong Kong, Thailand, Singapore, Middle East and Canada each and 37 clients in Gift city. Additionally, 9 clients in Malaysia, 2 clients in Singapore, 1 client in Philippines and 5 clients in Gift city yet to go live; (8) Includes stamp duty and ISIN clients; market share based on total AIFs registered with SEBI; (9) in last 5 years ended September 30, 2025; (10) Assessed by CRISIL Ratings for the year ended March 31, 2025

1. Company Overview
2. **Key Highlights**
3. Industry Highlights
4. Business Highlights
5. Financial Highlights
6. Team & Shareholding

Key Highlights



Robust Performance Amidst Volatile Market and Global Uncertainty; Strategic Acquisition of 51% Stake in Ascent Fund Services to Accelerate Global Expansion

Q2FY26: Revenue growth at 10% y-o-y; EBITDA growth at 7% y-o-y and margins at 43.9%; PAT growth at 5% y-o-y and margins at 30.2%

H1FY26: Revenue growth at 13% y-o-y; EBITDA growth at 10% y-o-y and margins at 42.8%; PAT growth at 8% y-o-y and margins at 29.2%

International and other investor solutions (excl. GBS) revenue grew by 26% y-o-y; Value added services (VAS) revenue grew by 29% y-o-y

Share of non-domestic mutual fund revenue in overall revenue at 28% in H1FY26



Domestic Mutual Fund investor solutions

- Overall AAUM¹ continues to grow faster; KFinTech's AAUM growth at 16.8% y-o-y vs. 16.5% growth for industry
- Overall AAUM market share at 32.5%; Equity AAUM market share at 33.0%
- Won a new RTA mandate from Lakshya Asset Management
- Won SIF mandates from three existing AMC clients
- Won a data lake contract from an existing AMC client
- 4 out of top 5 AMCs with fastest % growth in AAUM²



Issuer solutions

- Added 597 corporate clients during Q2FY26 taking total clients' base to 9,464
- Market share³ in NSE 500 companies at 49.6%
- Appointed as an RTA for Bharat Petroleum Corporation Limited
- New IPO mandates won during the quarter include Bharat Coking Coal, Central Mine Planning & Design Institute, Yashoda Hospitals, Turtlemint Fintech Solutions, Squareyards Technology, Juniper Green Energy and Purple Style Labs
- Main Board IPOs managed by KFinTech in H1FY26: 33.7% market share in terms of issue size and 35.8% market share in terms of number of IPOs



International investor solutions

- Number of clients⁴ increased to 93
- Won the first fully managed fund administration service deal from a non-AMC client in Malaysia
- Won two new fully managed service contracts in Malaysia - one for fund administration and one for transfer agency
- Won a fund administration platform deal from a life insurance client for GIFT City operations
- Onboarded eight new AIF clients in GIFT city



AIF & Wealth investor solutions

- No of funds⁵: 644, market share⁵ - 38.6%
- AAUM⁷: ₹ 1.8 trillion, grew 37.4% y-o-y
- Won 52 new AIF funds including from EAAA India, SageOne, ValueQuest Investment, Monarch Network, Jain Investments, and VVD asset Managers
- Won order management platform deals from two AMCs, a deal for revenue assurance platform from a large private bank-based distributor, a deal from an existing life insurance client for mPower IFRS module



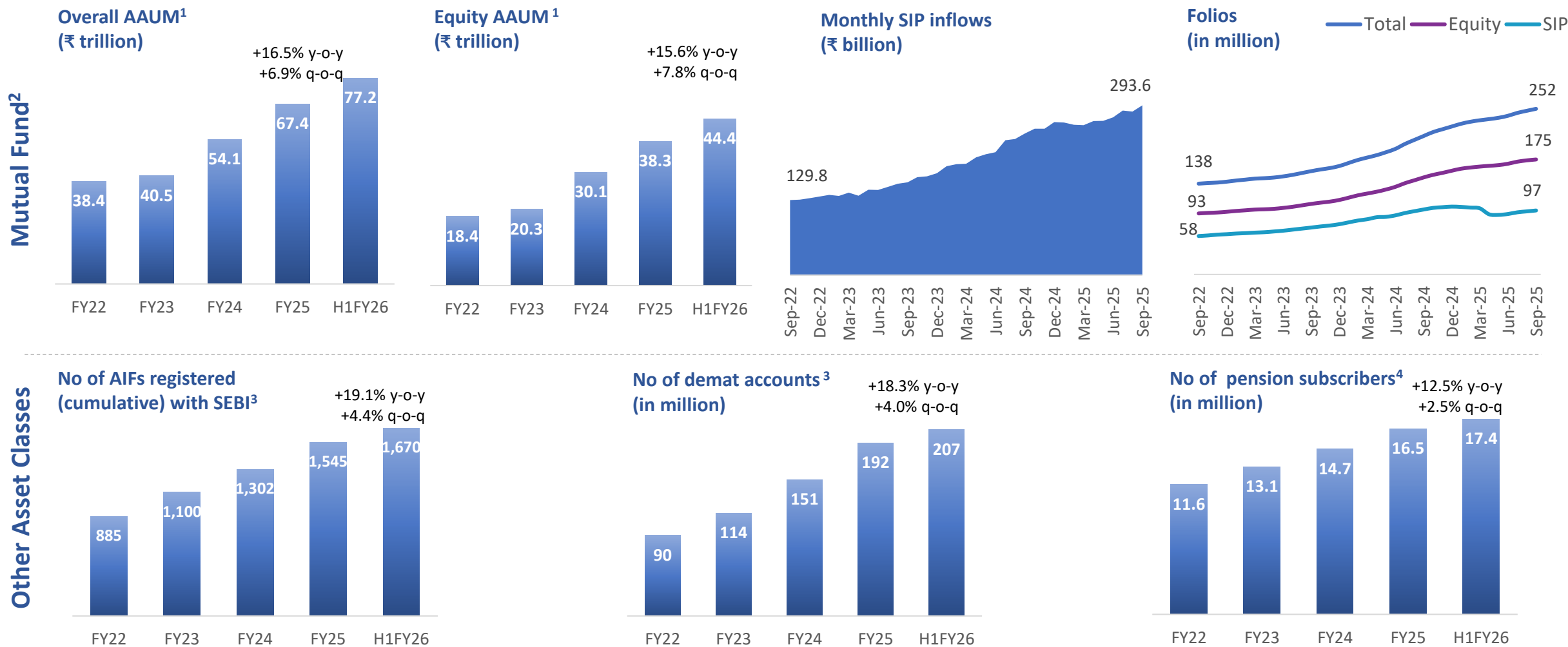
National Pension Scheme

- KFinTech's subscriber base grew by 30.2% y-o-y vs 12.5% y-o-y growth for the industry during Q2FY26
- Added 1,18,682 subscribers during Q2FY26; Overall subscribers' base: 1.79 million⁶
- Market share in overall subscribers' base at 10.3% during Q2FY26, vs. 8.9% during Q2FY25
- Added 540 corporate clients during Q2FY26; Overall corporate clients' base: 4,360⁶

(1) Last quarter average; (2) Ranking as per last quarterly AAUM of AMCs with at least ₹10,000cr AAUM; (3) based on market capitalization as on September 30, 2025; (4) 30 clients in Malaysia, 4 clients in Philippines, 1 client in Hong Kong, Thailand, Singapore, Middle East and Canada each and 37 clients in Gift city. Additionally, 9 clients in Malaysia, 2 clients in Singapore, 1 client in Philippines and 5 clients in Gift city yet to go live; (5) Includes stamp duty and ISIN clients; market share based on total AIFs registered with SEBI; (6) End of period

1. Company Overview
2. Key Highlights
3. **Industry Highlights**
4. Business Highlights
5. Financial Highlights
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India Performance



KFintech, with its multi-asset servicing platform, is well positioned to benefit from strong growth across large markets in India

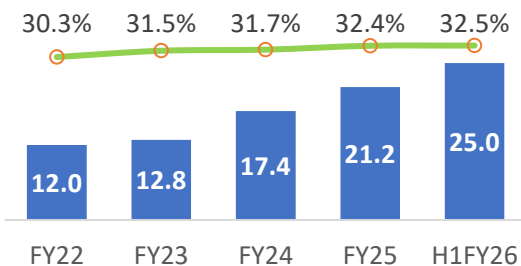
(1) Last quarter average; (2) Source: AMFI; (3) Source: SEBI; (4) Source: NPS Trust

1. Company Overview
2. Key Highlights
3. Industry Highlights
4. **Business Highlights**
5. Financial Highlights
6. Team & Shareholding

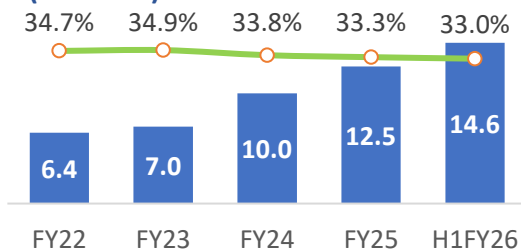
Domestic Mutual Fund investor solutions: Focus on mid-size, equity-oriented AMCs, providing significant sustainable advantage



Overall AAUM¹ & market share² (₹ trillion)



Equity AAUM¹ & market share² (₹ trillion)



AAUM¹ Growth

KFintech

▲ 16.8% (y-o-y)

▲ 6.8% (q-o-q)

Industry

▲ 16.5% (y-o-y)

▲ 6.9% (q-o-q)

▲ 14.1% (y-o-y)

▲ 7.7% (q-o-q)

▲ 15.6% (y-o-y)

▲ 7.8% (q-o-q)

AAUM¹ Market Share²

Q2FY25

32.4%

33.4%

59.9%

Q1FY26

32.5%

33.0%

58.0%

Q2FY26

32.5%

33.0%

58.5%

Equity Mix in Overall AAUM¹

SIPs

Q2FY26 inflows: ₹ 330.9 billion
▲ 19.0% (y-o-y) / 6.2% (q-o-q) ▲
38.0% market share in Sep'25

Live folios: 36.7 million³
▼ 13.8% (y-o-y) vs. 1.5% (Industry) ▼
▲ 3.7% (q-o-q) vs. 5.8% (Industry) ▲

Net flows

Continues to be positive in Q2FY26
KFin garnered 31.0% of industry net flows

NFO Market Share

No of NFOs – 47.6%
Fund mobilization – 20.2%

Transaction Volume

Q2FY25: 144.7 million
▲ 15.6% (y-o-y) / 7.2% (q-o-q) ▲

MFCentral CAS⁴ API
16.25 million hits in Q2FY26 (19.5% q-o-q) ▲
248 clients onboarded as on
September'25; 20 clients onboarded in
Q2FY26

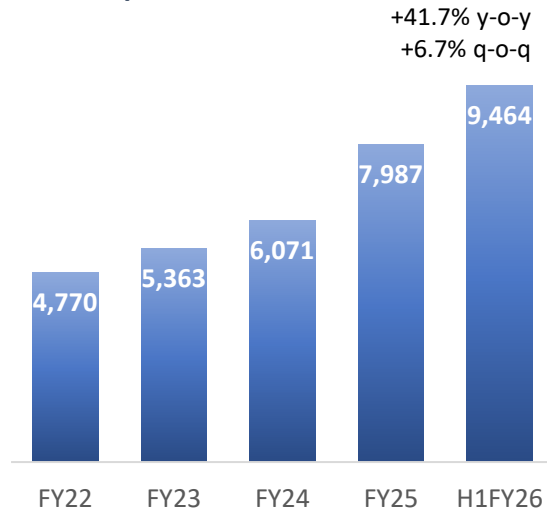
- 4 out of top 5 AMCs with fastest % growth in AAUM⁵
- Won a new RTA mandate from Lakshya Asset Management
- Won SIF mandates from three existing AMC clients
- Won a data lake contract from an existing AMC client

