Financial Statements

ASCENT FUND SERVICES (AUSTRALIA) PTY LTD
ABN 69 649 470 253
For the 8 months ended 31 March 2026

Prepared by Aura Partners Pty Ltd

Contents

AURAPARTNERS
CHARTERED ACCOUNTANTS

Income Statement

ASCENT FUND SERVICES (AUSTRALIA) PTY LTD
For the 8 months ended 31 March 2026

	NOTES	AUG 2025-MAR 2026	AUG 2024-JULY 2025
Income			
Services		687,492	1,088,981
Total Income		**687,492**	**1,088,981**
Other Income			
Interest Income		-	1,064
Total Other Income		**-**	**1,064**
Gross Profit		**687,492**	**1,088,981**
Expenses			
Audit fee		(1,260)	9,055
Bank Service Charges		236	1,544
Commission		68,749	108,898
Depreciation		1,964	2,886
Dues and Subscriptions		635	1,483
Electricity charges		-	109
Exchange Gain or Loss		6,376	(3,989)
Group recharge - expenses		192,479	247,622
Insurance		2,317	2,435
Internet services (Company)		-	479
IT service expenses		-	135
Local travelling expenses		4,131	4,350
Meals and entertainment		2,784	2,235
Office Supplies		2,053	4,383
Printing and stationery		9	-
Professional fees (For the clients)		2,340	3,482
Professional fees (For the company)		3,030	1,902
Rental of office		20,861	38,774
Secretarial and filing fee		4,479	4,708
Superannuation		61,570	90,269
Telephone charges (Staff)		1,832	3,243
Wages and Salaries		566,722	805,415
Staff Bonus		13,256	-
Loss on bad debt		31,579	-
Total Expenses		**986,142**	**1,329,418**
Profit/(Loss) before Taxation		**(298,650)**	**(239,373)**
Net Profit After Tax		**(298,650)**	**(239,373)**
Net Profit After Dividends Paid		**(298,650)**	**(239,373)**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

ASCENT FUND SERVICES (AUSTRALIA) PTY LTD
As at 31 March 2026

	NOTES	31 MAR 2026	31 JULY 2025
Assets			
Current Assets			
Bank Accounts	2	111,748	179,206
Receivables	3	49,466	72,024
Prepayments	4	2,627	3,184
Financial Assets	5	12,298	12,298
Other Current Assets	6	98,315	114,620
Total Current Assets		**274,453**	**381,332**
Non-Current Assets			
Property, Plant and Equipment	7	3,614	5,577
Total Non-Current Assets		**3,614**	**5,577**
Total Assets		**278,067**	**386,909**
Liabilities			
Current Liabilities			
Payables	8	23,019	41,270
Financial Liabilities	9	1,246,362	1,053,319
GST	10	23,185	37,913
Other Current Liabliities	11	108,068	78,324
Total Current Liabilities		**1,400,633**	**1,210,826**
Total Liabilities		**1,400,633**	**1,210,826**
Net Assets		**(1,122,566)**	**(823,916)**
Equity			
Current Year Earnings		(298,650)	(239,373)
Share Capital		100	100
Retained Earnings		(824,016)	(584,643)
Total Equity		**(1,122,566)**	**(823,916)**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

ASCENT FUND SERVICES (AUSTRALIA) PTY LTD
For the 8 months ended 31 March 2026

1. Statement of Significant Accounting Policies

The directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Financial Assets

Investments held are originally recognised at cost, which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 31 March 2026. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

These notes should be read in conjunction with the attached compilation report.

Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.
Revenue from the rendering of services is recognised upon the delivery of the services to customers.
Revenue from commissions is recognised upon delivery of services to customers.
Revenue from interest is recognised using the effective interest rate method.
Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

Operating results

Ascent Fund Services (Australia) Pty Ltd incurred a net loss of $298,649.89. during the year ended 31 March 2026, and, as of that date, the Company's current liabilities of $1,400,633.03 exceeded its total assets by $1,122,566.17.

Within Ascent Fund Services business, there are certain centralized costs incurred at a country level and then recharged to each legal entity resulting in an intercompany position between the Singapore entity and the Australian entity. This position was to support and fund certain operational costs required in the set-up of the business. There was no documented agreement governing this financing and, historically, this position was held at amortised cost, described as intercompany within the financial statements of both entities. The intercompany loan is unsecured, and it has been determined that the loan arrangement will not be called upon for repayment until Ascent Fund Services (Australia) Pty Ltd has a positive net equity. This loan does not incur interest and has a current balance of $1,181,788.41.

Ascent Fund Services (Australia) Pty Ltd has identified multiple projects ready to launch in the coming year which will generate income and improve cashflow, which will assist with payments against the intercompany loan with Ascent SG.

Changes in Ownership

On October 13th, Kfin Technologies (Singapore) PTE. LTD, registered under number 202526721Z, acquired 51% of the issued shares of ASCENT Fund Services (Singapore) PTE. LTD, registered under number 201926741N and sole shareholder of Ascent Fund Services (Australia) Pty Ltd, thereby obtaining control of the company. This transaction occurred after the reporting date of March 31st, 2026.

The directors consider this event to be material due to the change in ownership and control. Accordingly, it has been disclosed as a subsequent event in these financial statements

Change of Financial Year End Date

The Company changed its financial year end from 31 July to 31 March to align with Kfin Technologies (Singapore) PTE. LTD., following the acquisition of a controlling interest. ASIC was notified on 6 March 2026 and confirmed the change on 20 March 2026. Accordingly, the current financial statements cover a transitional period of eight months from 1 August 2025 to 31 March 2026 and comparative information for the year ended 31 July 2025 may not be directly comparable.

These notes should be read in conjunction with the attached compilation report.

