

April 29, 2026

CS&amp;G/STX/JQ2026/10

**1) National Stock Exchange of India Limited**Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

Scrip Symbol: KFINTECH

**2) BSE Limited**Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 543720

**Sub. : Outcome of Board Meeting and Submission of Standalone and Consolidated Audited Financial Results****Ref. : Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)**

Dear Sir / Madam,

Further to our previous intimation bearing reference nos. CS&G/STX/MQ2026/42 dated March 27, 2026 and CS&G/STX/JQ2026/08 dated April 22, 2026, pursuant to Regulation 30 and other applicable provisions of the LODR Regulations, this is to inform that the Board of Directors of the Company at its meeting held today *i.e.*, April 29, 2026, has *inter-alia*:

- a. approved the standalone and consolidated audited financial results of the Company for the quarter and financial year ended March 31, 2026;

Pursuant to Regulation 33 and other applicable provisions of the LODR Regulations, please find enclosed herewith, the standalone and consolidated audited financial results of the Company for the quarter and financial year ended March 31, 2026, along with the audit reports issued by B S R and Co, Chartered Accountants, Statutory Auditors of the Company.

The Statutory Auditors have issued the audit reports on the standalone and consolidated audited financial results for the financial year ended March 31, 2026, with an unmodified opinion. This declaration is being made pursuant to Regulation 33(3)(d) of the LODR Regulations.

- b. recommended a final dividend of Rs. 12/- (Rupees Twelve only) per equity share of face value Rs. 10/- each for the financial year ended March 31, 2026.

The Board meeting commenced at 05:00 p.m. and concluded at 06:30 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,

**For KFin Technologies Limited**

**Alpana Kundu**  
**Company Secretary and Compliance Officer**  
ICSI Membership No.: F10191

*Encl.: a/a*

**KFin Technologies Limited** 

Registered Office:

301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada,  
Kurla (West), Mumbai – 400070, Maharashtra.

CIN: L72400MH2017PLC444072

## Independent Auditor's Report

### To the Board of Directors of KFin Technologies Limited

### Report on the audit of the Consolidated Annual Financial Results

#### Opinion

We have audited the accompanying consolidated annual financial results of KFin Technologies Limited (hereinafter referred to as the "Holding Company") its subsidiaries, its employee welfare trust (Holding Company, its subsidiaries and its employee welfare trust together referred to as "the Group"), and its joint venture for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate/ consolidated audited financial statements / financial information of the subsidiaries and joint venture, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following entities:

S No	Name of the component	Country	Relationship
1	KFin Technologies (Bahrain) W.L.L.	Bahrain	Subsidiary
2	KFin Technologies (Malaysia) SDN. BHD.	Malaysia	Subsidiary
3	KFin Services Private Limited	India	Subsidiary
4	Hexagram Fintech Private Limited	India	Subsidiary
5	Hexagram Fintech SDN. BHD.	Malaysia	Subsidiary
6	KFin Global Technologies (IFSC) Limited	India	Subsidiary
7	WebileApps (India) Private Limited	India	Subsidiary
8	WebileApps Technology Services Private Limited	India	Subsidiary
9	KFin Technologies (Thailand) Limited (w.e.f. 12 November 2024)	Thailand	Subsidiary
10	KFin Technologies (Singapore) Pte. Ltd (w.e.f. 19 June 2025)	Singapore	Subsidiary
11	Ascent Fund Services (Singapore) Pte. Ltd. (w.e.f. 13 October 2025)	Singapore	Subsidiary

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,  
Western Express Highway, Goregaon (East), Mumbai - 400063

**Independent Auditor's Report (Continued)****KFin Technologies Limited**

12	Ascent Corporate Solutions Pte. Ltd. (w.e.f. 13 October 2025)	Singapore	Subsidiary
13	Ascent Global Fintech Solutions Pte. Ltd. (w.e.f. 13 October 2025)	Singapore	Subsidiary
14	Ascent GlobalOP Sdn. Bhd. (w.e.f. 13 October 2025)	Malaysia	Subsidiary
15	Ascent Fund Services (Hong Kong) Limited (w.e.f. 13 October 2025)	Hong Kong	Subsidiary
16	Ascent Fund Services (Shanghai) Co. Ltd. (w.e.f. 13 October 2025)	China	Subsidiary
17	Ascent Fund Services (Japan) Ltd. (w.e.f. 13 October 2025)	Japan	Subsidiary
18	Ascent Fund Services (Australia) Pty. Ltd. (w.e.f. 13 October 2025)	Australia	Subsidiary
19	Ascent Corporate Solutions (Hong Kong) Limited (w.e.f. 13 October 2025)	Hong Kong	Subsidiary
20	Ascent Fund Services (India) Private Limited (w.e.f. 13 October 2025)	India	Subsidiary
21	AscentFS (Mauritius) Ltd (w.e.f. 13 October 2025)	Mauritius	Subsidiary
22	AscentFS Management (Mauritius) Ltd. (w.e.f. 13 October 2025)	Mauritius	Subsidiary
23	Ascent Fund Services Ltd. (w.e.f. 13 October 2025)	Abu Dhabi	Subsidiary
24	Ascent FS (India) LLP (w.e.f. 13 October 2025)	India	Subsidiary
25	Ascent Fund Services (USA) LLC (w.e.f. 13 October 2025)	United States of America	Subsidiary
26	Ascent Fund Services (UK) Limited (w.e.f. 13 October 2025)	United Kingdom	Subsidiary
27	Ascent Management Consulting (w.e.f. 13 October 2025)	Saudi Arabia	Subsidiary
28	Ascent Fund Services (DIFC) Ltd. (w.e.f. 13 October 2025)	Dubai	Subsidiary
29	KFin Employee Welfare Trust	India	Controlled Trust
30	MFC Technologies Private Limited (w.e.f. 08 March 2025)	India	Joint Venture

**Independent Auditor's Report (Continued)**

**KFin Technologies Limited**

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of reports of the other auditors referred to in sub paragraph no.(a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