(1) Last quarter average; (2) For the period; (3) As on Sep 30, 2025; (4) Consolidated account statement; (5) Ranking as per last quarterly AAUM of AMCs with at least ₹10,000cr AAUM

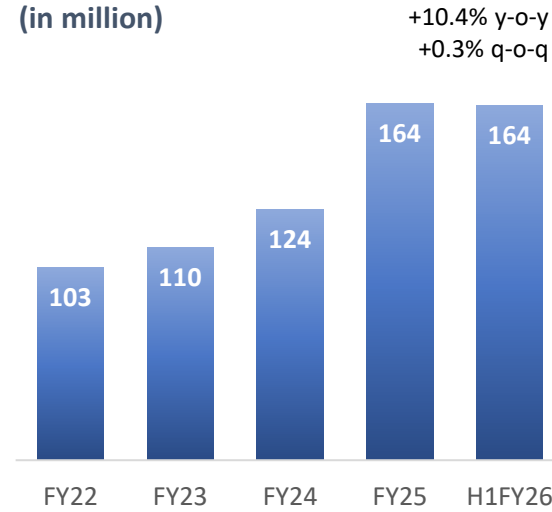


Issuer solutions - Maintaining the leadership position

No of corporate clients¹



No of investor folios¹
(in million)



- 597 clients added during Q2
- Appointed as an RTA for Bharat Petroleum Corporation Limited
- New IPO mandates won during the quarter include Bharat Coking Coal, Central Mine Planning & Design Institute, Yashoda Hospitals, Turtlemint Fintech Solutions, Squareyards Technology, Juniper Green Energy and Purple Style Labs
- Main Board IPOs managed by Kfintech in H1FY26: 33.7% market share in terms of issue size and 35.8% market share in terms of number of IPOs

KFintech's market share in NSE 500 companies

By	September 30, 2024	June 30, 2025	September 30, 2025
No of clients ²	37.4%	38.2%	37.7%
No of folios ²	43.1%	42.2%	41.9%
Market capitalization ²	48.2%	50.8%	49.6%

(1) End of period; (2) Based on the movement of clients in the NSE500 category

International investor solutions: Expanding global footprints

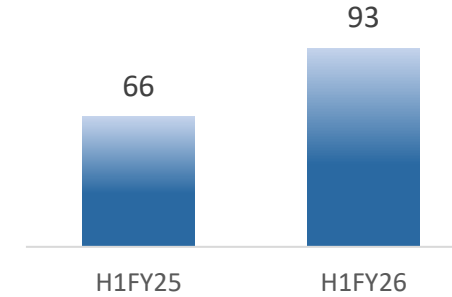


Growing global footprint



- Number of clients¹ increased to 93
- Won the first fully managed fund administration service deal from a non-AMC client in Malaysia
- Won two new fully managed service contracts in Malaysia - one for fund administration and one for transfer agency
- Won a fund administration platform deal from a life insurance client for GIFT City operations
- Onboarded eight new clients in GIFT City

No of clients¹

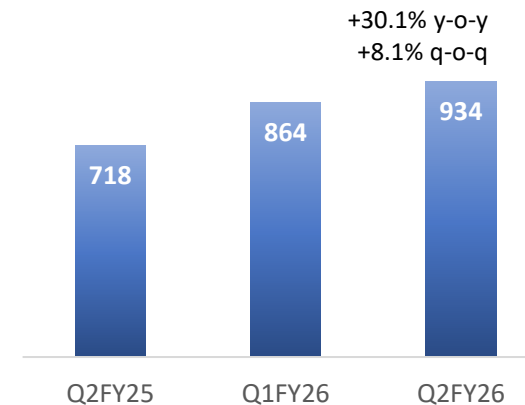


Solutions

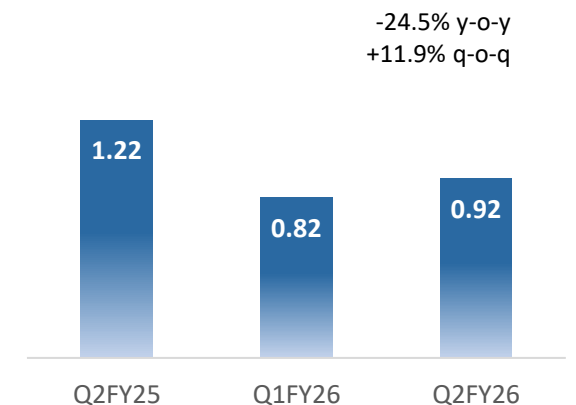
No of Contracts

RTA	74
Fund Administration	53

Overall AAUM² (₹ billion)



Transaction volume² (in million)



(1) Metric as on September 30, 2025; 30 clients in Malaysia, 4 clients in Philippines, 1 client in Hong Kong, Thailand, Singapore, Middle East and Canada each and 37 clients in GIFT city. Additionally, 9 clients in Malaysia, 2 clients in Singapore, 1 client in Philippines and 5 clients in GIFT city yet to go live; (2) represents end of period AAUM and transactions of clients in the Southeast Asia excluding the fund administration platform sale deals

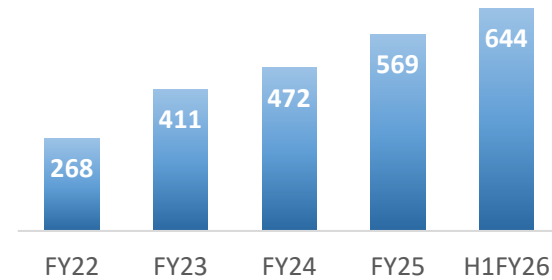
Other investor solutions: Younger & faster growing businesses



Alternates & Wealth

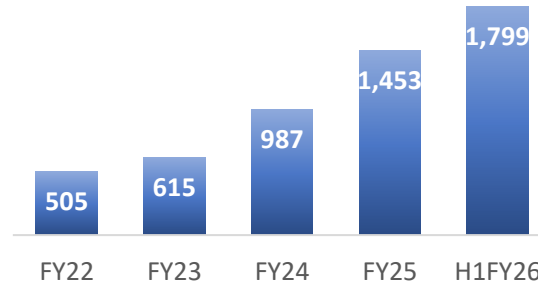
No of Funds serviced by KFinTech¹

+22.4% y-o-y
+8.8% q-o-q



AAUM¹
(₹ billion)

+37.4% y-o-y
+11.8% q-o-q

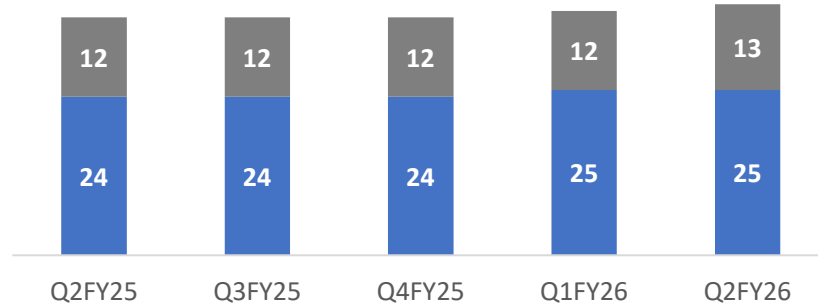


- Total no of funds¹ at 644, market share² at 38.6%
- Won 52 new AIF funds including from EAAA India, SageOne, ValueQuest Investment, Monarch Network, Jain Investments, and VVD asset Managers
- Won order management platform deals from two AMCs, a deal for revenue assurance platform from a large private bank-based distributor, a deal from an existing life insurance client for mPower IFRS module

Fund Administration Platform

No of Clients¹

■ India ■ Overseas

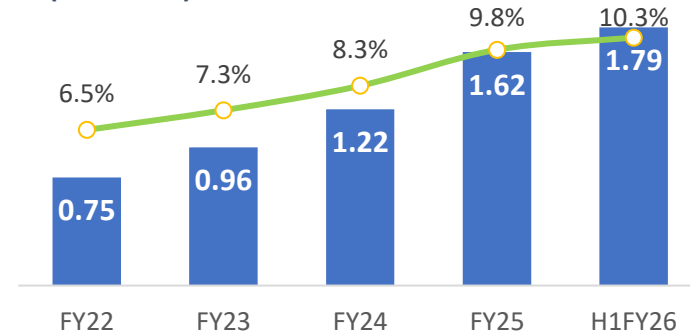


- Won a fund administration platform deal from a life insurance client for GIFT city operations
- 8 AMCs and 6 of 10 pension fund managers in India using mPower platform including 5 AMCs where KFin is not the RTA

National Pension Scheme

No of Subscribers¹ & market share³
(in million)

+30.2% y-o-y
+7.1% q-o-q



Market share on new subscriber addition in Q2FY26 at 27.9%

- KFinTech's subscriber base grew by 30.2% Y-o-Y vs 12.5% Y-o-Y growth for the industry
- Added 1,18,682 subscribers during Q2
- Added 540 corporate clients during Q2; Overall corporate clients' base: 4,360

(1) End of period; Includes stamp duty and ISIN clients; (2) Based on total AIF registered with SEBI; (3) On overall subscribers' base

1. Company Overview
2. Key Highlights
3. Industry Highlights
4. Business Highlights
- 5. Financial Highlights**
6. Team & Shareholding



Financial Performance

Particulars	Q2FY26	% Change	H1FY26	% Change
Revenue from Operations*	3,092.3	10.3% y-o-y ↑ 12.8% q-o-q ↑	5,832.9	12.6% y-o-y ↑
EBITDA**	1,357.1	7.2% y-o-y ↑ 19.2% q-o-q ↑	2,495.7	10.3% y-o-y ↑
EBITDA Margin (%)	43.9%	123 bps y-o-y ↓ 234 bps q-o-q ↑	42.8%	88 bps y-o-y ↓
PAT	933.1	4.5% y-o-y ↑ 20.8% q-o-q ↑	1,705.7	8.4% y-o-y ↑
PAT Margin (%)	30.2%	167 bps y-o-y ↓ 199 bps q-o-q ↑	29.2%	114 bps y-o-y ↓
Cash & Cash Equivalents***			6,908.2	63.0% y-o-y ↑
Diluted EPS****	5.38	4.1% y-o-y ↑ 20.7% q-o-q ↑	9.83	7.9% y-o-y ↑

All figures are in ₹ million

*Revenue from operations (excl. GBS) grew by 12.6% y-o-y in Q2FY26 and 15.7% in H1FY26;

**EBITDA for Q2FY26 & H1FY26 includes one time impact of professional fee related to M&A advisory of ₹ 15.0 mn and ₹ 30.0 mn;

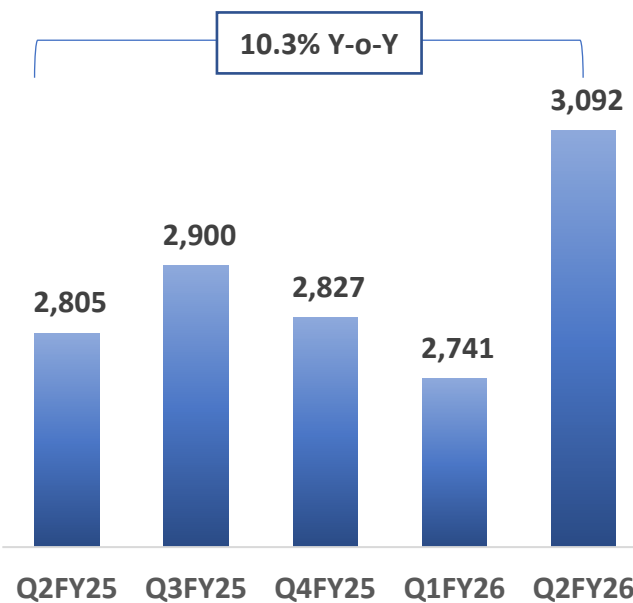
***As on end of period;

