

February 13, 2026

CS&G/STX/MQ2026/13

1) National Stock Exchange of India LimitedExchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Symbol: KFINTECH

2) BSE LimitedPhiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543720

Sub. : Outcome of Board Meeting and Submission of Standalone and Consolidated Unaudited Financial Results**Ref. : Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)**

Dear Sir / Madam,

Further to our previous intimation bearing reference no. CS&G/STX/DQ2025/38 dated December 24, 2025, pursuant to Regulation 30 and other applicable provisions of the LODR Regulations, this is to inform that the Board of Directors of the Company at its meeting held today *i.e.*, February 13, 2026, has *inter-alia* approved:

- a. the standalone and consolidated unaudited financial results of the Company for the quarter and nine months ended December 31, 2025; and
- b. the investment of up to Rs. 2,00,00,000/- (Rupees Two Crore only) in the equity capital of M/s. Sahamati Foundation, a Non-Profit Company which is intending to become a Self Regulatory Organisation (“SRO”) in the Account Aggregator environment. We understand that Sahamati has made an application to the Reserve Bank of India for being recognised as an SRO and has been given an in-principle approval.

Pursuant to Regulation 33 and other applicable provisions of the LODR Regulations, please find enclosed herewith, the standalone and consolidated unaudited financial results of the Company for the quarter and nine months ended December 31, 2025, along with the limited review reports thereon issued by B S R and Co, Chartered Accountants, Statutory Auditors of the Company.

The Board meeting commenced at 03:30 p.m. and concluded at 04:45 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,

For KFin Technologies Limited

Alpana Kundu
Company Secretary and Compliance Officer
ICSI Membership No.: F10191

Encl.: a/a

KFin Technologies Limited 

Registered Office:

301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada,
Kurla (West), Mumbai – 400070, Maharashtra.

CIN: L72400MH2017PLC444072

Limited Review Report on unaudited consolidated financial results of KFin Technologies Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of KFin Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of KFin Technologies Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S No	Name of the component	Country	Relationship
1	KFin Technologies (Bahrain) W.L.L.	Bahrain	Subsidiary
2	KFin Technologies (Malaysia) SDN. BHD.	Malaysia	Subsidiary
3	KFin Services Private Limited	India	Subsidiary
4	Hexagram Fintech Private Limited	India	Subsidiary
5	Hexagram Fintech SDN. BHD.	Malaysia	Subsidiary

Limited Review Report (Continued)

KFin Technologies Limited

6	KFin Global Technologies (IFSC) Limited	India	Subsidiary
7	WebileApps (India) Private Limited	India	Subsidiary
8	WebileApps Technology Services Private Limited	India	Subsidiary
9	KFin Technologies (Thailand) Limited (w.e.f. 12 November 2024)	Thailand	Subsidiary
10	KFin Technologies (Singapore) Pte. Ltd (w.e.f. 19 June 2025)	Singapore	Subsidiary
11	Ascent Fund Services (Singapore) Pte. Ltd. (w.e.f. 13 October 2025)	Singapore	Subsidiary
12	Ascent Corporate Solutions Pte. Ltd. (w.e.f. 13 October 2025)	Singapore	Subsidiary
13	Ascent Global Fintech Solutions Pte. Ltd. (w.e.f. 13 October 2025)	Singapore	Subsidiary
14	Ascent GlobalOP Sdn. Bhd. (w.e.f. 13 October 2025)	Malaysia	Subsidiary
15	Ascent Fund Services (Hong Kong) Limited (w.e.f. 13 October 2025)	Hong Kong	Subsidiary
16	Ascent Fund Services (Shanghai) Co. Ltd. (w.e.f. 13 October 2025)	China	Subsidiary
17	Ascent Fund Services (Japan) Ltd. (w.e.f. 13 October 2025)	Japan	Subsidiary
18	Ascent Fund Services (Australia) Pty. Ltd. (w.e.f. 13 October 2025)	Australia	Subsidiary
19	Ascent Corporate Solutions (Hong Kong) Limited (w.e.f. 13 October 2025)	Hong Kong	Subsidiary
20	Ascent Fund Services (India) Private Limited (w.e.f. 13 October 2025)	India	Subsidiary
21	AscentFS (Mauritius) Ltd (w.e.f. 13 October 2025)	Mauritius	Subsidiary