**Emphasis of Matter**

We draw attention to Note 4 of the consolidated financial results. The pre-amalgamated Company acted as the Registrar and Transfer Agent ("RTA") of a former client ("the Client") until 5 April 2021. The Client had a demat account with one of the Depository Participants ("DP") for depositing its shares in escrow for the purposes of its initial public offering ("IPO"). The Holding Company subsequently identified that 1,294,489 shares were transferred by the DP, in the years 2011 and 2020, from the said escrow account of the Client to the DP's own demat account and to a third party's demat account through an off-market transaction, without authorisation from the Client. Based on legal advice and in good faith, the Board of Directors of the Holding Company approved the transfer of 1,294,489 shares back to the Client's escrow account, without admission of fault. In accordance with the indemnity clause contained in the related share subscription agreement dated 28 May 2021, these amounts were recovered from such parties. Further, the dividend of INR 4.08 million received on these shares during the financial year 2021-22 was also transferred to the Client.

As at 31 March 2026, the Holding Company has recognised a provision of INR 90.09 million in the consolidated financial results towards potential claims by the Client, including claims relating to dividends on such shares for earlier periods. Pending final settlement of the terms with the Client, the provision has been measured at management's best estimate. Upon conclusion of the settlement, the Holding Company intends to initiate proceedings against the concerned parties, including certain minority shareholders, to recover amounts paid or payable in connection with this matter.

Our opinion is not modified in respect of this matter.

**Management's and Board of Directors'/ Trustees' Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group including its joint venture in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors/ Trustees of the companies/ entity included in the Group, and its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company/ entity and for preventing and detecting frauds and other irregularities; selection and application of

## Independent Auditor's Report (Continued)

### KFin Technologies Limited

appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors/ Trustees of the companies/ entity included in the Group , and its joint venture are responsible for assessing the ability of each company/ entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/ Trustees either intends to liquidate the company/ entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/ Trustees of the companies/ entity included in the Group , and its joint venture is responsible for overseeing the financial reporting process of each company/ entity.

#### Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements/ financial information

**Independent Auditor's Report (Continued)**

**KFin Technologies Limited**

of the entities within the Group and its joint venture to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial statements/ financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph no. (a) of the Other Matters paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

**Other Matter**

- a. The consolidated annual financial results include the audited financial results of 27 subsidiaries, whose financial statements/ financial information reflect total assets (before consolidation adjustments) of INR 11,416.65 million as at 31 March 2026, total revenue (before consolidation adjustments) of INR 2,213.50 million and total net profit after tax (before consolidation adjustments) of INR 43.77 million and net cash inflows (before consolidation adjustments) of INR 143.92 million for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by its independent auditor. The consolidated annual financial results also include the Group's share of total net loss after tax of INR 7.62 million for the year ended 31 March 2026, as considered in the consolidated annual financial results, in respect of a joint venture, whose financial statements have been audited by its independent auditor. The independent auditor's reports on financial statements/ financial information of these entities have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Certain of these subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in its country and which have been audited by other auditors under generally accepted auditing standards applicable in its country. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- b. The consolidated annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which

B S R and Co

**Independent Auditor's Report (Continued)**  
**KFin Technologies Limited**

were subject to limited review by us.

For **B S R and Co**

*Chartered Accountants*

Firm's Registration No.:128510W

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**Amit Kumar Bajaj**

*Partner*

Mumbai

29 April 2026

Membership No.: 218685

UDIN:26218685SZYRYX7605

## Independent Auditor's Report

### To the Board of Directors of KFin Technologies Limited

### Report on the audit of the Standalone Annual Financial Results

#### Opinion

We have audited the accompanying standalone annual financial results of KFin Technologies Limited (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2026.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

#### Emphasis of Matter

We draw attention to Note 4 of the standalone financial results. The pre-amalgamated Company acted as the Registrar and Transfer Agent ("RTA") of a former client ("the Client") until 5 April 2021. The Client had a demat account with one of the Depository Participants ("DP") for depositing its shares in escrow for the purposes of its initial public offering ("IPO"). The Company subsequently identified that 1,294,489 shares were transferred by the DP, in the years 2011 and 2020, from the said escrow account of the Client to the DP's own demat account and to a third party's demat account through an off-market transaction, without authorisation from the Client. Based on legal advice and in good faith, the Board of Directors approved the transfer of 1,294,489 shares back to the Client's escrow account, without admission of fault. In accordance with the indemnity clause contained in the related share subscription agreement dated 28 May 2021, these amounts were recovered from such parties. Further, the dividend of INR 4.08 million received on these shares during the financial year 2021–22 was also transferred to the Client.

As at 31 March 2026, the Company has recognised a provision of INR 90.09 million in the standalone financial results towards potential claims by the Client, including claims relating to dividends on such

## Independent Auditor's Report (Continued)

### KFin Technologies Limited

shares for earlier periods. Pending final settlement of the terms with the Client, the provision has been measured at management's best estimate. Upon conclusion of the settlement, the Company intends to initiate proceedings against the concerned parties, including certain minority shareholders, to recover amounts paid or payable in connection with this matter.

Our opinion is not modified in respect of this matter.

#### Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting

**Independent Auditor's Report (Continued)**  
**KFin Technologies Limited**

estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

- a. The standalone annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R and Co**

*Chartered Accountants*

Firm's Registration No.:128510W

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BAJAJ**

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Date: 2026.04.29  
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**Amit Kumar Bajaj**

*Partner*

Mumbai

29 April 2026

Membership No.: 218685

UDIN:26218685ZBWXI4984

**KFin Technologies Limited**  
CIN: L72400MH2017PLC444072

Registered office address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra

Statement of audited consolidated financial results for the quarter and year ended March 31, 2026

(₹. in millions)

Sl. No.	Particulars	Consolidated				
		Quarter ended			For the year ended	
		March 31, 2026 (Audited - Refer Note 3)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited - Refer Note 3)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
	<b>Income</b>					
1	Revenue from operations	3,473.30	3,708.71	2,826.98	13,014.93	10,907.52
2	Other income	149.85	66.42	100.03	424.32	377.24
	<b>Total income</b>	<b>3,623.15</b>	<b>3,775.13</b>	<b>2,927.01</b>	<b>13,439.25</b>	<b>11,284.76</b>
	<b>Expenses</b>					
3	Employee benefits expense	1,517.56	1,476.14	1,016.92	5,250.77	4,032.90
	Finance costs	13.33	11.79	12.91	46.91	46.85
	Depreciation, impairment and amortisation expense	269.47	232.65	167.40	862.56	644.51
	Other expenses	670.94	716.36	587.53	2,467.48	2,084.60
	<b>Total expenses</b>	<b>2,471.30</b>	<b>2,436.94</b>	<b>1,784.76</b>	<b>8,627.72</b>	<b>6,808.86</b>
4	<b>Profit before share of loss of joint venture, exceptional items and tax (1+2-3)</b>	<b>1,151.85</b>	<b>1,338.19</b>	<b>1,142.25</b>	<b>4,811.53</b>	<b>4,475.90</b>
5	Share of loss of joint venture (net of tax)	(4.09)	(0.53)	-	(7.62)	-
6	<b>Profit before exceptional items and tax (4+5)</b>	<b>1,147.76</b>	<b>1,337.66</b>	<b>1,142.25</b>	<b>4,803.91</b>	<b>4,475.90</b>
7	<b>Exceptional items</b>					
	Statutory impact of new Labour Codes on Gratuity & Leave encashment	(40.39)	(85.55)	-	(125.94)	-
8	<b>Profit before tax (6+7)</b>	<b>1,107.37</b>	<b>1,252.11</b>	<b>1,142.25</b>	<b>4,677.97</b>	<b>4,475.90</b>
9	<b>Tax expense</b>					
	Current tax	286.73	409.66	257.98	1,316.15	1,107.02
	Deferred tax	9.15	(77.48)	33.74	(75.30)	42.63
		<b>295.88</b>	<b>332.18</b>	<b>291.72</b>	<b>1,240.85</b>	<b>1,149.65</b>
10	<b>Profit for the period/ year (8-9)</b>	<b>811.49</b>	<b>919.93</b>	<b>850.53</b>	<b>3,437.12</b>	<b>3,326.25</b>
11	<b>Other comprehensive income ("OCI")</b>					
	<i>A. Items that will not be reclassified subsequently to statement of profit or loss</i>					
	Remeasurement of defined benefit plans	16.44	0.66	(13.81)	14.92	(13.81)
	Income tax relating to remeasurement of defined benefit plans	(4.13)	(0.17)	3.48	(3.75)	3.48
	<i>B. Items that will be subsequently reclassified to statement of profit or loss</i>					
	Exchange differences on translating financial statements of foreign operations	214.52	(2.50)	0.65	225.57	8.32
	<b>Total other comprehensive income/ (loss) for the period/ year</b>	<b>226.83</b>	<b>(2.01)</b>	<b>(9.68)</b>	<b>236.74</b>	<b>(2.01)</b>
12	<b>Total comprehensive income for the period/ year (10+11)</b>	<b>1,038.32</b>	<b>917.92</b>	<b>840.85</b>	<b>3,673.86</b>	<b>3,324.24</b>
13	<b>Earnings per equity share (Face value of ₹. 10 per share fully paid) in ₹.*</b>					
	Basic	4.70	5.34	4.95	19.95	19.39
	Diluted	4.67	5.30	4.91	19.81	19.27
14	Paid up equity share capital - Face value of ₹. 10 per share	1,725.24	1,724.51	1,720.83	1,725.24	1,720.83
15	Other equity				15,005.42	12,357.47

(\* Not annualised for the periods)

for and on behalf of the Board of Directors of

**KFin Technologies Limited**  
CIN: L72400MH2017PLC444072

VENKATA  
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SREEKANTH  
NADELLA

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DN: cn=Sreekanth Nadella,  
o=KFin Technologies Limited,  
ou=KFin Technologies Limited,  
c=IN

**Sreekanth Nadella**

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Hyderabad

Date: April 29, 2026

## Operating segments:

(₹. in millions)

Sl. No.	Particulars	Consolidated				
		Quarter ended			For the year ended	
		March 31, 2026 (Audited - Refer Note 3)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited - Refer Note 3)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
1	<b>Segment revenue</b>					
	Domestic mutual fund investor solutions	2,154.95	2,244.09	1,991.09	8,622.27	7,799.88
	Issuer solutions	355.78	543.44	424.06	1,712.29	1,548.62
	International and other investor solutions	962.57	921.18	411.83	2,680.37	1,559.02
	<b>Total revenue</b>	<b>3,473.30</b>	<b>3,708.71</b>	<b>2,826.98</b>	<b>13,014.93</b>	<b>10,907.52</b>
2	<b>Segment results</b>					
	Domestic mutual fund investor solutions	1,173.73	1,303.92	1,188.62	4,889.22	4,685.57
	Issuer solutions	132.32	359.20	218.47	843.01	802.20
	International and other investor solutions	19.84	82.47	124.45	256.01	345.44
	<b>Total</b>	<b>1,325.89</b>	<b>1,745.59</b>	<b>1,531.54</b>	<b>5,988.24</b>	<b>5,833.21</b>
	<b>Unallocated (expenses)/ income</b>					
	(a) Unallocable expenses	(314.65)	(462.56)	(476.41)	(1,561.74)	(1,687.70)
	(b) Finance costs	(13.33)	(11.79)	(12.91)	(46.91)	(46.85)
	(c) Other income	149.85	66.42	100.03	424.32	377.24
	<b>Profit before exceptional item and tax</b>	<b>1,147.76</b>	<b>1,337.66</b>	<b>1,142.25</b>	<b>4,803.91</b>	<b>4,475.90</b>
	<b>Exceptional item</b>					
	Statutory impact of new Labour Codes	(40.39)	(85.55)	-	(125.94)	-
	<b>Profit before tax</b>					
3	Tax expense	295.88	332.18	291.72	1,240.85	1,149.65
4	<b>Profit for the period/ year</b>	<b>811.49</b>	<b>919.93</b>	<b>850.53</b>	<b>3,437.12</b>	<b>3,326.25</b>
5	<b>Segment assets</b>					
	Domestic mutual fund investor solutions	7,767.70	7,720.05	7,397.49	7,767.70	7,397.49
	Issuer solutions	1,058.32	1,120.84	974.40	1,058.32	974.40
	International and other investor solutions	13,751.27	12,298.76	2,004.35	13,751.27	2,004.35
	<b>Total</b>	<b>22,577.29</b>	<b>21,139.65</b>	<b>10,376.24</b>	<b>22,577.29</b>	<b>10,376.24</b>
	Unallocated	5,159.58	5,220.73	7,132.31	5,159.58	7,132.31
	<b>Total</b>	<b>27,736.87</b>	<b>26,360.38</b>	<b>17,508.55</b>	<b>27,736.87</b>	<b>17,508.55</b>
6	<b>Segment liabilities</b>					
	Domestic mutual fund investor solutions	525.62	538.09	507.39	525.62	507.39
	Issuer solutions	92.55	99.83	94.70	92.55	94.70
	International and other investor solutions	7,359.49	6,654.66	158.77	7,359.49	158.77
	<b>Total</b>	<b>7,977.66</b>	<b>7,292.58</b>	<b>760.86</b>	<b>7,977.66</b>	<b>760.86</b>
	Unallocated	3,028.55	3,206.41	2,669.39	3,028.55	2,669.39
	<b>Total</b>	<b>11,006.21</b>	<b>10,498.99</b>	<b>3,430.25</b>	<b>11,006.21</b>	<b>3,430.25</b>