****EPS for the quarter is not annualised

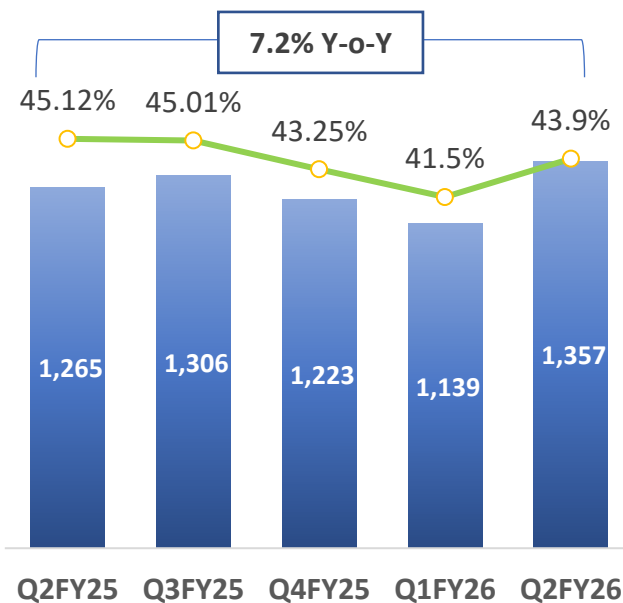
Quarterly Financial Trend



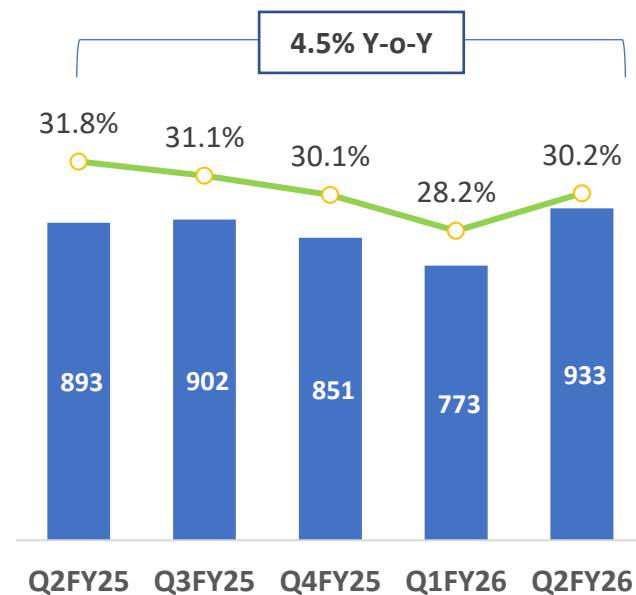
Revenue from Operations



EBITDA & Margin



PAT & Margin

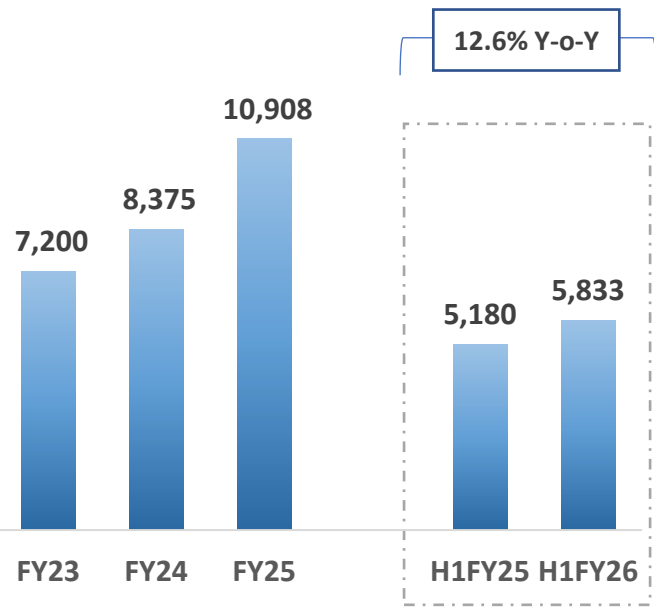


All figures are in ₹ million

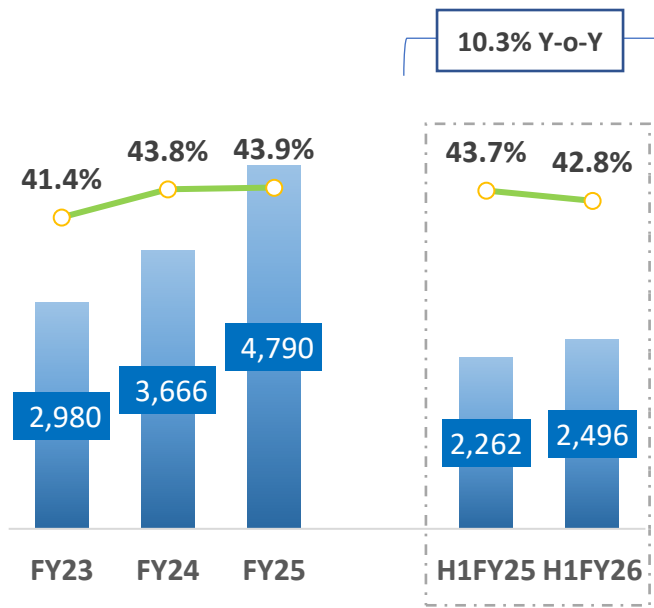


Yearly Financial Trend

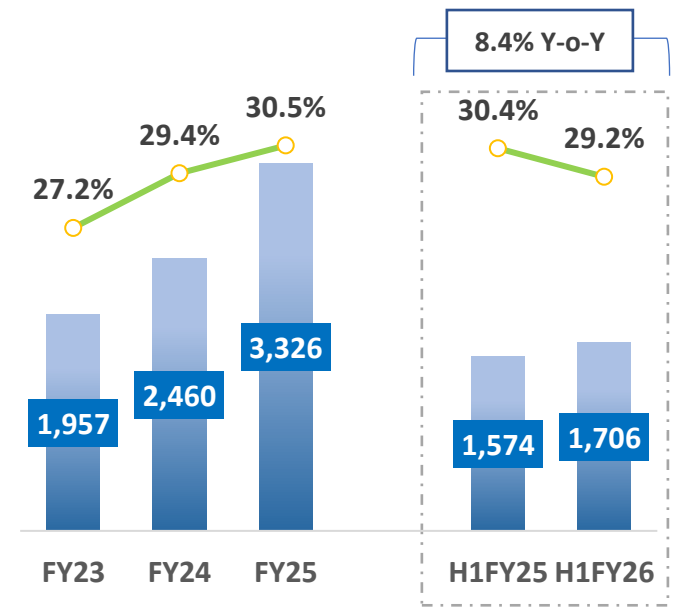
Revenue from Operations



EBITDA & Margin



PAT & Margin



All figures are in ₹ million



Consolidated Financial Summary

Particulars	Q2FY26	Q1FY26	Q-o-Q	Q2FY25	Y-o-Y	H1FY26	H1FY25	Y-o-Y	FY25
Revenue									
Domestic Mutual Fund Investor Solutions	2,164.2	2,013.9	7.5%	1,963.3	10.2%	4,178.1	3,681.1	13.5%	7,704.0
Issuer Solutions	416.9	305.1	36.6%	367.4	13.5%	722.0	610.6	18.2%	1,404.0
International & Other Investor Solutions	429.7	366.0	17.4%	401.2	7.1%	795.7	765.6	3.9%	1,555.1
Net Sale of Services	3,010.7	2,685.0	12.1%	2,732.0	10.2%	5,695.7	5,057.3	12.6%	10,663.1
Other Operating Revenue	81.6	55.6	46.7%	72.7	12.2%	137.2	123.0	11.5%	244.4
Revenue from operations*	3,092.3	2,740.6	12.8%	2,804.7	10.3%	5,832.9	5,180.4	12.6%	10,907.5
Employee benefits expense**	1,139.9	1,117.2	2.0%	1,017.5	12.0%	2,257.1	1,975.9	14.2%	4,032.9
Other expenses	595.4	484.8	22.8%	521.9	14.1%	1,080.2	942.5	14.6%	2,084.6
Operating expenses	1,735.3	1,602.0	8.3%	1,539.4	12.7%	3,337.3	2,918.4	14.4%	6,117.5
EBITDA***	1,357.1	1,138.6	19.2%	1,265.4	7.2%	2,495.7	2,262.0	10.3%	4,790.0
Margin	43.9%	41.5%		45.1%		42.8%	43.7%		43.9%
Profit before tax (post share of associate)	1,269.4	1,049.1	21.0%	1,194.7	6.3%	2,318.5	2,112.7	9.7%	4,475.9
Margin	41.1%	38.3%		42.6%		39.7%	40.8%		41.0%
Tax expense	336.3	276.5	21.6%	301.5	11.6%	612.8	538.8	13.7%	1,149.7
Net Profit after tax	933.1	772.6	20.8%	893.2	4.5%	1,705.7	1,573.9	8.4%	3,326.3
Margin	30.2%	28.2%		31.8%		29.2%	30.4%		30.5%
Diluted Earnings Per Share (EPS in ₹)	5.38	4.45	20.7%	5.16	4.1%	9.83	9.11	7.9%	19.27

All figures in ₹ million

*Revenue from operations (excl. GBS) grew by 12.6% y-o-y in Q2FY26 and 15.7% in H1FY26; International & Other Investor Solutions (excl. GBS) revenue grew by 26.1% y-o-y in Q2FY26 and 27.5% in H1FY26. GBS revenue: Q2FY26 – 23.7; Q1FY26 – 14.5; Q2FY25 – 79.7; H1FY26 – 38.2; H1FY25 – 172.2; Value-added-service (VAS) revenue (as % of overall revenue): Q2FY26 – 9.3%; Q1FY26 – 7.0%; Q2FY25 – 7.9%; H1FY26 – 8.2%; H1FY25 – 6.7%; FY25 – 7.1%

**ESOP expenses: Q2FY26 – 25.0; Q1FY26 – 24.9; Q2FY25 – 35.9; H1FY26 – 50.0; H1FY25 – 67.0; FY25 – 139.3

***EBITDA for Q2FY26 & H1FY26 includes one time impact of professional fee related to M&A advisory of ₹ 15.0 mn and ₹ 30.0 mn

1. Company Overview
2. Key Highlights
3. Industry Highlights
4. Business Highlights
5. Financial Highlights
6. **Team & Shareholding**



Leadership Team



Venkata Satya Naga Sreekanth Nadella

Managing Director and Chief Executive Officer

- 22+ years of experience
- Previously served as Managing Director at Accenture Services and Transformation manager at IBM Global Services



Vivek Narayan Mathur

Chief Financial Officer

- 28+ years of experience
- Previously worked at Bharti BT Internet, American Express, Bajaj Capital, Cigna TTK Health Insurance



Amit Murarka

CFO – International Business, Head – IR and M&A

- 17+ years of experience across finance & strategy
- Previously worked at Future Generali, Aditya Birla Group, Standard & Poor



Sujay Puthran

Chief People Officer

- 25+ years of experience in human resources
- Previously worked at Atos, Syntel Inc, Eserve International (Citigroup), Aditya Birla TransWorks



Praveen Shankaran

Chief Operating Officer – Domestic Mutual Fund Solutions

- 18+ years of experience
- Previously worked at IndusInd Bank and Shinhan Bank



Gopala Krishnan Giridhar

Chief Business Officer - Issuer Solutions

- 27+ years of experience in financial services
- Previously worked at GIC AMC



Senthil Gunasekaran

Chief Business Development Officer

- 20+ years of experience in leading sales, business development, marketing, and CRM
- Previously worked at HDFC AMC, Religare Invesco AMC, Sundaram BNP Paribas AMC