Limited Review Report (*Continued*)

KFin Technologies Limited

22	AscentFS Management (Mauritius) Ltd. (w.e.f. 13 October 2025)	Mauritius	Subsidiary
23	Ascent Fund Services Ltd. (w.e.f. 13 October 2025)	Abu Dhabi	Subsidiary
24	Ascent FS (India) LLP (w.e.f. 13 October 2025)	India	Subsidiary
25	Ascent Fund Services (USA) LLC (w.e.f. 13 October 2025)	United States of America	Subsidiary
26	Ascent Fund Services (UK) Limited (w.e.f. 13 October 2025)	United Kingdom	Subsidiary
27	Ascent Management Consulting (w.e.f. 13 October 2025)	Saudi Arabia	Subsidiary
28	Ascent Fund Services (DIFC) Ltd. (w.e.f. 13 October 2025)	Dubai	Subsidiary
29	KFin Employee Welfare Trust	India	Controlled Trust
30	MFC Technologies Private Limited (w.e.f. 08 March 2025)	India	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 3 of the statement of unaudited consolidated financial results for the quarter and for the period from 01 April 2025 to 31 December 2025, where the pre-amalgamated Company was the Registrar and Transfer Agent ("RTA") of a past client ("the Client") until 5 April 2021. The Client had a demat account with one of the Depository Participants ("DP") for depositing its shares in escrow for the purposes of its initial public offering ("IPO"). The Parent Company identified that 1,294,489 shares were transferred by the DP (in 2011 and 2020) from the said escrow account of the Client to the DP's own demat account and to a Third Party's demat account through an off-market transaction without any authorisation from the Client. The Board of Directors of the Parent Company after considering legal advice transferred 1,294,489 shares to the escrow account of the Client on a 'good faith and no fault' basis, after reducing the amount payable upon redemption, in future, of the Redeemable Preference Shares issued in October 2021, by INR 300 million, pursuant to an indemnity clause contained in the agreement for the issuance of such Redeemable Preference Shares. The dividend received on such shares by the Parent Company in the financial year 2021-22 of INR 4.08 million was also transferred back to the Client.

The Parent Company has recognised an amount of INR 88.65 million as a provision as of 31

Limited Review Report (Continued)

KFin Technologies Limited

December 2025 in the statement of unaudited consolidated financial results related to potential claims by the Client (including dividends on such shares for the earlier periods). Pending the final settlement of terms to be agreed with the Client, the Parent Company has measured the said provision at its best estimate. The Parent Company will initiate proceedings against the concerned parties, including certain minority shareholders, for recovery of the amount paid and payable by the Parent Company to the Client in connection with this matter upon completion of final settlement with the Client.

Our conclusion is not modified in respect of this matter.

7. We did not review the financial information of 25 subsidiaries included in the Statement, whose financial information reflects total revenues (before consolidation adjustments) of INR 785.00 million and INR 1,379.68 million, total net profit after tax (before consolidation adjustments) of INR 5.98 million and INR 85.78 million and total comprehensive income (before consolidation adjustments) of INR 8.20 million and INR 90.68 million for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Certain of these subsidiaries are located outside India whose financial information has been prepared in accordance with accounting principles generally accepted in their respective countries and which has been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of this matter.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

**AMIT
KUMAR
BAJAJ**

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Amit Kumar Bajaj

Partner

Hyderabad

13 February 2026

Membership No.: 218685

UDIN:26218685RJPRSN7059

KFin Technologies Limited
CIN: L72400MH2017PLC444072

Registered office address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra

Statement of Unaudited consolidated financial results for the quarter and nine months period ended December 31, 2025

(₹. in millions)