(a) The Group is engaged in following operating segments: Domestic mutual fund investor solutions, Issuer solutions and International and other investor solutions. Based on the "Management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker ('CODM') evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

(b) Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

(c) As allowed under Ind AS 108 - "Operating Segments", the segment information disclosed above is based on the consolidated financial results.

for and on behalf of the Board of Directors of

**KFin Technologies Limited**

CIN: L72400MH2017PLC444072

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**Sreekanth Nadella**

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Hyderabad

Date: April 29, 2026

## **KFin Technologies Limited**

### **Notes:**

1. The above consolidated financial results of KFin Technologies Limited ("the Parent Company"/ "the Company"), its subsidiaries and its employee welfare trust (the Company, its subsidiaries and its employee welfare trust together referred to as "the Group") and its joint venture have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.

2. The above consolidated financial results have been audited and recommended by the Audit Committee at its meeting held on April 29, 2026. The Board of Directors at its meeting held on April 29, 2026 have approved the above results and taken them on record. The statutory auditors have expressed an unmodified audit opinion on these results.

3. The consolidated results for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year 2025-26 and the published unaudited year to date figures up to the third quarter of the financial year 2025-26, which were subject to limited review.

4. Karvy Computershare Private Limited (KCPL), which got amalgamated into the Parent Company with effect from November 17, 2018, was the Registrar and Transfer Agent (RTA) of a past Client ("the Client") until April 05, 2021. The Client had a demat account ("Escrow Account") with one of the Depository Participants ("DP") for depositing its shares in escrow for the purposes of its initial public offering. The Parent Company identified in the financial year 2020-21 that 794,489 shares were transferred by the DP (500,000 shares in 2011 (which translated into 1,000,000 shares pursuant to a bonus issue undertaken by the Client in 2017) and 294,489 shares in 2020) from the Escrow Account to the DP's own demat account and to a third party's demat account through an off-market transaction without any authorisation from the Client and without knowledge of the Parent Company. The Board of Directors of the Parent Company after considering legal advice purchased 1,294,489 shares and transferred these shares to the Escrow Account of the Client on a 'good faith and no fault' basis, after reducing the amount payable upon redemption, in future, of the Redeemable Preference Shares issued in October 2021, by ₹. 300.00 million. The dividend received on such shares by the Parent Company in the financial year 2021-22 of ₹. 4.08 million was also transferred back to the Client.

Intimation letters were sent to the Client and SEBI on November 15, 2021 informing them of transfer of shares to the Client's Escrow Account and refund of dividend to the Client. Further, the Board of Directors of the Parent Company after considering legal advice, approved payment (based on an estimation of potential losses that may be suffered by the Client) by the Parent Company to the Client, for the purpose of settlement of any potential claims by the Client (including dividends on such shares for earlier periods). The Parent Company will initiate proceedings against the concerned parties, including certain minority shareholders, for recovery of the amount paid and payable by the Parent Company to the Client in connection with this matter upon completion of final settlement with the Client. Considering the assessment of recoverability, the Parent Company has made a provision of ₹. 90.09 million as at March 31, 2026. Pending the final settlement of terms to be agreed with the Client, the Management has measured the provision at its best estimate.

5. During the year ended March 31, 2026, 441,711 number of employee stock options were exercised and allotted.

6. During the year ended March 31, 2026, the Parent Company's Nomination and Remuneration Committee has granted 518,000 employee stock options to the employee/s of the Parent Company under KFin Employee Stock Option Plan 2024.

7. On April 16, 2025, the Parent Company entered into a definitive agreement with Ascent Fund Services (Singapore) Pte. Ltd. ("Ascent") to acquire a controlling equity stake of 51%, with a defined pathway to attain 100% ownership over the subsequent five years. Headquartered in Singapore, Ascent is a fast-growing, full-suite global fund administration services provider.

On October 13, 2025 (acquisition date), the Parent Company, through its wholly owned subsidiary, KFin Technologies (Singapore) Pte. Ltd., completed the acquisition of the initial 51% controlling stake in Ascent for a purchase consideration of ₹. 3,076.98 million (US\$ 34.68 million). The remaining 49% stake is scheduled to be acquired in three equal tranches following Ascent's fiscal years ending July 2028, 2029, and 2030. The purchase price for these tranches is linked to achievement of defined EBITDA milestones. Based on a probability assessment, the total deferred and contingent consideration has been fair valued at ₹. 5,791.40 million (US\$ 65.27 million).