Quah Meng Kee

Regional Head – Southeast Asia

- 10+ years of experience in system integration, sales & business development, relationship management, business operations and liaising in Malaysia
- Previously worked at AIA Pension and Asset Management



Venkata Giri Vonkayala

Chief Technology Officer

- 33+ years of experience in software development, implementation and railway finance and accounts
- Previously worked at Michelin India, GE India Industrial, LinkedIn Technology Information



Board of Directors



Vishwanathan Mavila Nair
(Chairman and Non-Executive Director)

- Ex-CMD of Union Bank of India & Ex-Chairman IBA; Director of TransUnion CIBIL
- Ex-non-executive chairman of SWIFT India Domestic Services
- 48 years of experience in financial services and advising fintech start ups



Shankar Iyer
(Independent Director)

- Founder of Viteos, Ex-CEO of Intertrust, Ex-Chief Strategy Officer of CSC
- 40+ years experience in global capital markets and asset management operations industry



Devang Gheewalla
(Non-Executive Nominee Director)

- Group CFO at Kotak Mahindra Bank Limited.
- Over 30 years of experience in BFSI industry
- Prior to joining the Kotak Group, he was at KPMG for a decade



Chengalath Jayaram
(Independent Director)
Chair: SRC¹ NRC³

- 39 years of experience in private banking, alternative investments, including private equity funds and real estate funds
- Ex-joint MD at Kotak Mahindra Bank
- Prior to joining the Kotak Group, he was with Overseas Sanmar Financial Limited



Srinivas Peddada
(Non-Executive Nominee Director)
Chair: ITSC⁵

- Over 15 years of experience in information and technology
- Principal at General Atlantic
- ex-Chief Technology Officer at Dun & Bradstreet and ex-CIO at Dun & Bradstreet South Asia Middle east Ltd., Ex-Chief information officer with Bharat Financial Inclusion



Kaushik Mazumdar
(Independent Director)
Chair: Audit Committee

- Ex-general manager (operation and technology group head) at Samba Financial Group
- 30 years of experience in banking, finance, operations and technology, mergers and acquisitions, investment advisory and transformation projects



Alok Chandra Misra
(Non-Executive Director)
Chair : RMC²

- Over 30 years of experience in India and Asia Pacific
- Chief Operating Officer and Operating Partner at General Atlantic
- Ex-Group CFO at WNS Group, Ex-Group CFO at Mphasis BFL Group. Fellow member of the Institute of Chartered Accountants of India



Radha Rajappa
(Independent Director)
Chair: CSR⁴ Committee

- 30 years of experience in digital transformation and IT products & services
- Served in various leadership roles at Microsoft India, Mindtree and IBM



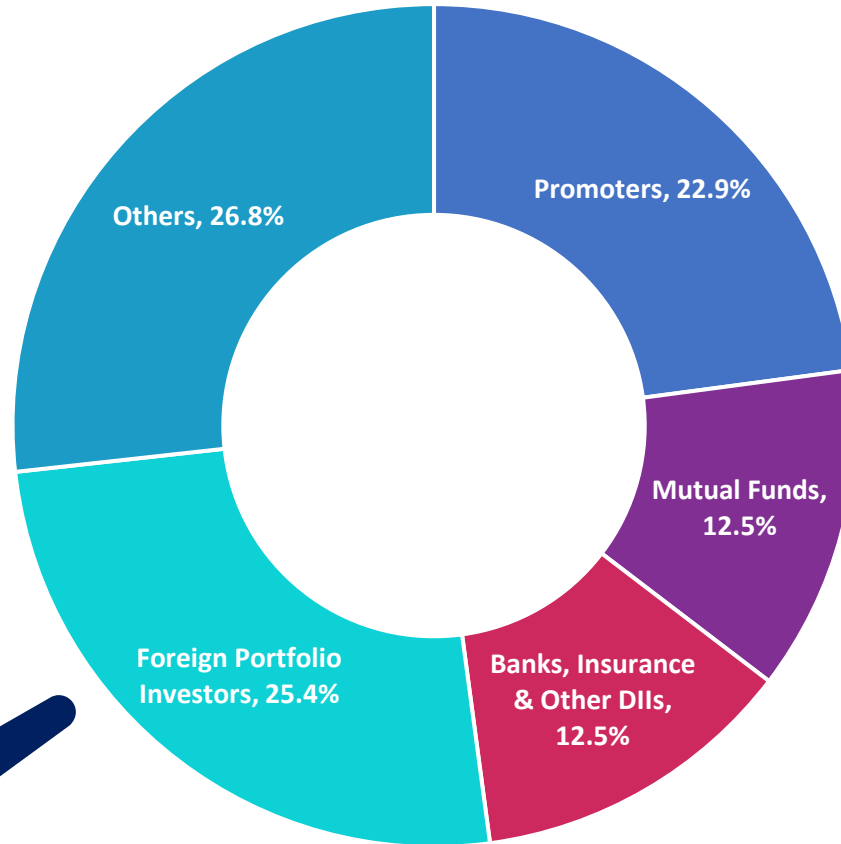
Shantanu Rastogi
(Non-Executive Nominee Director)
Chair: BD&SC⁶

- Managing Director in General Atlantic Pvt. Ltd.
- Over 17 years of experience in financial services, technology, healthcare and consumer sectors in India and Asia-Pacific region

(1) Stakeholders' Relationship Committee; (2) Risk Management Committee; (3) Nomination & Remuneration Committee; (4) Corporate Social Responsibility; (5) IT Strategy Committee; (6) Business Development & Strategy Committee



Shareholding Pattern: as on 30th September 2025



Market Cap: ₹18,225 cr
(as on 30th Sep' 2025)

Stock information

BSE Ticker	543720
NSE Symbol	KFINTECH
Face Value (₹)	10.00
No. of shares outstanding	17,21,75,801
Free Float	10,90,86,915
Industry	Depositories, Clearing Houses and Other Intermediaries

Top Institutional Holders

Aberdeen	Axis MF
Abu Dhabi Investment Authority	Bajaj Allianz Life Insurance
BlackRock	Bandhan MF
California State Teachers' Retirement System	Edelweiss MF
Capital World	Go Digit General Insurance
Florida Retirement System	HSBC MF
Goldman Sachs	IIFL AIF
Indus Capital Partners	ITI MF
Norges Bank Investment Management	Kotak Mahindra Bank
Pari Washington	Kotak MF
Sixteenth Street Capital	Mahindra Manulife IM
University of Cambridge IM	Nippon India Alternate Investments
Vanguard	Nippon India MF
Wasatch Advisors LP	Pari Washington AIF

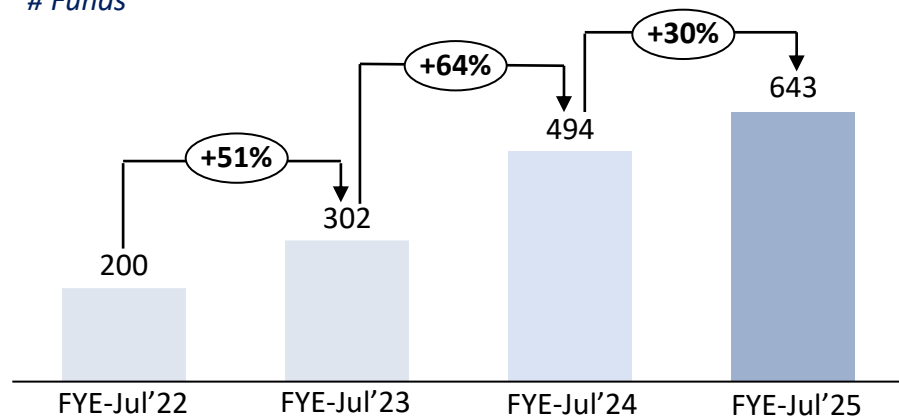
Appendix

Ascent | KPIs in Numbers



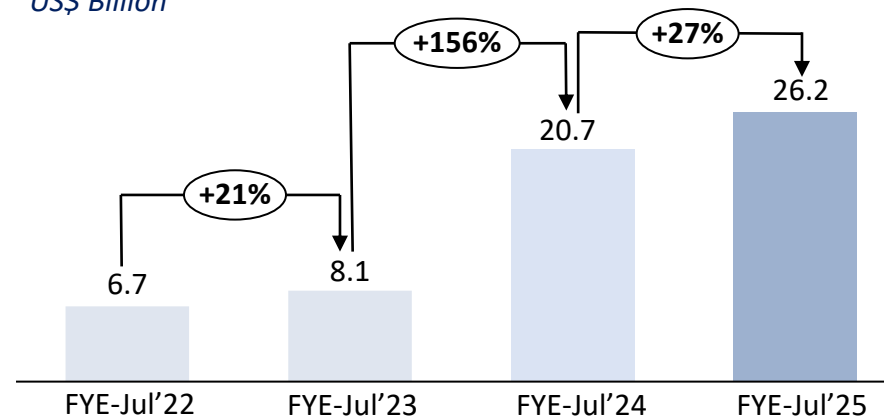
EoP Number of Funds under Administration