Sl. No.	Particulars	Consolidated					
		Quarter ended			Nine months period ended		For the year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from operations	3,708.71	3,092.34	2,900.18	9,541.63	8,080.54	10,907.52
2	Other income	66.42	107.73	90.90	274.47	277.21	377.24
	Total income	3,775.13	3,200.07	2,991.08	9,816.10	8,357.75	11,284.76
	Expenses						
	Employee benefits expense	1,476.14	1,139.86	1,040.11	3,733.21	3,015.98	4,032.90
	Finance costs	11.79	10.88	11.49	33.58	33.94	46.85
	Depreciation, impairment and amortisation expense	232.65	184.05	164.00	593.09	477.11	644.51
	Other expenses	716.36	595.41	554.57	1,796.54	1,497.07	2,084.60
	Total expenses	2,436.94	1,930.20	1,770.17	6,156.42	5,024.10	6,808.86
4	Profit before share of loss of joint venture, exceptional item and tax (1+2-3)	1,338.19	1,269.87	1,220.91	3,659.68	3,333.65	4,475.90
5	Share of loss of joint venture (net of tax)	(0.53)	(0.43)	-	(3.53)	-	-
6	Profit before exceptional item and tax (4+5)	1,337.66	1,269.44	1,220.91	3,656.15	3,333.65	4,475.90
7	Exceptional item						
	Statutory impact of new Labour Codes (Refer Note 7)	(85.55)	-	-	(85.55)	-	-
8	Profit before tax (6+7)	1,252.11	1,269.44	1,220.91	3,570.60	3,333.65	4,475.90
9	Tax expense						
	Current tax	409.66	360.99	314.87	1,029.42	849.04	1,107.02
	Deferred tax	(77.48)	(24.68)	4.26	(84.45)	8.89	42.63
		332.18	336.31	319.13	944.97	857.93	1,149.65
10	Profit for the period/ year (8-9)	919.93	933.13	901.78	2,625.63	2,475.72	3,326.25
11	Other comprehensive income ("OCI")						
	<i>A. Items that will not be reclassified subsequently to statement of profit or loss</i>						
	Remeasurement of defined benefit plans	0.66	(2.18)	-	(1.52)	-	(13.81)
	Income tax relating to remeasurement of defined benefit plans	(0.17)	0.55	-	0.38	-	3.48
	<i>B. Items that will be subsequently reclassified to statement of profit or loss</i>						
	Exchange differences on translating financial statements of foreign operations	(2.50)	6.88	(6.78)	11.05	7.67	8.32
	Total other comprehensive income/ (loss) for the period/ year	(2.01)	5.25	(6.78)	9.91	7.67	(2.01)
12	Total comprehensive income for the period/ year (10+11)	917.92	938.38	895.00	2,635.54	2,483.39	3,324.24
13	Earnings per equity share (Face value of ₹. 10 per share fully paid) in ₹.*						
	Basic	5.34	5.42	5.25	15.24	14.45	19.39
	Diluted	5.30	5.38	5.21	15.13	14.34	19.27
14	Paid up equity share capital - Face value of ₹. 10 per share	1,724.51	1,722.63	1,718.33	1,724.51	1,718.33	1,720.83
15	Other equity						12,357.47

(* Not annualised for the periods)

for and on behalf of the Board of Directors of

KFin Technologies Limited
CIN: L72400MH2017PLC444072

VENKATA
SATYA NAGA
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VENKATA SATYA
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Sreekanth Nadella

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Hyderabad

Date: February 13, 2026

Operating segments:

(₹. in millions)