The Group has assessed this transaction as a business combination under Ind AS 103, Business Combinations and has applied the acquisition method of accounting. The Group's obligation to acquire the remaining 49% stake has been accounted for, based on the anticipated acquisition method. The allocation of the purchase price has been completed on a provisional basis. For financial reporting purposes, the Group has designated October 1, 2025, as the effective date for consolidation. During the year ended March 31, 2026, Ascent contributed to ₹. 994.45 million to the Group's revenues, and contribution to Group's profits was not material.

Net assets acquired amounted to INR 1,620.01 million. The excess of purchase consideration paid over the fair value of assets acquired less fair value of liabilities assumed amounting to INR 7,248.37 million has been recorded as Goodwill.

8. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The Group has assessed and disclosed the incremental impact of these changes on the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Item" in the above consolidated financial results. The incremental impact of ₹. 125.94 million pertaining to provisions for long-term employee benefits such as gratuity and compensated absences primarily arises due to change in wage definition. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

**KFin Technologies Limited****Notes (continued):**

9. The statement of unaudited consolidated financial results include the results of the following:

i) Parent:

a) KFin Technologies Limited

ii) Subsidiaries (including step-down subsidiaries):

a) KFin Technologies (Bahrain) W.L.L.

b) KFin Technologies (Malaysia) SDN. BHD.

c) KFin Services Private Limited

d) Hexagram Fintech Private Limited

e) Hexagram Fintech SDN. BHD.

f) KFin Global Technologies (IFSC) Limited

g) WebileApps (India) Private Limited

h) WebileApps Technology Services Private Limited

i) KFin Technologies (Thailand) Limited (w.e.f. November 12, 2024)

j) KFin Technologies (Singapore) Pte. Ltd. (w.e.f. June 19, 2025)

k) Ascent Fund Services (Singapore) Pte. Ltd. (w.e.f. October 13, 2025)

l) Ascent Corporate Solutions Pte. Ltd. (w.e.f. October 13, 2025)

m) Ascent Global Fintech Solutions Pte. Ltd. (w.e.f. October 13, 2025)

n) Ascent GlobalOP Sdn. Bhd. (w.e.f. October 13, 2025)

o) Ascent Fund Services (Hong Kong) Limited (w.e.f. October 13, 2025)

p) Ascent Fund Services (Shanghai) Co. Ltd. (w.e.f. October 13, 2025)

q) Ascent Fund Services (Japan) Ltd. (w.e.f. October 13, 2025)

r) Ascent Fund Services (Australia) Pty. Ltd. (w.e.f. October 13, 2025)

s) Ascent Corporate Solutions (Hong Kong) Limited (w.e.f. October 13, 2025)

t) Ascent Fund Services (India) Private Limited (w.e.f. October 13, 2025)

u) AscentFS (Mauritius) Ltd. (w.e.f. October 13, 2025)

v) AscentFS Management (Mauritius) Ltd. (w.e.f. October 13, 2025)

w) Ascent Fund Services Ltd. (w.e.f. October 13, 2025)

x) Ascent FS (India) LLP (w.e.f. October 13, 2025)

y) Ascent Fund Services (USA) LLC (w.e.f. October 13, 2025)

z) Ascent Fund Services (UK) Limited (w.e.f. October 13, 2025)

aa) Ascent Management Consulting (w.e.f. October 13, 2025)

ab) Ascent Fund Services (DIFC) Ltd. (w.e.f. October 13, 2025)

iii) Joint venture:

a) MFC Technologies Private Limited (w.e.f. March 08, 2025)

iv) Controlled trust:

a) KFin Employees Welfare Trust

10. Subsequent to the year-end, on April 10, 2026, the Parent Company has invested INR 10.00 million, thereby acquiting a 2.00% equity stake in M/s. Sahamati Foundation, a Non-Profit Company which is intending to become a Self Regulatory Organisation ("SRO") in the Account Aggregator environment. Sahamati has made an application to the Reserve Bank of India for being recognised as an SRO and has received in principle approval for the same.

11. At the Parent Company's Board of Directors' meeting held on April 29, 2026, the Board proposed a dividend of ₹. 12.00 per share which is subject to the approval of the Parent Company's shareholders.

12. These consolidated financial results along with the audit report of the statutory auditors of the Parent Company are being filed with the National Stock Exchange of India Limited (NSE) and BSE Limited and are also available on the Parent Company's website.

*for and on behalf of the Board of Directors of*

**KFin Technologies Limited**

CIN: L72400MH2017PLC444072

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**Sreekanth Nadella**

*Managing Director and Chief Executive Officer*

DIN: 08659728

Place: Hyderabad

Date: April 29, 2026

**KFin Technologies Limited**  
CIN: L72400MH2017PLC444072

Registered office address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra

**Statement of audited standalone financial results for the quarter and year ended March 31, 2026**

(₹. in millions)