Funds



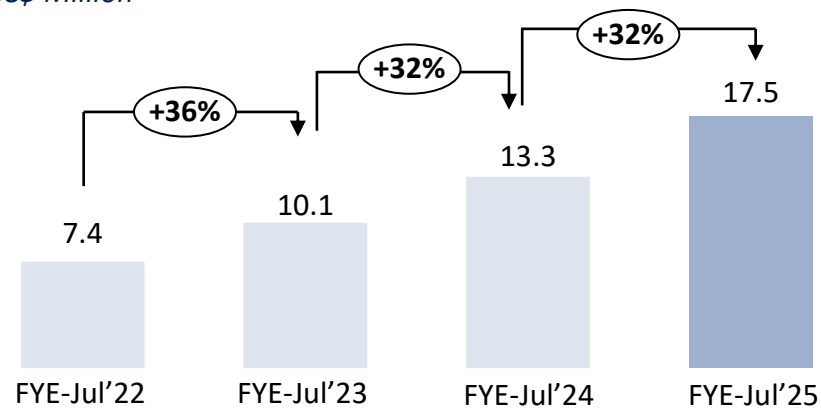
EoP Assets under Administration

US\$ Billion



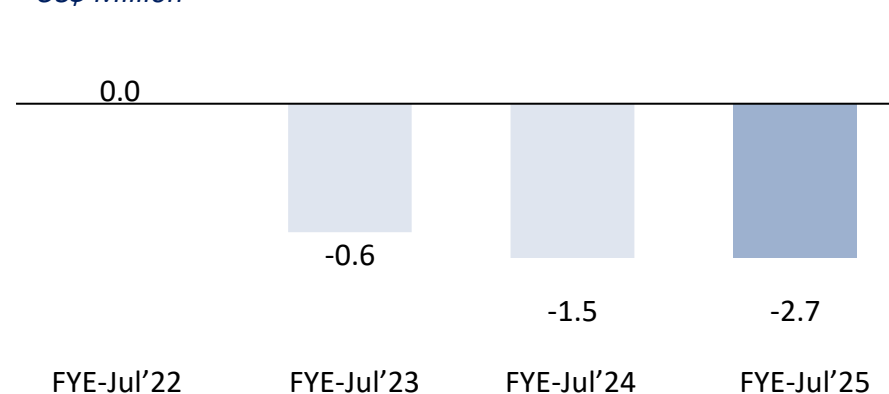
Revenues

US\$ Million



EBITDA*

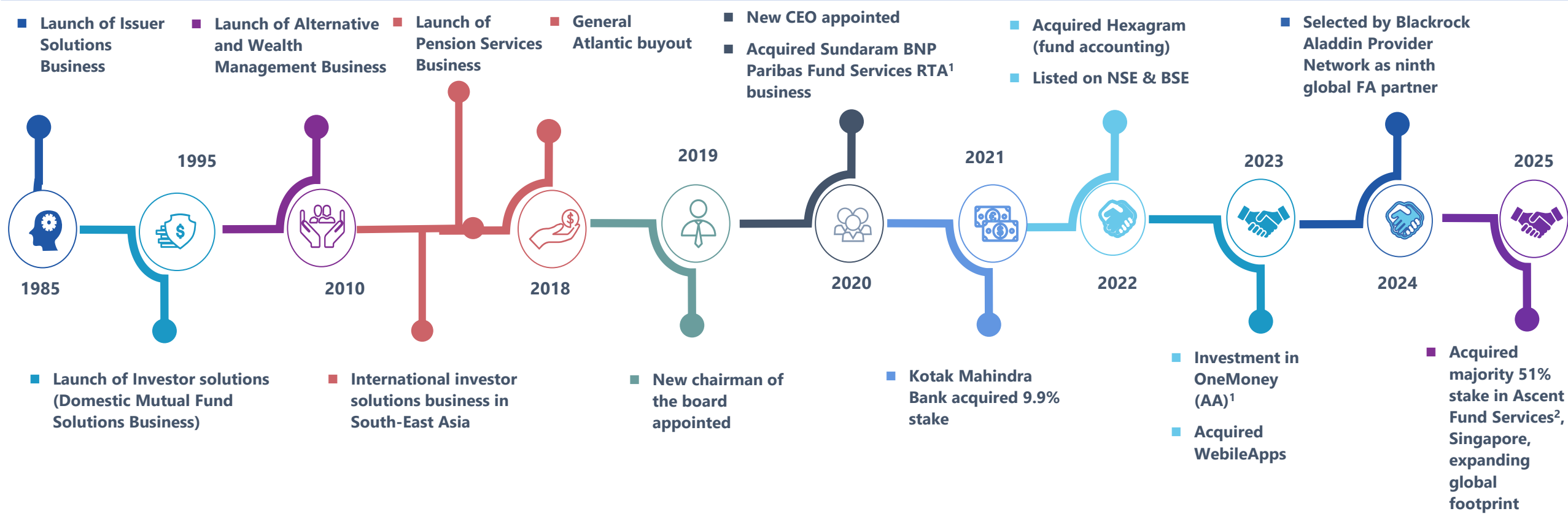
US\$ Million



*EBITDA for FYE25 includes one-time cost of US\$2.8 Million (M&A related)
Ascent Fund Services follows August-July financial year.



Our Journey So Far



Our Offerings

Investor Solutions

- ✓ Domestic Mutual Fund
- ✓ International solutions

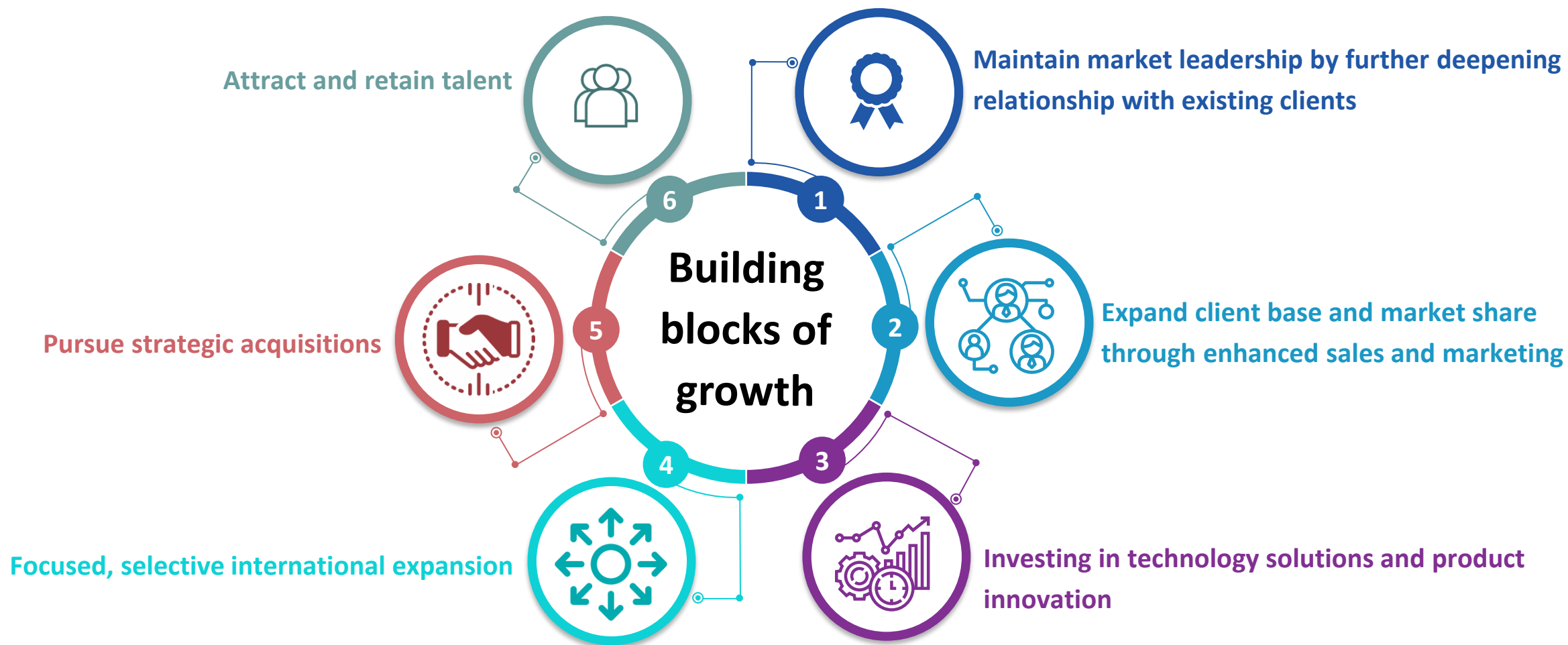
- ✓ Alternatives and Wealth management
- ✓ Pension

Issuer Solutions

Value added solutions

Note: Years represent calendar year ending 31st Dec; (1) Divested entire stake of 20.95% in July'24; (2) Acquired 51% stake on 13th Oct'25 with a path to 100% ownership over the next 5 years

Our Growth Strategies





Thank You!

Fact Sheet

Q2FY26 & H1FY26



Q2FY26

₹ 3,092.3 million

Revenue

+10.3% Y-o-Y

+12.8% Q-o-Q

₹ 1,357.1 million

EBITDA

Margin at 43.9%

₹ 933.1 million

PAT

Margin at 30.2%

₹ 5.38

EPS

+4.1% Y-o-Y

+20.7% Q-o-Q

H1FY26

₹ 5,832.9 million

Revenue

+12.6% Y-o-Y

₹ 2,495.7 million

EBITDA

Margin at 42.8%

₹ 1,705.7 million

PAT

Margin at 29.2%

₹ 9.83

EPS

+7.9% Y-o-Y

Domestic Mutual Fund Investor Solutions

	Q2FY26	Q1FY26	Q2FY25	H1FY26	H1FY25
No of Operating Clients	24.0	24.0	24.0	24.0	24.0
AAUM Serviced (₹ billion) (last quarter of the period)	25,048.5	23,452.9	21,442.9	25,048.5	21,442.9
AAUM Market share (last quarter of the period)	32.5%	32.5%	32.4%	32.5%	32.4%
AAUM Serviced (₹ billion) (avg for the period)	25,048.5	23,452.9	21,442.9	24,250.7	20,257.7
AAUM Market share (avg for the period)	32.5%	32.5%	32.4%	32.5%	32.4%
Equity AAUM Serviced (₹ billion) (last quarter of the period)	14,642.7	13,597.8	12,834.3	14,642.7	12,834.3
Equity AAUM Market share (last quarter of the period)	33.0%	33.0%	33.4%	33.0%	33.4%
Equity AAUM Serviced (₹ billion) (avg for the period)	14,642.7	13,597.8	12,834.3	14,120.2	12,004.9
Equity AAUM Market share (avg for the period)	33.0%	33.0%	33.4%	33.0%	33.4%
Equity AAUM Mix (last quarter of the period)	58.5%	58.0%	59.9%	58.5%	59.9%
SIP inflows (billion) (for the period)	330.9	311.6	278.1	642.5	522.6
SIP book AAUM (₹ billion) (last quarter of the period)	4,920.0	4,690.9	4,299.2	4,920.0	4,299.2

Domestic Mutual Fund Investor Solutions

	Q2FY26	Q1FY26	Q2FY25	H1FY26	H1FY25
SIP book AAUM market share (last quarter of the period)	32.2%	32.1%	32.0%	32.2%	32.0%
SIP live folios (million) (end of the period)	36.7	35.4	42.5	36.7	42.5
No of Transactions (million) (for the period)	144.7	135.0	125.2	279.7	234.6
Avg live folio count (million) (at the end of the period)	110.2	106.4	92.9	110.2	92.9

Issuer Solutions

	Q2FY26	Q1FY26	Q2FY25	H1FY26	H1FY25
No of Clients	9,464.0	8,867.0	6,677.0	9,464.0	6,677.0
No of folios (million) (end of the period)	163.6	163.1	148.1	163.6	148.1
No of Transactions (million) (for the period)	0.8	0.7	0.8	1.5	1.5
No of IPOs Handled (Main board) (for the period)	18.0	6.0	5.0	24.0	10.0
Main Board IPOs – market share (basis no of clients)	34.6%	40.0%	19.2%	35.8%	24.4%
Main Board IPOs – market share (basis the issue size)	43.8%	18.0%	34.4%	33.7%	30.2%
NSE 500 companies – market share (basis the market capitalisation)	49.6%	50.8%	48.2%	49.6%	48.2%

International and Other Investor Solutions: International Investor Solutions

	Q2FY26	Q1FY26	Q2FY25	H1FY26	H1FY25
No of clients	93.0	82.0	66.0	93.0	66.0
AAUM Serviced (₹ billion) (at the end of the period)	933.9	863.6	717.7	933.9	717.7
Transactions handled (million) (for the period)	0.9	0.8	1.2	1.7	2.2

International and Other Investor Solutions: AIF and Wealth Management

	Q2FY26	Q1FY26	Q2FY25	H1FY26	H1FY25
No of funds being handled (cumulative)	644.0	592.0	526.0	644.0	526.0
Market share – based on no of funds (end of period)	38.6%	37.0%	37.5%	38.6%	37.5%
AAUM (₹ billion) (end of period)	1,798.8	1,608.5	1,309.5	1,798.8	1,309.5

International and Other Investor Solutions: Pension Services					
	Q2FY26	Q1FY26	Q2FY25	H1FY26	H1FY25
No of Subscribers	17,88,654	16,69,972	13,74,047	17,88,654	13,74,047
Market share - on subscribers' base (end of period)	10.3%	9.9%	8.9%	10.3%	8.9%
Number of Corporates clients (end of period)	4,360.0	3,820.0	2,695.0	4,360.0	2,695.0
AAUM (₹ billion) (end of period)	602.2	581.8	493.9	602.2	493.9
No of POPs associated	94.0	94.0	94.0	94.0	94.0

Consolidated Income Statement (₹ million)