Sl. No.	Particulars	Consolidated					
		Quarter ended			Nine months period ended		For the year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	Domestic mutual fund investor solutions	2,244.09	2,179.09	2,082.00	6,467.32	5,808.79	7,799.88
	Issuer solutions	543.44	482.75	439.49	1,356.51	1,124.56	1,548.62
	International and other investor solutions	921.18	430.50	378.69	1,717.80	1,147.19	1,559.02
	Total revenue	3,708.71	3,092.34	2,900.18	9,541.63	8,080.54	10,907.52
2	Segment results						
	Domestic mutual fund investor solutions	1,303.92	1,279.30	1,287.77	3,715.49	3,496.95	4,685.57
	Issuer solutions	359.20	210.56	262.19	710.69	583.73	802.20
	International and other investor solutions	82.47	100.91	66.52	236.17	220.99	345.44
	Total	1,745.59	1,590.77	1,616.48	4,662.35	4,301.67	5,833.21
	Unallocated (expenses)/ income						
	(a) Unallocable expenses	(462.56)	(418.18)	(474.98)	(1,247.09)	(1,211.29)	(1,687.70)
	(b) Finance costs	(11.79)	(10.88)	(11.49)	(33.58)	(33.94)	(46.85)
	(c) Other income	66.42	107.73	90.90	274.47	277.21	377.24
	Profit before exceptional item and tax	1,337.66	1,269.44	1,220.91	3,656.15	3,333.65	4,475.90
	Exceptional item						
	Statutory impact of new Labour Codes	(85.55)	-	-	(85.55)	-	-
	Profit before tax	1,252.11	1,269.44	1,220.91	3,570.60	3,333.65	4,475.90
	Tax expense	332.18	336.31	319.13	944.97	857.93	1,149.65
4	Profit for the period/ year	919.93	933.13	901.78	2,625.63	2,475.72	3,326.25
5	Segment assets						
	Domestic mutual fund investor solutions	7,720.05	7,711.44	7,323.58	7,720.05	7,323.58	7,397.49
	Issuer solutions	1,120.84	1,099.78	1,000.91	1,120.84	1,000.91	974.40
	International and other investor solutions	12,298.76	2,077.68	1,889.03	12,298.76	1,889.03	2,004.35
	Total	21,139.65	10,888.90	10,213.52	21,139.65	10,213.52	10,376.24
	Unallocated	5,220.73	7,672.42	6,270.14	5,220.73	6,270.14	7,132.31
	Total	26,360.38	18,561.32	16,483.66	26,360.38	16,483.66	17,508.55
6	Segment liabilities						
	Domestic mutual fund investor solutions	538.09	530.23	503.16	538.09	503.16	507.39
	Issuer solutions	99.83	122.02	84.23	99.83	84.23	94.70
	International and other investor solutions	6,654.66	176.09	155.82	6,654.66	155.82	158.77
	Total	7,292.58	828.34	743.21	7,292.58	743.21	760.86
	Unallocated	3,206.41	3,101.84	2,580.35	3,206.41	2,580.35	2,669.39
	Total	10,498.99	3,930.18	3,323.56	10,498.99	3,323.56	3,430.25

(a) The Group is engaged in following operating segments: Domestic mutual fund investor solutions, Issuer solutions and International and other investor solutions. Based on the "Management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker ('CODM') evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. During the quarter ended March 31, 2025, pursuant to change in the manner in which CODM monitors the Group's operations and allocate resources, the operating segment 'Global Business Services' has been combined with International and other investor solutions. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

(b) Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

(c) As allowed under Ind AS 108 - "Operating Segments", the segment information disclosed above is based on the consolidated financial results.

for and on behalf of the Board of Directors of

KFin Technologies Limited

CIN: L72400MH2017PLC444072

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Sreekanth Nadella

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Hyderabad

Date: February 13, 2026

KFin Technologies Limited

Notes:

1. The above consolidated financial results of KFin Technologies Limited ("the Parent Company"/ "the Company"), its subsidiaries, its employee welfare trust (the Company, its subsidiaries and its employee welfare trust together referred to as "the Group") and its joint venture have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.

2. The above consolidated financial results have been reviewed and recommended by the Audit Committee at its meeting held on February 13, 2026. The Board of Directors at its meeting held on February 13, 2026 have approved the above results and taken them on record. The statutory auditors have expressed an unmodified review conclusion on these results.