Sl. No.	Particulars	Standalone				
		Quarter ended			For the year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited - Refer Note 3)	(Unaudited)	(Audited - Refer Note 3)	(Audited)	(Audited)
	<b>Income</b>					
1	Revenue from operations	2,840.12	3,130.89	2,742.85	11,588.10	10,554.99
2	Other income	139.95	54.76	93.32	394.43	336.42
	<b>Total income</b>	<b>2,980.07</b>	<b>3,185.65</b>	<b>2,836.17</b>	<b>11,982.53</b>	<b>10,891.41</b>
	<b>Expenses</b>					
3	Employee benefits expense	970.81	994.46	902.33	3,928.54	3,667.78
	Finance costs	10.10	10.03	12.66	41.00	46.34
	Depreciation, impairment and amortisation expense	173.92	173.44	152.77	670.39	593.27
	Other expenses	666.37	667.57	674.04	2,584.15	2,202.06
	<b>Total expenses</b>	<b>1,821.20</b>	<b>1,845.50</b>	<b>1,741.80</b>	<b>7,224.08</b>	<b>6,509.45</b>
4	<b>Profit before exceptional items and tax (1+2-3)</b>	<b>1,158.87</b>	<b>1,340.15</b>	<b>1,094.37</b>	<b>4,758.45</b>	<b>4,381.96</b>
5	<b>Exceptional items</b>					
	Statutory impact of new Labour Codes on Gratuity & Leave encashment	(37.81)	(78.53)	-	(116.34)	-
6	<b>Profit before tax (4+5)</b>	<b>1,121.06</b>	<b>1,261.62</b>	<b>1,094.37</b>	<b>4,642.11</b>	<b>4,381.96</b>
7	<b>Tax expense</b>					
	Current tax	245.59	390.30	244.52	1,224.14	1,075.22
	Deferred tax	24.35	(68.20)	35.12	(44.47)	51.26
		<b>269.94</b>	<b>322.10</b>	<b>279.64</b>	<b>1,179.67</b>	<b>1,126.48</b>
8	<b>Profit for the period/ year (6-7)</b>	<b>851.12</b>	<b>939.52</b>	<b>814.73</b>	<b>3,462.44</b>	<b>3,255.48</b>
9	<b>Other comprehensive income ("OCI")</b>					
	<i>A. Items that will not be reclassified subsequently to statement of profit or loss</i>					
	Remeasurement of defined benefit plans	10.29	3.76	(14.02)	11.87	(14.02)
	Income tax relating to remeasurement of defined benefit plans	(2.59)	(0.95)	3.53	(2.99)	3.53
	<b>Total other comprehensive income/ (loss) for the period/ year</b>	<b>7.70</b>	<b>2.81</b>	<b>(10.49)</b>	<b>8.88</b>	<b>(10.49)</b>
10	<b>Total comprehensive income for the period/ year (8+9)</b>	<b>858.82</b>	<b>942.33</b>	<b>804.24</b>	<b>3,471.32</b>	<b>3,244.99</b>
11	<b>Earnings per equity share (Face value of ₹. 10 per share fully paid) in ₹.*</b>					
	Basic	4.93	5.45	4.74	20.10	18.98
	Diluted	4.90	5.41	4.70	19.95	18.86
12	Paid up equity share capital - Face value of ₹.10 per share	1,725.24	1,724.51	1,720.83	1,725.24	1,720.83
13	Other equity				14,730.25	12,284.84

(\* Not annualised for the periods)

for and on behalf of the Board of Directors of

**KFin Technologies Limited**

Date: April 29 2026

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**Sreekanth Nadella**

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Hyderabad

Date: April 29, 2026

## KFin Technologies Limited

### Notes:

1. The above standalone financial results of KFin Technologies Limited ("the Company") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.
2. The above standalone financial results have been audited and recommended by the Audit Committee at its meeting held on April 29, 2026. The Board of Directors at its meeting held on April 29, 2026 have approved the above results and taken them on record. The statutory auditors have expressed an unmodified audit opinion on these results.
3. The standalone results for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year 2025-26 and the published unaudited year to date figures up to the third quarter of the financial year 2025-26, which were subject to limited review.
4. Karvy Computershare Private Limited (KCPL), which got amalgamated into the Company with effect from November 17, 2018, was the Registrar and Transfer Agent (RTA) of a past Client ("the Client") until April 5, 2021. The Client had a demat account ("Escrow Account") with one of the Depository Participants ("DP") for depositing its shares in escrow for the purposes of its initial public offering. The Company identified in the financial year 2020-21 that 794,489 shares were transferred by the DP (500,000 shares in 2011 (which translated into 1,000,000 shares pursuant to a bonus issue undertaken by the Client in 2017) and 294,489 shares in 2020) from the Escrow Account to the DP's own demat account and to a third party's demat account through an off-market transaction without any authorisation from the Client and without knowledge of the Company. The Board of Directors of the Company after considering legal advice purchased 1,294,489 shares and transferred these shares to the Escrow Account of the Client on a 'good faith and no fault' basis, after reducing the amount payable upon redemption, in future, of the Redeemable Preference Shares issued in October 2021, by ₹. 300.00 million. The dividend received on such shares by the Company in the financial year 2021-22 of ₹. 4.08 million was also transferred back to the Client.  
  
Intimation letters were sent to the Client and SEBI on November 15, 2021 informing them of transfer of shares to the Client's Escrow Account and refund of dividend to the Client. Further, the Board of Directors of the Company after considering legal advice, approved payment (based on an estimation of potential losses that may be suffered by the Client) by the Company to the Client, for the purpose of settlement of any potential claims by the Client (including dividends on such shares for earlier periods). The Company will initiate proceedings against the concerned parties, including certain minority shareholders, for recovery of the amount paid and payable by the Company to the Client in connection with this matter upon completion of final settlement with the Client. Considering the assessment of recoverability, the Company has made a provision of ₹. 90.09 million as at March 31, 2026. Pending the final settlement of terms to be agreed with the Client, the Management has measured the provision at its best estimate.
5. During the year ended March 31, 2026, 441,711 number of employee stock options were exercised and allotted.
6. During the year ended March 31, 2026, the Company's Nomination and Remuneration Committee has granted 518,000 employee stock options to the employee/s of the Company under KFin Employee Stock Option Plan 2024.
7. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.  
  
The Group has assessed and disclosed the incremental impact of these changes on the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Item" in the above consolidated financial results. The incremental impact of ₹. 116.34 million pertaining to provisions for long-term employee benefits such as gratuity and compensated absences primarily arises due to change in wage definition. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
8. Subsequent to the year-end, on April 10, 2026, the Parent Company has invested INR 10.00 million, thereby acquiring a 2.00% equity stake in M/s. Sahamati Foundation, a Non-Profit Company which is intending to become a Self Regulatory Organisation ("SRO") in the Account Aggregator environment. Sahamati has made an application to the Reserve Bank of India for being recognised as an SRO and has received in principle approval for the same.
9. At the Company's Board of Directors' meeting held on April 29, 2026, the Board proposed a dividend of ₹. 12.00 per share which is subject to the approval of the Company's shareholders.
10. These standalone financial results along with the audit report of the statutory auditors of the Company are being filed with the National Stock Exchange of India Limited (NSE) and BSE Limited and are also available on the Company's website.