	Q2FY26	Q1FY26	Q2FY25	H1FY26	H1FY25
Domestic Mutual Fund Investor Solutions	2,164.2	2,013.9	1,963.3	4,178.1	3,681.1
Issuer Solutions	416.9	305.1	367.4	722.0	610.6
International & Other Investor Solutions	429.7	366.0	401.2	795.7	765.6
Net Sale of Services	3,010.7	2,685.0	2,732.0	5,695.7	5,057.5
Other Operating Revenue	81.6	55.6	72.7	137.2	123.0
Revenue from operations	3,092.3	2,740.6	2,804.7	5,832.9	5,180.4
Employee benefits expense	1,139.9	1,117.2	1,017.5	2,257.1	1,975.9
Other expenses	595.4	484.8	521.9	1,080.2	942.5
Operating expenses	1,735.3	1,602.0	1,539.4	3,337.3	2,918.4
EBITDA	1,357.1	1,138.6	1,265.4	2,495.7	2,262.0
<i>Margin</i>	<i>43.9%</i>	<i>41.5%</i>	<i>45.1%</i>	<i>42.8%</i>	<i>43.7%</i>
Profit before tax	1,269.9	1,051.6	1,194.7	2,321.5	2,112.7
<i>Margin</i>	<i>41.1%</i>	<i>38.4%</i>	<i>42.6%</i>	<i>39.8%</i>	<i>40.8%</i>
Share of profit of associate	-0.4	-2.6	-	-3.0	-
Tax expense	336.3	276.5	301.5	612.8	538.8
Net Profit after tax	933.1	772.6	893.2	1,705.7	1,573.9
<i>Margin</i>	<i>30.2%</i>	<i>28.2%</i>	<i>31.8%</i>	<i>29.2%</i>	<i>30.4%</i>
Diluted EPS (in INR)	5.38	4.45	5.16	9.83	9.11
<i>Value-added-services (as % of overall revenue)</i>	<i>9.3%</i>	<i>7.0%</i>	<i>7.9%</i>	<i>8.2%</i>	<i>6.7%</i>
<i>ESOP Expenses</i>	<i>25.0</i>	<i>24.9</i>	<i>35.9</i>	<i>50.0</i>	<i>67.0</i>
<i>Non-domestic mutual fund revenue (as % of overall revenue)</i>	<i>30.0%</i>	<i>26.5%</i>	<i>30.0%</i>	<i>28.4%</i>	<i>28.9%</i>

For more information please contact:

Amit Murarka

Email: InvestorRelations@kfintech.com

Limited Review Report on unaudited consolidated financial results of KFin Technologies Limited for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of KFin Technologies Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of KFin Technologies Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S No	Name of the component	Country	Relationship
1	KFin Technologies (Bahrain) W.L.L.	Bahrain	Subsidiary
2	KFin Technologies (Malaysia) SDN. BHD.	Malaysia	Subsidiary
3	KFin Services Private Limited	India	Subsidiary
4	Hexagram Fintech Private Limited	India	Subsidiary
5	Hexagram Fintech SDN. BHD.	Malaysia	Subsidiary

Limited Review Report (Continued)**KFin Technologies Limited**

6	KFin Global Technologies (IFSC) Limited	India	Subsidiary
7	WebileApps (India) Private Limited	India	Subsidiary
8	WebileApps Technology Services Private Limited	India	Subsidiary
9	KFin Technologies (Thailand) Limited	Thailand	Subsidiary
10	KFin Technologies (Singapore) Pte. Ltd.	Singapore	Subsidiary
11	KFin Employee Welfare Trust	India	Controlled Trust
12	MFC Technologies Private Limited	India	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 3 of the statement of unaudited consolidated financial results for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025, where the pre-amalgamated Company was the Registrar and Transfer Agent ("RTA") of a past client ("the Client") until 5 April 2021. The Client had a demat account with one of the Depository Participants ("DP") for depositing its shares in escrow for the purposes of its initial public offering ("IPO"). The Parent Company identified that 1,294,489 shares were transferred by the DP (in 2011 and 2020) from the said escrow account of the Client to the DP's own demat account and to a third Party's demat account through an off-market transaction without any authorisation from the Client. The Board of Directors of the Parent Company after considering legal advice transferred 1,294,489 shares to the escrow account of the Client on a 'good faith and no fault' basis, after reducing the amount payable upon redemption, in future, of the Redeemable Preference Shares issued in October 2021, by INR 300.00 million, pursuant to an indemnity clause contained in the agreement for the issuance of such Redeemable Preference Shares. The dividend received on such shares by the Parent Company in the financial year 2021-22 of INR 4.08 million was also transferred back to the Client.

The Parent Company has recognised an amount of INR 87.18 million as a provision as of 30 September 2025 in the statement of unaudited consolidated financial results related to potential claims by the Client (including dividends on such shares for the earlier periods). Pending the final settlement of terms to be agreed with the Client, the Parent Company has measured the said provision at its best estimate. The Parent Company will initiate proceedings against the concerned parties, including certain minority shareholders, for recovery of the amount paid and payable by the Parent Company to the Client in connection with this matter upon completion of final settlement with the Client.

Our conclusion is not modified in respect of this matter.

Limited Review Report (Continued)

KFin Technologies Limited

7. We did not review the financial information of 6 Subsidiaries included in the Statement, whose financial information reflects total assets (before consolidation adjustments) of INR 790.92 million as at 30 September 2025 and total revenues (before consolidation adjustments) of INR 317.00 million and INR 594.67 million, total net profit after tax (before consolidation adjustments) of INR 46.66 million and INR 79.79 million and total comprehensive income (before consolidation adjustments) of INR 47.94 million and INR 82.48 million, for the quarter ended 30 September 2025 and for the period from 01 April 2025 to 30 September 2025 respectively, and cash outflows (net) (before consolidation adjustments) of INR 7.19 million for the period from 01 April 2025 to 30 September 2025, as considered in the Statement. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Certain of these subsidiaries are located outside India whose interim financial information has been prepared in accordance with accounting principles generally accepted in their respective countries and which has been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the interim financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of this matter.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

AMIT KUMAR
BAJAJ

Digitally signed by
AMIT KUMAR BAJAJ
Date: 2025.10.27
18:56:50 +05'30'

Amit Kumar Bajaj

Partner

Hyderabad

27 October 2025

Membership No.: 218685

UDIN:25218685BMMKFF9968

KFin Technologies Limited
CIN: L72400MH2017PLC444072

Registered office address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra

Statement of Unaudited consolidated financial results for the quarter and half-year ended September 30, 2025

(₹. in millions)

Sl. No.	Particulars	Consolidated					
		Quarter ended			Half-year ended		For the year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from operations	3,092.34	2,740.58	2,804.74	5,832.92	5,180.36	10,907.52
2	Other income	107.73	100.32	105.45	208.05	186.31	377.24
	Total income	3,200.07	2,840.90	2,910.19	6,040.97	5,366.67	11,284.76
	Expenses						
3	Employee benefits expense	1,139.86	1,117.21	1,017.51	2,257.07	1,975.87	4,032.90
	Finance costs	10.88	10.91	10.80	21.79	22.45	46.85
	Depreciation, impairment and amortisation expense	184.05	176.39	165.33	360.44	313.11	644.51
	Other expenses	595.41	484.77	521.87	1,080.18	942.50	2,084.60
	Total expenses	1,930.20	1,789.28	1,715.51	3,719.48	3,253.93	6,808.86
4	Profit before share of loss of joint venture and tax (1+2-3)	1,269.87	1,051.62	1,194.68	2,321.49	2,112.74	4,475.90
5	Share of loss of joint venture (net of tax)	(0.43)	(2.57)	-	(3.00)	-	-
6	Profit before tax (4+5)	1,269.44	1,049.05	1,194.68	2,318.49	2,112.74	4,475.90
7	Tax expense						
	Current tax	360.99	258.77	301.40	619.76	534.17	1,107.02
	Deferred tax	(24.68)	17.71	0.06	(6.97)	4.63	42.63
		336.31	276.48	301.46	612.79	538.80	1,149.65
8	Profit for the period/ year (6-7)	933.13	772.57	893.22	1,705.70	1,573.94	3,326.25
9	Other comprehensive income ("OCI")						
	<i>A. Items that will not be reclassified subsequently to statement of profit or loss</i>						
	Remeasurement of defined benefit plans	(2.18)	-	-	(2.18)	-	(13.81)
	Income tax relating to remeasurement of defined benefit plans	0.55	-	-	0.55	-	3.48
	<i>B. Items that will be subsequently reclassified to statement of profit or loss</i>						
	Exchange differences on translating financial statements of foreign operations	6.88	6.67	14.36	13.55	14.45	8.32
	Total other comprehensive income/ (loss) for the period/ year	5.25	6.67	14.36	11.92	14.45	(2.01)
10	Total comprehensive income for the period/ year (8+9)	938.38	779.24	907.58	1,717.62	1,588.39	3,324.24
11	Earnings per equity share (Face value of ₹. 10 per share fully paid) in ₹.*						
	Basic	5.42	4.49	5.21	9.91	9.19	19.39
	Diluted	5.38	4.45	5.16	9.83	9.11	19.27
12	Paid up equity share capital - Face value of ₹. 10 per share	1,722.63	1,721.88	1,714.07	1,722.63	1,714.07	1,720.83
13	Other equity						12,357.47

(* Not annualised for the periods)

for and on behalf of the Board of Directors of

KFin Technologies Limited

CIN: L72400MH2017PLC444072

VENKATA SATYA NAGA
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Sreekanth Nadella

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Mumbai

Date: October 27, 2025

Operating segments:

(₹. in millions)

Sl. No.	Particulars	Consolidated					
		Quarter ended			Half-year ended		For the year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	Domestic mutual fund investor solutions	2,179.09	2,044.14	1,983.49	4,223.23	3,726.79	7,799.88
	Issuer solutions	482.75	330.32	417.92	813.07	685.07	1,548.62
	International and other investor solutions	430.50	366.12	403.33	796.62	768.50	1,559.02
	Total revenue	3,092.34	2,740.58	2,804.74	5,832.92	5,180.36	10,907.52
2	Segment results						
	Domestic mutual fund investor solutions	1,279.30	1,132.27	1,198.20	2,411.57	2,209.18	4,685.57
	Issuer solutions	210.56	140.93	219.20	351.49	321.54	802.20
	International and other investor solutions	100.91	52.79	88.53	153.70	154.47	345.44
	Total	1,590.77	1,325.99	1,505.93	2,916.76	2,685.19	5,833.21
	Unallocated (expenses)/ income						
	(a) Unallocable expenses	(418.18)	(366.35)	(405.90)	(784.53)	(736.31)	(1,687.70)
	(b) Finance costs	(10.88)	(10.91)	(10.80)	(21.79)	(22.45)	(46.85)
	(c) Other income	107.73	100.32	105.45	208.05	186.31	377.24
	Profit before tax	1,269.44	1,049.05	1,194.68	2,318.49	2,112.74	4,475.90
3	Tax expense	336.31	276.48	301.46	612.79	538.80	1,149.65
4	Profit for the period/ year	933.13	772.57	893.22	1,705.70	1,573.94	3,326.25
5	Segment assets						
	Domestic mutual fund investor solutions	7,711.44	7,559.34	7,339.30	7,711.44	7,339.30	7,397.49
	Issuer solutions	1,099.78	1,011.56	994.13	1,099.78	994.13	974.40
	International and other investor solutions	2,077.68	2,049.46	1,926.40	2,077.68	1,926.40	2,004.35
	Total	10,888.90	10,620.36	10,259.83	10,888.90	10,259.83	10,376.24
	Unallocated	7,672.42	8,070.87	5,043.84	7,672.42	5,043.84	7,132.31
	Total	18,561.32	18,691.23	15,303.67	18,561.32	15,303.67	17,508.55
6	Segment liabilities						
	Domestic mutual fund investor solutions	530.23	563.50	512.13	530.23	512.13	507.39
	Issuer solutions	122.02	115.57	88.48	122.02	88.48	94.70
	International and other investor solutions	176.09	169.62	157.57	176.09	157.57	158.77
	Total	828.34	848.69	758.18	828.34	758.18	760.86
	Unallocated	3,101.84	2,908.84	2,386.45	3,101.84	2,386.45	2,669.39
	Total	3,930.18	3,757.53	3,144.63	3,930.18	3,144.63	3,430.25

(a) The Group is engaged in following operating segments: Domestic mutual fund investor solutions, Issuer solutions and International and other investor solutions. Based on the "Management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker ('CODM') evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. During the quarter ended March 31, 2025, pursuant to change in the manner in which CODM monitors the Group's operations and allocate resources, the operating segment 'Global Business Services' has been combined with International and other investor solutions. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

(b) Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

(c) As allowed under Ind AS 108 - "Operating Segments", the segment information disclosed above is based on the consolidated financial results.

for and on behalf of the Board of Directors of

KFin Technologies Limited

CIN: L72400MH2017PLC444072

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Sreekanth Nadella

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Mumbai

Date: October 27, 2025

KFin Technologies Limited

Notes:

1. The above consolidated financial results of KFin Technologies Limited ("the Parent Company"/ "the Company"), its subsidiaries and its employee welfare trust (the Company, its subsidiaries and its employee welfare trust together referred to as "the Group") and its joint venture have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.