3. Karvy Computershare Private Limited (KCPL), which got amalgamated into the Parent Company with effect from November 17, 2018, was the Registrar and Transfer Agent (RTA) of a past Client ("the Client") until April 05, 2021. The Client had a demat account ("Escrow Account") with one of the Depository Participants ("DP") for depositing its shares in escrow for the purposes of its initial public offering. The Parent Company identified in the financial year 2020-21 that 794,489 shares were transferred by the DP (500,000 shares in 2011 (which translated into 1,000,000 shares pursuant to a bonus issue undertaken by the Client in 2017) and 294,489 shares in 2020) from the Escrow Account to the DP's own demat account and to a third party's demat account through an off-market transaction without any authorisation from the Client and without knowledge of the Parent Company. The Board of Directors of the Parent Company after considering legal advice purchased 1,294,489 shares and transferred these shares to the Escrow Account of the Client on a 'good faith and no fault' basis, after reducing the amount payable upon redemption, in future, of the Redeemable Preference Shares issued in October 2021, by ₹. 300.00 million. The dividend received on such shares by the Parent Company in the financial year 2021-22 of ₹. 4.08 million was also transferred back to the Client.

Intimation letters were sent to the Client and SEBI on November 15, 2021 informing them of transfer of shares to the Client's Escrow Account and refund of dividend to the Client. Further, the Board of Directors of the Parent Company after considering legal advice, approved payment (based on an estimation of potential losses that may be suffered by the Client) by the Parent Company to the Client, for the purpose of settlement of any potential claims by the Client (including dividends on such shares for earlier periods). The Parent Company will initiate proceedings against the concerned parties, including certain minority shareholders, for recovery of the amount paid and payable by the Parent Company to the Client in connection with this matter upon completion of final settlement with the Client. Considering the assessment of recoverability, the Parent Company has made a provision of ₹. 88.65 million as at December 31, 2025. Pending the final settlement of terms to be agreed with the Client, the Management has measured the provision at its best estimate.

4. During the nine months period ended December 31, 2025, 367,915 number of employee stock options were exercised and allotted.

5. During the nine months period ended December 31, 2025, the Parent Company's Nomination and Remuneration Committee has granted 518,000 employee stock options to the employee/s of the Parent Company under KFin Employee Stock Option Plan 2024.

6. On April 16, 2025, the Parent Company entered into a definitive agreement with Ascent Fund Services (Singapore) Pte. Ltd. ("Ascent") to acquire a controlling equity stake of 51%, with a defined pathway to attain 100% ownership over the subsequent five years. Headquartered in Singapore, Ascent is a fast-growing, full-suite global fund administration services provider.

On October 13, 2025 (acquisition date), the Parent Company, through its wholly owned subsidiary, KFin Technologies (Singapore) Pte. Ltd., completed the acquisition of the initial 51% controlling stake in Ascent for a purchase consideration of ₹. 3,076.98 million (US\$ 34.68 million). The remaining 49% stake is scheduled to be acquired in three equal tranches following Ascent's fiscal years ending July 2028, 2029, and 2030. The purchase price for these tranches is linked to achievement of defined EBITDA milestones. Based on a probability assessment, the total deferred and contingent consideration has been fair valued at ₹. 5,791.40 million (US\$ 65.27 million).

The Group has assessed this transaction as a business combination under Ind AS 103, Business Combinations and has applied the acquisition method of accounting. The Group's obligation to acquire the remaining 49% stake has been accounted for, based on the anticipated acquisition method. The allocation of the purchase price has been completed on a provisional basis. For financial reporting purposes, the Group has designated October 1, 2025, as the effective date for consolidation. During the quarter and period ended December 31, 2025, Ascent contributed to ₹. 478.33 million to the Group's revenues, and contribution to Group's profits was not material.

7. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The Group has assessed and disclosed the incremental impact of these changes on the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Item" in the above consolidated financial results. The incremental impact of ₹. 85.55 million pertaining to provisions for long-term employee benefits such as gratuity and compensated absences primarily arises due to change in wage definition. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

KFin Technologies Limited

Notes (continued):

8. The statement of unaudited consolidated financial results include the results of the following:

i) Parent:

a) KFin Technologies Limited

ii) Subsidiaries (including step-down subsidiaries):

a) KFin Technologies (Bahrain) W.L.L.

b) KFin Technologies (Malaysia) SDN. BHD.

c) KFin Services Private Limited

d) Hexagram Fintech Private Limited

e) Hexagram Fintech SDN. BHD.

f) KFin Global Technologies (IFSC) Limited

g) WebileApps (India) Private Limited

h) WebileApps Technology Services Private Limited

i) KFin Technologies (Thailand) Limited (w.e.f. November 12, 2024)

j) KFin Technologies (Singapore) Pte. Ltd. (w.e.f. June 19, 2025)

k) Ascent Fund Services (Singapore) Pte. Ltd. (w.e.f. October 13, 2025)

l) Ascent Corporate Solutions Pte. Ltd. (w.e.f. October 13, 2025)

m) Ascent Global Fintech Solutions Pte. Ltd. (w.e.f. October 13, 2025)

n) Ascent GlobalOP Sdn. Bhd. (w.e.f. October 13, 2025)

o) Ascent Fund Services (Hong Kong) Limited (w.e.f. October 13, 2025)

p) Ascent Fund Services (Shanghai) Co. Ltd. (w.e.f. October 13, 2025)

q) Ascent Fund Services (Japan) Ltd. (w.e.f. October 13, 2025)

r) Ascent Fund Services (Australia) Pty. Ltd. (w.e.f. October 13, 2025)

s) Ascent Corporate Solutions (Hong Kong) Limited (w.e.f. October 13, 2025)

t) Ascent Fund Services (India) Private Limited (w.e.f. October 13, 2025)

u) AscentFS (Mauritius) Ltd. (w.e.f. October 13, 2025)

v) AscentFS Management (Mauritius) Ltd. (w.e.f. October 13, 2025)

w) Ascent Fund Services Ltd. (w.e.f. October 13, 2025)

x) Ascent FS (India) LLP (w.e.f. October 13, 2025)

y) Ascent Fund Services (USA) LLC (w.e.f. October 13, 2025)

z) Ascent Fund Services (UK) Limited (w.e.f. October 13, 2025)

aa) Ascent Management Consulting (w.e.f. October 13, 2025)

ab) Ascent Fund Services (DIFC) Ltd. (w.e.f. October 13, 2025)

iii) Joint venture:

a) MFC Technologies Private Limited (w.e.f. March 08, 2025)

iv) Controlled trust:

a) KFin Employees Welfare Trust

9. The Board of the Parent Company approved the investment of up to ₹. 20.00 million in M/s. Sahamati Foundation, a Non-Profit Company which is intending to become a Self Regulatory Organisation ("SRO") in the Account Aggregator environment. M/s. Sahamati Foundation has made an application to the Reserve Bank of India for being recognised as an SRO and has received in principle approval for the same.

10. These consolidated financial results along with the review report of the statutory auditors of the Parent Company are being filed with the National Stock Exchange of India Limited (NSE) and BSE Limited and are also available on the Parent Company's website.

for and on behalf of the Board of Directors of

KFin Technologies Limited

CIN: L72400MH2017PLC444072

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Sreekanth Nadella

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Hyderabad

Date: February 13, 2026

Limited Review Report on unaudited standalone financial results of KFin Technologies Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of KFin Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of KFin Technologies Limited (hereinafter referred to as “the Company”) for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 of the statement of unaudited standalone financial results for the quarter and for the period from 01 April 2025 to 31 December 2025, where the pre-amalgamated Company was the Registrar and Transfer Agent (“RTA”) of a past client (“the Client”) until 5 April 2021. The Client had a demat account with one of the Depository Participants (“DP”) for depositing its shares in escrow for the purposes of its initial public offering (“IPO”). The Company identified that 1,294,489 shares were transferred by the DP (in 2011 and 2020) from the said escrow account of the Client to the DP’s own demat account and to a Third Party’s demat account through an off-market transaction without any authorisation from the Client. The Board of Directors of the Company after considering legal advice transferred 1,294,489 shares to the escrow account of the Client on a ‘good faith and no fault’ basis, after reducing the amount payable upon redemption, in future, of the Redeemable Preference Shares issued in October 2021, by INR 300 million, pursuant to an indemnity clause contained in the agreement for the issuance of such Redeemable Preference Shares. The dividend received on such shares by the Company in the financial year 2021-22 of INR 4.08 million was also transferred back to the Client.