*for and on behalf of the Board of Directors of*

### **KFin Technologies Limited**

CIN: L72400MH2017PLC444072

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### **Sreekanth Nadella**

*Managing Director and Chief Executive Officer*

DIN: 08659728

Place: Hyderabad

Date: April 29, 2026

**KFin Technologies Limited**  
CIN: L72400MH2017PLC444072

Registered office address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra

**Statement of Audited Standalone and Consolidated Balance Sheet**

(₹. in millions)

Particulars	Standalone		Consolidated	
	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
	(Audited)	(Audited)	(Audited)	(Audited)
<b>I. ASSETS</b>				
<b>(1) Non-current assets</b>				
Property, plant and equipment	778.91	643.49	826.82	659.82
Capital work-in-progress	45.30	28.48	45.30	34.51
Right-of-use assets	374.86	390.33	504.30	408.28
Goodwill	5,162.56	5,162.56	13,272.37	5,525.66
Other intangible assets	1,167.13	1,276.77	3,131.36	1,437.68
Intangible assets under development	495.15	278.81	609.26	258.29
Financial assets				
(i) Investments	4,156.55	1,000.48	-	-
(ii) Investments accounted for using the equity method	-	-	6.87	10.92
(iii) Other financial assets	170.37	86.37	194.60	97.17
Deferred tax assets (net)	-	-	40.09	8.63
Non-current tax assets (net)	63.57	45.62	69.59	61.49
Other non-current assets	39.83	70.82	39.83	71.51
<b>Total non-current assets</b>	<b>12,454.23</b>	<b>8,983.73</b>	<b>18,740.39</b>	<b>8,573.96</b>
<b>(2) Current assets</b>				
Financial assets				
(i) Investments	2,361.88	4,344.75	2,386.56	4,605.58
(ii) Trade receivables	2,080.75	1,796.71	2,694.00	1,926.60
(iii) Cash and cash equivalents	227.34	155.99	673.54	309.76
(iv) Bank balances other than cash and cash equivalents above	1,363.20	1,348.15	1,449.10	1,394.07
(v) Other financial assets	1,400.45	439.67	1,438.78	425.77
Other current assets	198.80	202.44	292.82	211.13
Non-current assets held for sale	61.68	61.68	61.68	61.68
<b>Total current assets</b>	<b>7,694.10</b>	<b>8,349.39</b>	<b>8,996.48</b>	<b>8,934.59</b>
<b>TOTAL ASSETS</b>	<b>20,148.33</b>	<b>17,333.12</b>	<b>27,736.87</b>	<b>17,508.55</b>
<b>II. EQUITY AND LIABILITIES</b>				
<b>(1) Equity</b>				
Equity share capital	1,725.24	1,720.83	1,725.24	1,720.83
Other equity	14,730.25	12,284.84	15,005.42	12,357.47
<b>Total equity</b>	<b>16,455.49</b>	<b>14,005.67</b>	<b>16,730.66</b>	<b>14,078.30</b>
<b>(2) Non-current liabilities</b>				
Financial liabilities				
(i) Lease liabilities	291.66	332.95	364.52	343.96
(ii) Other financial liabilities	-	-	6,306.58	-
Provisions	101.87	77.45	143.14	93.24
Deferred tax liabilities (net)	1,233.11	1,274.59	1,469.28	1,283.00
	<b>1,626.64</b>	<b>1,684.99</b>	<b>8,283.52</b>	<b>1,720.20</b>
<b>(3) Current liabilities</b>				
Financial liabilities				
(i) Lease liabilities	132.06	114.09	189.91	121.27
(ii) Trade payables				
- Total outstanding dues of micro enterprises and small enterprises	1.26	-	1.83	1.21
- Total outstanding dues of creditors other than micro enterprises and small enterprises	674.42	669.38	774.79	669.25
(iii) Other financial liabilities	554.98	447.87	811.77	455.91
Other current liabilities	250.48	221.73	401.76	260.84
Provisions	43.36	9.76	87.08	18.69
Current tax liabilities (net)	409.64	179.63	455.55	182.88
<b>Total current liabilities</b>	<b>2,066.20</b>	<b>1,642.46</b>	<b>2,722.69</b>	<b>1,710.05</b>
<b>Total Liabilities</b>	<b>3,692.84</b>	<b>3,327.45</b>	<b>11,006.21</b>	<b>3,430.25</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>20,148.33</b>	<b>17,333.12</b>	<b>27,736.87</b>	<b>17,508.55</b>

*for and on behalf of the Board of Directors of*

**KFin Technologies Limited**

CIN: L72400MH2017PLC444072

VENKATA SATYA Digitally signed by  
NAGA VENKATA SATYA NAGA  
SREEKANTH SREEKANTH NADELLA  
NADELLA Date: 2026.04.29  
20:43:38 +05:30

**Sreekanth Nadella**

*Managing Director and Chief Executive Officer*

DIN: 08659728

Place: Hyderabad

Date: April 29, 2026

Statement of Audited Standalone and Consolidated Statement of Cash flows

(₹. in millions)