2. The above consolidated financial results have been reviewed and recommended by the Audit Committee at its meeting held on October 27, 2025. The Board of Directors at its meeting held on October 27, 2025 have approved the above results and taken them on record. The statutory auditors have expressed an unmodified review conclusion on these results.

3. Karvy Computershare Private Limited (KCPL), which got amalgamated into the Parent Company with effect from November 17, 2018, was the Registrar and Transfer Agent (RTA) of a past Client ("the Client") until April 05, 2021. The Client had a demat account ("Escrow Account") with one of the Depository Participants ("DP") for depositing its shares in escrow for the purposes of its initial public offering. The Parent Company identified in the financial year 2020-21 that 794,489 shares were transferred by the DP (500,000 shares in 2011 (which translated into 1,000,000 shares pursuant to a bonus issue undertaken by the Client in 2017) and 294,489 shares in 2020) from the Escrow Account to the DP's own demat account and to a third party's demat account through an off-market transaction without any authorisation from the Client and without knowledge of the Parent Company. The Board of Directors of the Parent Company after considering legal advice purchased 1,294,489 shares and transferred these shares to the Escrow Account of the Client on a 'good faith and no fault' basis, after reducing the amount payable upon redemption, in future, of the Redeemable Preference Shares issued in October 2021, by ₹. 300.00 million. The dividend received on such shares by the Parent Company in the financial year 2021-22 of ₹. 4.08 million was also transferred back to the Client.

Intimation letters were sent to the Client and SEBI on November 15, 2021 informing them of transfer of shares to the Client's Escrow Account and refund of dividend to the Client. Further, the Board of Directors of the Parent Company after considering legal advice, approved payment (based on an estimation of potential losses that may be suffered by the Client) by the Parent Company to the Client, for the purpose of settlement of any potential claims by the Client (including dividends on such shares for earlier periods). The Parent Company will initiate proceedings against the concerned parties, including certain minority shareholders, for recovery of the amount paid and payable by the Parent Company to the Client in connection with this matter upon completion of final settlement with the Client. Considering the assessment of recoverability, the Parent Company has made a provision of ₹. 87.18 million as at September 30, 2025. Pending the final settlement of terms to be agreed with the Client, the Management has measured the provision at its best estimate.

4. During the half-year ended September 30, 2025, 179,479 number of employee stock options were exercised and allotted.

5. On 16 April 2025, the Parent Company had entered into definitive agreements with Ascent Fund Services (Singapore) Pte. Ltd. (Ascent), to acquire controlling equity stake of 51% with a defined path to 100% ownership over the next five years. Headquartered in Singapore, Ascent is a fast growing full-suite global fund administrator.

Subsequent to the period ended September 30, 2025, on October 13, 2025, the Parent Company through its wholly owned subsidiary, KFin Technologies (Singapore) Pte. Ltd., Singapore has acquired 51% controlling stake in Ascent for a purchase consideration of US\$ 34.68 million. The balance 49% is scheduled to be acquired in three equal tranches after the end of fiscal years 2028, 2029, and 2030, wherein, purchase price is linked to defined EBITDA milestones.

KFin Technologies Limited**Notes (continued):**

6. The statement of unaudited consolidated financial results include the results of the following:

i) Parent:

a) KFin Technologies Limited

ii) Subsidiaries (including step-down subsidiaries):

a) KFin Technologies (Bahrain) W.L.L.

b) KFin Technologies (Malaysia) SDN. BHD.

c) KFin Services Private Limited

d) Hexagram Fintech Private Limited

e) Hexagram Fintech SDN. BHD.

f) KFin Global Technologies (IFSC) Limited

g) WebileApps (India) Private Limited

h) WebileApps Technology Services Private Limited

i) KFin Technologies (Thailand) Limited (w.e.f. November 12, 2024)

j) KFin Technologies (Singapore) Pte. Ltd. (w.e.f. June 19, 2025)

iii) Joint venture:

a) MFC Technologies Private Limited (w.e.f. March 08, 2025)

iv) Controlled trust:

a) KFin Employees Welfare Trust

7. At the Parent Company's annual general meeting held on August 28, 2025, the Parent Company's shareholders have approved the final dividend of INR 7.50 per share as recommended by the Board and the same has been paid out.

8. During the half-year ended September 30, 2025, on 9 September 2025, the Parent Company's Nomination and Remuneration Committee has granted 250,000 employee stock options to the employee/s of the Parent Company under KFin Employee Stock Option Plan 2024.

9. These consolidated financial results along with the review report of the statutory auditors of the Parent Company are being filed with the National Stock Exchange of India Limited (NSE) and BSE Limited and are also available on the Parent Company's website.

for and on behalf of the Board of Directors of

KFin Technologies Limited

CIN: L72400MH2017PLC444072

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Sreekanth Nadella

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Mumbai

Date: October 27, 2025

KFin Technologies Limited
CIN: L72400MH2017PLC444072

Registered office address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra

Statement of Unaudited Standalone and Consolidated Balance Sheet

(₹. in millions)

Particulars	Standalone		Consolidated	
	As at 30 September 2025	As at 31 March 2025	As at 30 September 2025	As at 31 March 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. ASSETS				
(1) Non-current assets				
Property, plant and equipment	656.78	643.49	685.39	659.82
Capital work-in-progress	102.46	28.48	102.46	34.51
Right-of-use assets	387.70	390.33	418.58	408.28
Goodwill	5,162.56	5,162.56	5,525.66	5,525.66
Other intangible assets	1,148.72	1,276.77	1,313.41	1,437.68
Intangible assets under development	394.10	278.81	422.30	258.29
Financial assets				
(i) Investments	1,024.18	1,000.48	-	-
(ii) Investments accounted for using the equity method	-	-	11.62	10.92
(iii) Other financial assets	175.02	86.37	198.87	97.17
Deferred tax assets (net)	-	-	13.17	8.63
Non-current tax assets (net)	20.72	45.62	37.07	61.49
Other non-current assets	74.05	70.82	74.05	71.51
Total non-current assets	9,146.29	8,983.73	8,802.58	8,573.96
(2) Current assets				
Financial assets				
(i) Investments	4,421.10	4,344.75	4,645.71	4,605.58
(ii) Trade receivables	2,182.48	1,796.71	2,347.08	1,926.60
(iii) Cash and cash equivalents	158.37	227.76	320.35	381.53
(iv) Bank balances other than cash and cash equivalents above	1,182.57	1,276.38	1,245.92	1,322.30
(v) Other financial assets	884.56	439.67	846.18	425.77
Other current assets	280.60	202.44	291.82	211.13
Non-current assets held for sale	61.68	61.68	61.68	61.68
Total current assets	9,171.36	8,349.39	9,758.74	8,934.59
TOTAL ASSETS	18,317.65	17,333.12	18,561.32	17,508.55
II. EQUITY AND LIABILITIES				
(1) Equity				
Equity share capital	1,722.63	1,720.83	1,722.63	1,720.83
Other equity	12,788.00	12,284.84	12,908.51	12,357.47
Total equity	14,510.63	14,005.67	14,631.14	14,078.30
(2) Non-current liabilities				
Financial liabilities				
(i) Lease liabilities	322.42	332.95	342.18	343.96
Provisions	94.05	77.45	94.09	93.24
Deferred tax liabilities (net)	1,273.42	1,274.59	1,280.03	1,283.00
	1,689.89	1,684.99	1,716.30	1,720.20
(3) Current liabilities				
Financial liabilities				
(i) Lease liabilities	121.66	114.09	131.77	121.27
(ii) Trade payables				
- Total outstanding dues of micro enterprises and small enterprises	0.06	-	0.85	1.21
- Total outstanding dues of creditors other than micro enterprises and small enterprises	783.96	669.38	781.69	669.25
(iii) Other financial liabilities	482.17	447.87	487.71	455.91
Other current liabilities	280.82	221.73	318.04	260.84
Provisions	45.66	9.76	77.61	18.69
Current tax liabilities (net)	402.80	179.63	416.21	182.88
Total current liabilities	2,117.13	1,642.46	2,213.88	1,710.05
Total Liabilities	3,807.02	3,327.45	3,930.18	3,430.25
TOTAL EQUITY AND LIABILITIES	18,317.65	17,333.12	18,561.32	17,508.55

for and on behalf of the Board of Directors of

KFin Technologies Limited

CIN: L72400MH2017PLC444072

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Sreekanth Nadella

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Mumbai

Date: October 27, 2025

Statement of Unaudited Standalone and Consolidated Statement of Cash flows

(₹. in millions)