The Company has recognised an amount of INR 88.65 million as a provision as of 31 December 2025

Limited Review Report (Continued)

KFin Technologies Limited

in the statement of unaudited standalone financial results related to potential claims by the Client (including dividends on such shares for the earlier periods). Pending the final settlement of terms to be agreed with the Client, the Company has measured the said provision at its best estimate. The Company will initiate proceedings against the concerned parties, including certain minority shareholders, for recovery of the amount paid and payable by the Company to the Client in connection with this matter upon completion of final settlement with the Client.

Our Conclusion is not modified in respect of this matter.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

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Amit Kumar Bajaj

Partner

Hyderabad
13 February 2026

Membership No.: 218685
UDIN:26218685IOJLZL6683

KFin Technologies Limited
CIN: L72400MH2017PLC444072

Registered office address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra

Statement of Unaudited standalone financial results for the quarter and nine months period ended December 31, 2025

(₹. in millions)

Sl. No.	Particulars	Standalone					
		Quarter ended			Nine months period ended		For the year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from operations	3,130.89	2,972.59	2,823.95	8,747.98	7,812.14	10,554.99
2	Other income	54.76	102.78	85.48	254.48	243.10	336.42
	Total income	3,185.65	3,075.37	2,909.43	9,002.46	8,055.24	10,891.41
	Expenses						
3	Employee benefits expense	994.46	993.73	944.15	2,957.73	2,765.45	3,667.78
	Finance costs	10.03	10.33	11.40	30.90	33.68	46.34
	Depreciation, impairment and amortisation expense	173.44	164.72	151.41	496.47	440.50	593.27
	Other expenses	667.57	674.33	574.18	1,917.78	1,528.02	2,202.06
	Total expenses	1,845.50	1,843.11	1,681.14	5,402.88	4,767.65	6,509.45
4	Profit before exceptional item and tax (1+2-3)	1,340.15	1,232.26	1,228.29	3,599.58	3,287.59	4,381.96
5	Exceptional item						
	Statutory impact of new Labour Codes (Refer Note 6)	(78.53)	-	-	(78.53)	-	-
6	Profit before tax (4+5)	1,261.62	1,232.26	1,228.29	3,521.05	3,287.59	4,381.96
7	Tax expense						
	Current tax	390.30	341.33	309.83	978.55	830.70	1,075.22
	Deferred tax	(68.20)	(19.90)	8.02	(68.82)	16.14	51.26
		322.10	321.43	317.85	909.73	846.84	1,126.48
8	Profit for the period/ year (6-7)	939.52	910.83	910.44	2,611.32	2,440.75	3,255.48
9	Other comprehensive income ("OCI")						
	<i>A. Items that will not be reclassified subsequently to statement of profit or loss</i>						
	Remeasurement of defined benefit plans	3.76	(2.18)	-	1.58	-	(14.02)
	Income tax relating to remeasurement of defined benefit plans	(0.95)	0.55	-	(0.40)	-	3.53
	Total other comprehensive income/ (loss) for the period/ year	2.81	(1.63)	-	1.18	-	(10.49)
10	Total comprehensive income for the period/ year (8+9)	942.33	909.20	910.44	2,612.50	2,440.75	3,244.99
11	Earnings per equity share (Face value of ₹. 10 per share fully paid) in ₹.*						
	Basic	5.45	5.29	5.30	15.16	14.24	18.98
	Diluted	5.41	5.25	5.26	15.05	14.14	18.86
12	Paid up equity share capital - Face value of ₹.10 per share	1,724.51	1,722.63	1,718.33	1,724.51	1,718.33	1,720.83
13	Other equity						12,284.84

(* Not annualised for the periods)

for and on behalf of the Board of Directors of

KFin Technologies Limited

CIN: L72400MH2017PLC444072

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Sreekanth Nadella

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Hyderabad

Date: February 13, 2026

KFin Technologies Limited

Notes:

1. The above standalone financial results of KFin Technologies Limited ("the Company") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.