	AUG 2025-MAR 2026	AUG 2024-JULY 2025

2. Bank Accounts

25-493-2705 NAB Bank (AUD)	101,943	132,827
ASCFSUSD01 - NAB Bank (USD)	9,805	46,379
Total Bank Accounts	**111,748**	**179,206**

	AUG 2025-MAR 2026	AUG 2024-JULY 2025

3. Receivables

Trade receivables - AUD	34,029	72,024
Trade receivables - USD	15,437	-
Total Receivables	**49,466**	**72,024**

	AUG 2025-MAR 2026	AUG 2024-JULY 2025

4. Prepayment

Other prepayment	2,627	3,184
Total Prepayment	**2,627**	**3,184**

	AUG 2025-MAR 2026	AUG 2024-JULY 2025

5. Financial Assets

Amount due from Ascent UK	12,298	12,298
Total Financial Assets	**12,298**	**12,298**

	AUG 2025-MAR 2026	AUG 2024-JULY 2025

6. Other Current Assets

Accrued revenue	106,512	102,890
Advance payments	2,087	6,559
Deposit - Rental	5,170	5,170
Provision for bad debt	(15,454)	-
Total Other Current Assets	**98,315**	**114,620**

	AUG 2025-MAR 2026	AUG 2024-JULY 2025

7. Property,Plant and Equipment

Cost - Computers and Monitors	10,742	10,742
Acc Depn - Computers and Monitors	(8,560)	(7,128)
Office Equipment	3,985	3,985
Less Accumulated Depreciation on Office Equipment	(2,553)	(2,021)
Total Property,Plant and Equipment	**3,614**	**5,577**

These notes should be read in conjunction with the attached compilation report.

	AUG 2025-MAR 2026	AUG 2024-JULY 2025

8. Payables

PAYG Withholdings Payable	21,471	40,960
Trade and other payables	1,548	310
Total Payables	**23,019**	**41,270**

	AUG 2025-MAR 2026	AUG 2024-JULY 2025

9. Financial Liabililties

Amount due to/from Ascent SG	1,181,788	996,240
Amount due to/from Ascent HK	64,574	57,078
Total Financial Liabililties	**1,246,362**	**1,053,319**

	AUG 2025-MAR 2026	AUG 2024-JULY 2025

10. GST

GST	23,185	37,913
Total GST	**23,185**	**37,913**

	AUG 2025-MAR 2026	AUG 2024-JULY 2025

11. Other Current Liabilities

Advance received	89	89
Accrual - Commissions	89,223	68,800
Other accrual expenses	18,756	9,434
Total Other Current Liabilities	**108,068**	**78,324**

These notes should be read in conjunction with the attached compilation report.

Directors Declaration

ASCENT FUND SERVICES (AUSTRALIA) PTY LTD
For the 8 months ended 31 March 2026

Yicheng Samuel Chen The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, present fairly the company's financial position as at 31 March 2026 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Signed by: Yicheng Samuel Chen
A4BA5CD640AB9E30
Director: Yicheng Samuel Chen ______________________________

Signed by: Eric Koolen
DF6AE58A39F6AC67
Director: Eric Koolen ______________________________

Signed by: Colin George Chan
9A42DDB7F775D6CE
Director: Colin George Chan ______________________________

Sign date: 11/05/2026

Compilation Report

ASCENT FUND SERVICES (AUSTRALIA) PTY LTD
For the 8 months ended 31 March 2026

Compilation report to ASCENT FUND SERVICES (AUSTRALIA) PTY LTD

We have compiled the accompanying special purpose financial statements of ASCENT FUND SERVICES (AUSTRALIA) PTY LTD, which comprise the balance sheet as at 31 March 2026, the income statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Directors

The directors of ASCENT FUND SERVICES (AUSTRALIA) PTY LTD are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signed by:
Anthony Kim
424EFAD72287CE34

Aura Partners Pty Ltd

Shop 25B, 310 Bong Bong Street, Bowral

Dated: 11/05/2026

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ASCENT FUND SERVICES (AUSTRALIA) PTY LTD

A.B.N 69 649 470 253

Auditor's Independence Declaration

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

I declare that, to the best of my knowledge and belief, during the period ended 31 March 2026 there have been:

(i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the Audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Signed by:
Peter Hassos
7B9159BB7614EC67

Peter Hassos,

Aura Partners Pty Ltd
Level 11, 9 Castlereagh Street, Sydney NSW 2000

14/05/2026

Date:

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ASCENT FUND SERVICES (AUSTRALIA) PTY LTD

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Report on the Audit of the Financial Report

We have audited the accompanying financial report of Ascent Fund Services (Australia) Pty Ltd (the Company), which comprises the balance sheet as at 31 March 2026 the profit & loss statement, detailed profit and loss statement, trading account, and notes to the financial statements, including a summary of significant accounting policies, and the Directors' Declaration.

Directors' responsibility for the financial report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations and the Corporations Act 2001. This responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In Note 1, the directors sets out the Accounting Standards adopted in the preparation of the financial statements.

Auditor's Responsibilities for the Audit of the Financial Report

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of

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expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001.

Opinion

In our opinion, the accompanying financial report of Ascent Fund Services (Australia) Pty Ltd is in accordance with the Corporations Act 2001, including:

(a) giving a true and fair view of the company's financial position as at 31 March 2025 and of its performance for the year then ended; and

(b) complying with Australian Accounting Standards to the extent described in Note 1, and the Corporations Regulations 2001.

Date: 14/05/2026

Signed by:
Peter Hassos
7B9159BB7614EC67

Peter Hassos,
Aura Partners Pty Ltd
Level 11, 9 Castlereagh Street, Sydney NSW 2000