Particulars	Standalone		Consolidated	
	For the half-year ended 30 September 2025	For the half-year ended 30 September 2024	For the half-year ended 30 September 2025	For the half-year ended 30 September 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A. Cash flows from operating activities				
Profit before tax	2,259.43	2,059.30	2,318.49	2,112.74
Adjustments for:				
Depreciation, impairment and amortisation expense	323.03	289.09	360.44	313.11
Profit on sale of intangible assets under development	(2.36)	-	-	-
Loss on sale of property, plant and equipment, net	0.01	0.01	0.06	0.01
Interest income	(41.80)	(82.95)	(44.63)	(85.47)
Dividend income from mutual funds measured at Fair value through profit or loss	-	(26.17)	(6.79)	(27.88)
Fair value gain on investments in mutual funds measured at Fair value through profit or loss, net	(149.54)	(44.34)	(150.55)	(44.34)
Interest income from unwinding of discount on deposits	(2.10)	(1.50)	(2.16)	(1.50)
Liabilities no longer required written back	-	(0.75)	-	(0.75)
Income on derecognition of right-of-use assets and lease liabilities	(0.11)	(0.58)	(0.11)	(0.58)
Foreign exchange (gain)/ loss, net	(1.05)	(0.18)	(0.86)	1.10
Finance costs	20.87	22.28	21.79	22.45
Charge/ (Reversal) towards credit loss allowance on trade receivables and other financial assets, net	25.57	(20.30)	29.04	(17.28)
Credit impaired receivables written-off	0.33	35.97	0.33	36.05
Advances/ deposits written-off	0.03	-	0.03	-
Share of loss of joint venture, net of tax	-	-	3.00	-
Gain on sale of investment in associate	-	-	-	(24.08)
Share based payment expenses	42.06	54.57	49.99	66.97
Operating profit before working capital changes	2,474.37	2,284.45	2,578.07	2,350.55
Working capital adjustments:				
Increase in trade receivables	(410.62)	(644.86)	(448.50)	(715.36)
Increase in other current financial assets	(135.48)	(25.31)	(118.82)	(36.65)
Decrease/ (Increase) in other non-current financial assets	4.71	(4.23)	8.71	(4.46)
Increase in other assets	(67.88)	(54.18)	(70.41)	(54.07)
Increase in trade payables	114.64	105.47	112.08	165.33
Increase in other current financial liabilities	16.26	18.29	30.35	14.57
Increase in other current liabilities	59.09	7.51	57.20	26.11
Increase in provisions	50.32	8.67	57.59	8.45
Cash generated from operations	2,105.41	1,695.81	2,206.27	1,754.47
Income taxes paid, net of refund received	(376.32)	(392.37)	(398.14)	(415.20)
Net cash generated from operating activities (A)	1,729.09	1,303.44	1,808.13	1,339.27
B. Cash flow from investing activities				
Purchase of property, plant and equipment (including movement in capital work-in-progress, capital advances and capital creditors)	(191.45)	(184.46)	(222.39)	(186.79)
Proceeds from sale of property, plant and equipment	0.05	-	0.07	-
Purchase of intangible assets (including intangible assets under development)	(134.15)	(170.41)	(212.44)	(188.62)
Investment in subsidiaries	(20.00)	-	-	-
Disinvestment in associate	-	65.00	-	65.00
Investment in joint venture	(3.75)	-	(3.75)	-
Fixed deposits placed with banks, net	(248.48)	(109.76)	(275.21)	(109.08)
Redemption/ (Investment) of mutual funds, net	73.19	(288.74)	110.42	(313.75)
Interest income received	19.66	11.68	22.49	14.20
Dividend income received from mutual funds	-	26.17	6.79	27.88
Net cash used in investing activities (B)	(504.93)	(650.52)	(574.02)	(691.16)
C. Cash flows from financing activities				
Payment of dividend	(1,291.67)	(985.28)	(1,291.67)	(985.28)
Payment of principal portion on lease liabilities	(54.94)	(47.24)	(69.32)	(50.57)
Interest on lease liabilities	(17.94)	(19.35)	(18.85)	(19.51)
Proceeds from exercise of employee stock options	71.00	70.34	71.00	70.34
Net cash used in financing activities (C)	(1,293.55)	(981.53)	(1,308.84)	(985.02)
D. Net decrease in cash and cash equivalents (A+B+C)	(69.39)	(328.61)	(74.73)	(336.91)
Cash and cash equivalents at the beginning of the period	227.76	466.35	381.53	564.01
Effects of movements in exchange rates on cash and cash equivalents	-	-	13.55	14.45
Cash and cash equivalents at the end of the period	158.37	137.74	320.35	241.55
E. Components of Cash and Cash equivalents				
Cash on hand	-	-	0.06	0.09
Balance with banks:				
(i) in current accounts	158.37	137.74	223.49	207.90
(ii) in deposits	-	-	96.80	33.56
	158.37	137.74	320.35	241.55

for and on behalf of the Board of Directors of
KFin Technologies Limited
CIN: L72400MH2017PLC444072

VENKATA SATYA Sreekanth Nadella
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Sreekanth Nadella
Date: 2025.10.27
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Sreekanth Nadella
Managing Director & Chief Executive Officer
DIN: 08659728

Place: Mumbai
Date: October 27, 2025

Limited Review Report on unaudited standalone financial results of KFin Technologies Limited for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of KFin Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of KFin Technologies Limited (hereinafter referred to as “the Company”) for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 of the statement of unaudited standalone financial results for the quarter and year to date results for the period from 01 April 2025 to 30 September 2025, where the pre-amalgamated Company was the Registrar and Transfer Agent (“RTA”) of a past client (“the Client”) until 5 April 2021. The Client had a demat account with one of the Depository Participants (“DP”) for depositing its shares in escrow for the purposes of its initial public offering (“IPO”). The Company identified that 1,294,489 shares were transferred by the DP (in 2011 and 2020) from the said escrow account of the Client to the DP’s own demat account and to a Third Party’s demat account through an off-market transaction without any authorisation from the Client. The Board of Directors of the Company after considering legal advice transferred 1,294,489 shares to the escrow account of the Client on a ‘good faith and no fault’ basis, after reducing the amount payable upon redemption, in future, of the Redeemable Preference Shares issued in October 2021, by INR 300 million, pursuant to an indemnity clause contained in the agreement for the issuance of such Redeemable Preference Shares. The dividend received on such shares by the Company in the financial year 2021-22 of INR 4.08 million was also transferred back to the Client.

The Company has recognised an amount of INR 87.18 million as a provision as of 30 September

Limited Review Report (Continued)

KFin Technologies Limited

2025 in the statement of unaudited standalone financial results related to potential claims by the Client (including dividends on such shares for the earlier periods). Pending the final settlement of terms to be agreed with the Client, the Company has measured the said provision at its best estimate. The Company will initiate proceedings against the concerned parties, including certain minority shareholders, for recovery of the amount paid and payable by the Company to the Client in connection with this matter upon completion of final settlement with the Client.

Our conclusion is not modified in respect of this matter.

For B S R and Co

Chartered Accountants

Firm's Registration No.:128510W

**AMIT KUMAR
BAJAJ**

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Amit Kumar Bajaj

Partner

Hyderabad

27 October 2025

Membership No.: 218685

UDIN:25218685BMMKFG9562

KFin Technologies Limited
CIN: L72400MH2017PLC444072

Registered office address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra

Statement of Unaudited standalone financial results for the quarter and half-year ended September 30, 2025

(₹. in millions)

Sl. No.	Particulars	Standalone					
		Quarter ended			Half-year ended		For the year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1.	Revenue from operations	2,972.59	2,644.50	2,692.28	5,617.09	4,988.19	10,554.99
2.	Other income	102.78	96.94	79.11	199.72	157.62	336.42
	Total income	3,075.37	2,741.44	2,771.39	5,816.81	5,145.81	10,891.41
	Expenses						
3.	Employee benefits expense	993.73	969.54	933.65	1,963.27	1,821.30	3,667.78
	Finance costs	10.33	10.54	10.72	20.87	22.28	46.34
	Depreciation, impairment and amortisation expense	164.72	158.31	153.19	323.03	289.09	593.27
	Other expenses	674.33	575.88	526.26	1,250.21	953.84	2,202.06
	Total expenses	1,843.11	1,714.27	1,623.82	3,557.38	3,086.51	6,509.45
4.	Profit before tax (1+2-3)	1,232.26	1,027.17	1,147.57	2,259.43	2,059.30	4,381.96
5.	Tax expense						
	Current tax	341.33	246.92	294.37	588.25	520.87	1,075.22
	Deferred tax	(19.90)	19.28	1.43	(0.62)	8.12	51.26
		321.43	266.20	295.80	587.63	528.99	1,126.48
6.	Profit for the period/ year (4-5)	910.83	760.97	851.77	1,671.80	1,530.31	3,255.48
7.	Other comprehensive income ("OCI")						
	<i>A. Items that will not be reclassified subsequently to statement of profit or loss</i>						
	Remeasurement of defined benefit plans	(2.18)	-	-	(2.18)	-	(14.02)
	Income tax relating to remeasurement of defined benefit plans	0.55	-	-	0.55	-	3.53
	Total other comprehensive loss for the period/ year	(1.63)	-	-	(1.63)	-	(10.49)
8.	Total comprehensive income for the period/ year (6+7)	909.20	760.97	851.77	1,670.17	1,530.31	3,244.99
9.	Earnings per equity share (Face value of ₹. 10 per share fully paid) in ₹.*						
	Basic	5.29	4.42	4.97	9.71	8.94	18.98
	Diluted	5.25	4.39	4.93	9.64	8.86	18.86
10.	Paid up equity share capital - Face value of ₹.10 per share	1,722.63	1,721.88	1,714.07	1,722.63	1,714.07	1,720.83
11.	Other equity						12,284.84

(* Not annualised for the periods)

for and on behalf of the Board of Directors of

KFin Technologies Limited
CIN: L72400MH2017PLC444072

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Sreekanth Nadella
Managing Director and Chief Executive Officer
DIN: 08659728

Place: Mumbai
Date: October 27, 2025

KFin Technologies Limited

Notes:

1. The above standalone financial results of KFin Technologies Limited ("the Company") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.

2. The above standalone financial results have been reviewed and recommended by the Audit Committee at its meeting held on October 27, 2025. The Board of Directors at its meeting held on October 27, 2025 have approved the above results and taken them on record. The statutory auditors have expressed an unmodified review conclusion on these results.

3. Karvy Computershare Private Limited (KCPL), which got amalgamated into the Company with effect from November 17, 2018, was the Registrar and Transfer Agent (RTA) of a past Client ("the Client") until April 5, 2021. The Client had a demat account ("Escrow Account") with one of the Depository Participants ("DP") for depositing its shares in escrow for the purposes of its initial public offering. The Company identified in the financial year 2020-21 that 794,489 shares were transferred by the DP (500,000 shares in 2011 (which translated into 1,000,000 shares pursuant to a bonus issue undertaken by the Client in 2017) and 294,489 shares in 2020) from the Escrow Account to the DP's own demat account and to a third party's demat account through an off-market transaction without any authorisation from the Client and without knowledge of the Company. The Board of Directors of the Company after considering legal advice purchased 1,294,489 shares and transferred these shares to the Escrow Account of the Client on a 'good faith and no fault' basis, after reducing the amount payable upon redemption, in future, of the Redeemable Preference Shares issued in October 2021, by ₹. 300.00 million. The dividend received on such shares by the Company in the financial year 2021-22 of ₹. 4.08 million was also transferred back to the Client.

Intimation letters were sent to the Client and SEBI on November 15, 2021 informing them of transfer of shares to the Client's Escrow Account and refund of dividend to the Client. Further, the Board of Directors of the Company after considering legal advice, approved payment (based on an estimation of potential losses that may be suffered by the Client) by the Company to the Client, for the purpose of settlement of any potential claims by the Client (including dividends on such shares for earlier periods). The Company will initiate proceedings against the concerned parties, including certain minority shareholders, for recovery of the amount paid and payable by the Company to the Client in connection with this matter upon completion of final settlement with the Client. Considering the assessment of recoverability, the Company has made a provision of ₹. 87.18 million as at September 30, 2025. Pending the final settlement of terms to be agreed with the Client, the Management has measured the provision at its best estimate.

4. During the half-year ended September 30, 2025, 179,479 number of employee stock options were exercised and allotted.

5. On 16 April 2025, the Company had entered into definitive agreements with Ascent Fund Services (Singapore) Pte. Ltd. (Ascent), to acquire controlling equity stake of 51% with a defined path to 100% ownership over the next five years. Headquartered in Singapore, Ascent is a fast growing full-suite global fund administrator.

Subsequent to the period ended September 30, 2025, on October 13, 2025, the Company through its wholly owned subsidiary, KFin Technologies (Singapore) Pte. Ltd., Singapore has acquired 51% controlling stake in Ascent for a purchase consideration of US\$ 34.68 million. The balance 49% is scheduled to be acquired in three equal tranches after the end of fiscal years 2028, 2029, and 2030, wherein, purchase price is linked to defined EBITDA milestones.

6. At the Company's annual general meeting held on August 28, 2025, the Company's shareholders have approved the final dividend of INR 7.50 per share as recommended by the Board and the same has been paid out.

7. During the half-year ended September 30, 2025, on 9 September 2025, the Company's Nomination and Remuneration Committee has granted 250,000 employee stock options to the employee/s of the Company under KFin Employee Stock Option Plan 2024.

8. These standalone financial results along with the review report of the statutory auditors of the Company are being filed with the National Stock Exchange of India Limited (NSE) and BSE Limited and are also available on the Company's website.

for and on behalf of the Board of Directors of

KFin Technologies Limited

CIN: L72400MH2017PLC444072

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Sreekanth Nadella

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Mumbai

Date: October 27, 2025