2. The above standalone financial results have been reviewed and recommended by the Audit Committee at its meeting held on February 13, 2026. The Board of Directors at its meeting held on February 13, 2026 have approved the above results and taken them on record. The statutory auditors have expressed an unmodified review conclusion on these results.

3. Karvy Computershare Private Limited (KCPL), which got amalgamated into the Company with effect from November 17, 2018, was the Registrar and Transfer Agent (RTA) of a past Client ("the Client") until April 5, 2021. The Client had a demat account ("Escrow Account") with one of the Depository Participants ("DP") for depositing its shares in escrow for the purposes of its initial public offering. The Company identified in the financial year 2020-21 that 794,489 shares were transferred by the DP (500,000 shares in 2011 (which translated into 1,000,000 shares pursuant to a bonus issue undertaken by the Client in 2017) and 294,489 shares in 2020) from the Escrow Account to the DP's own demat account and to a third party's demat account through an off-market transaction without any authorisation from the Client and without knowledge of the Company. The Board of Directors of the Company after considering legal advice purchased 1,294,489 shares and transferred these shares to the Escrow Account of the Client on a 'good faith and no fault' basis, after reducing the amount payable upon redemption, in future, of the Redeemable Preference Shares issued in October 2021, by ₹. 300.00 million. The dividend received on such shares by the Company in the financial year 2021-22 of ₹. 4.08 million was also transferred back to the Client.

Intimation letters were sent to the Client and SEBI on November 15, 2021 informing them of transfer of shares to the Client's Escrow Account and refund of dividend to the Client. Further, the Board of Directors of the Company after considering legal advice, approved payment (based on an estimation of potential losses that may be suffered by the Client) by the Company to the Client, for the purpose of settlement of any potential claims by the Client (including dividends on such shares for earlier periods). The Company will initiate proceedings against the concerned parties, including certain minority shareholders, for recovery of the amount paid and payable by the Company to the Client in connection with this matter upon completion of final settlement with the Client. Considering the assessment of recoverability, the Company has made a provision of ₹. 88.65 million as at December 31, 2025. Pending the final settlement of terms to be agreed with the Client, the Management has measured the provision at its best estimate.

4. During the nine months period ended December 31, 2025, 367,915 number of employee stock options were exercised and allotted.

5. During the nine months period ended December 31, 2025, the Company's Nomination and Remuneration Committee has granted 518,000 employee stock options to the employee/s of the Company under KFin Employee Stock Option Plan 2024.

6. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The Company has assessed and disclosed the incremental impact of these changes on the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Item" in the above standalone financial results. The incremental impact of ₹. 78.53 million pertaining to provisions for long-term employee benefits such as gratuity and compensated absences primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

7. The Board of the Company approved the investment of up to ₹. 20.00 million in M/s. Sahamati Foundation, a Non-Profit Company which is intending to become a Self Regulatory Organisation ("SRO") in the Account Aggregator environment. M/s. Sahamati Foundation has made an application to the Reserve Bank of India for being recognised as an SRO and has received in principle approval for the same.

8. These standalone financial results along with the review report of the statutory auditors of the Company are being filed with the National Stock Exchange of India Limited (NSE) and BSE Limited and are also available on the Company's website.

for and on behalf of the Board of Directors of

KFin Technologies Limited

CIN: L72400MH2017PLC444072

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Sreekanth Nadella

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Hyderabad

Date: February 13, 2026