Particulars	Standalone		Consolidated	
	For the year ended 31 March 2026	For the year ended 31 March 2025	For the year ended 31 March 2026	For the year ended 31 March 2025
	(Audited)	(Audited)	(Audited)	(Audited)
<b>A. Cash flows from operating activities</b>				
<b>Profit before tax</b>	<b>4,642.11</b>	<b>4,381.96</b>	<b>4,677.97</b>	<b>4,475.90</b>
Adjustments for:				
Depreciation, impairment and amortisation expense	670.39	593.27	862.56	644.51
Profit on sale of intangible assets under development	(0.44)	-	-	-
Loss on sale of property, plant and equipment, net	0.13	-	2.41	-
Interest income	(167.71)	(138.31)	(175.53)	(144.26)
Dividend income from mutual funds measured at Fair value through profit or loss	-	(26.28)	(26.16)	(28.05)
Fair value gain on investments in mutual funds measured at Fair value through profit or loss, net	(210.33)	(162.08)	(211.82)	(170.48)
Interest income from unwinding of discount on deposits	(4.25)	(2.91)	(4.44)	(2.92)
Liabilities no longer required written back	-	(2.99)	(3.43)	(3.00)
Income on derecognition of right-of-use assets and lease liabilities	(1.31)	(0.91)	(1.59)	(0.91)
Foreign exchange (gain)/ loss, net	(6.75)	1.51	(9.79)	2.07
Finance costs	41.00	46.34	46.91	46.85
Charge/ (Reversal) towards credit loss allowance on trade receivables and other financial assets, net	(6.54)	(36.08)	9.26	(29.99)
Credit impaired receivables written-off	54.01	49.88	54.01	49.97
Advances/ deposits written-off	0.03	0.08	0.04	0.08
Share of loss of joint venture, net of tax	-	-	7.62	-
Gain on sale of investment in associate	-	-	-	(24.08)
Share based payment expenses	110.41	116.34	125.76	139.27
<b>Operating profit before working capital changes</b>	<b>5,120.75</b>	<b>4,819.82</b>	<b>5,367.78</b>	<b>4,954.96</b>
<b>Working capital adjustments:</b>				
Increase in trade receivables	(324.75)	(377.01)	(609.46)	(429.65)
Increase in other current financial assets	(43.96)	(7.80)	(1.35)	(22.42)
Increase in other non-current financial assets	(122.58)	(9.10)	(146.13)	(9.81)
Decrease/ (Increase) in other assets	35.90	17.97	66.80	(42.03)
Increase/ (Decrease) in trade payables	6.30	270.76	(105.40)	318.87
Increase in other current financial liabilities	86.65	58.60	(152.45)	59.86
Increase in other non current financial liabilities	-	-	117.01	-
Increase in other current liabilities	28.75	81.54	96.00	95.50
Increase/ (Decrease) in provisions	69.89	(5.38)	133.21	8.27
<b>Cash generated from operations</b>	<b>4,856.95</b>	<b>4,849.40</b>	<b>4,766.01</b>	<b>4,933.55</b>
Income taxes paid, net of refund received	(1,012.08)	(916.35)	(1,070.01)	(944.53)
<b>Net cash generated from operating activities (A)</b>	<b>3,844.87</b>	<b>3,933.05</b>	<b>3,696.00</b>	<b>3,989.02</b>
<b>B. Cash flow from investing activities</b>				
Purchase of property, plant and equipment (including movement in capital work-in-progress, capital advances and capital creditors)	(373.82)	(396.32)	(404.25)	(413.37)
Proceeds from sale of property, plant and equipment	5.00	4.73	2.68	4.73
Purchase of intangible assets (including intangible assets under development)	(405.87)	(460.26)	(704.99)	(448.12)
Investment in subsidiaries	(3,152.50)	(225.40)	-	-
Disinvestment in associate	-	65.00	-	65.00
Investment in joint venture	(3.62)	(10.87)	(3.62)	(10.87)
Fixed deposits redeemed with banks	1,824.74	1,850.84	1,824.74	1,850.84
Fixed deposits placed with banks	(2,681.26)	(1,533.31)	(2,751.10)	(1,543.47)
Investment in mutual funds	(3,960.00)	(8,009.24)	(3,960.00)	(8,009.24)
Redemption of mutual funds	6,153.20	5,245.39	6,390.84	5,031.71
Acquisition of subsidiary, net of cash	-	-	(2,567.30)	-
Interest income received	133.65	145.77	134.55	146.44
Dividend income received from mutual funds	-	26.28	12.16	28.05
<b>Net cash used in investing activities (B)</b>	<b>(2,460.48)</b>	<b>(3,297.39)</b>	<b>(2,026.29)</b>	<b>(3,298.30)</b>
<b>C. Cash flows from financing activities</b>				
Payment of dividend	(1,291.15)	(985.18)	(1,291.15)	(985.18)
Payment of principal portion on lease liabilities	(116.70)	(98.29)	(137.65)	(105.27)
Interest on lease liabilities	(35.16)	(39.25)	(41.00)	(39.54)
Proceeds from exercise of employee stock options	129.97	176.70	129.97	176.70
<b>Net cash used in financing activities (C)</b>	<b>(1,313.04)</b>	<b>(946.02)</b>	<b>(1,339.83)</b>	<b>(953.29)</b>
<b>D. Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>71.35</b>	<b>(310.36)</b>	<b>329.88</b>	<b>(262.57)</b>
Cash and cash equivalents at the beginning of the period	155.99	466.35	309.76	564.01
Effects of movements in exchange rates on cash and cash equivalents	-	-	33.90	8.32
<b>Cash and cash equivalents at the end of the period</b>	<b>227.34</b>	<b>155.99</b>	<b>673.54</b>	<b>309.76</b>
<b>E. Components of Cash and Cash equivalents</b>				
Cash on hand	-	-	0.13	0.08
Balance with banks:				
(i) in current accounts	67.32	155.99	363.59	264.43
(ii) in deposits	160.02	-	309.82	45.25
	<b>227.34</b>	<b>155.99</b>	<b>673.54</b>	<b>309.76</b>

for and on behalf of the Board of Directors of

**KFin Technologies Limited**  
CIN: L72400MH2017PLC444072

VENKATA  
SATYA NAGA  
SREEKANTH  
NADELLA

Digitaly signed by:  
VENKATA SATYA NAGA  
SREEKANTH NADELLA  
Date: 2024.04.29  
204807110737

**Sreekanth Nadella**  
Managing Director and Chief Executive Officer  
DIN: 08659728

Place: Hyderabad  
Date: April 29, 2026